

<b>PATENT ASSIGNMENT COVER SHEET</b>
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Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT7906771

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
SEACOAST CAPITAL PARTNERS IV, L.P.	07/06/2022
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	WING INFLATABLES, INC.
<b>Street Address:</b>	3701 MT DIABLO BLVD.
<b>Internal Address:</b>	SUITE #100
<b>City:</b>	LAFAYETTE
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	94549
<b>Name:</b>	PATTEN CO., INC.
<b>Street Address:</b>	3701 MT DIABLO BLVD.
<b>Internal Address:</b>	SUITE #100
<b>City:</b>	LAFAYETTE
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	94549
<b>Name:</b>	MUSTANG SURVIVAL, INC.
<b>Street Address:</b>	3701 MT DIABLO BLVD.
<b>Internal Address:</b>	SUITE #100
<b>City:</b>	LAFAYETTE
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	94549
<b>Name:</b>	MUSTANG SURVIVAL MFG, INC.
<b>Street Address:</b>	3701 MT DIABLO BLVD.
<b>Internal Address:</b>	SUITE #100
<b>City:</b>	LAFAYETTE
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	94549
<b>Name:</b>	MUSTANG SURVIVAL HOLDINGS, INC.
<b>Street Address:</b>	3701 MT DIABLO BLVD.
<b>Internal Address:</b>	SUITE 100
<b>City:</b>	LAFAYETTE

<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	94549

**PROPERTY NUMBERS Total: 1**

Property Type	Number
<b>Patent Number:</b>	8230800

**CORRESPONDENCE DATA**

**Fax Number:** (202)416-7212  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 2028356212  
**Email:** nhia.lee@bakermckenzie.com  
**Correspondent Name:** BAKER & MCKENZIE LLP  
**Address Line 1:** 815 CONNECTICUT AVENUE, NW  
**Address Line 2:** ATTN: NHIA LEE  
**Address Line 4:** WASHINGTON, D.C. 20006

<b>ATTORNEY DOCKET NUMBER:</b>	50500532-0000
<b>NAME OF SUBMITTER:</b>	NHIA LEE
<b>SIGNATURE:</b>	/Nhia Lee/
<b>DATE SIGNED:</b>	04/18/2023

**Total Attachments: 5**  
source=2022-09-26 Intellectual Property Security Interest Release#page1.tif  
source=2022-09-26 Intellectual Property Security Interest Release#page2.tif  
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## INTELLECTUAL PROPERTY SECURITY INTEREST RELEASE

THIS INTELLECTUAL PROPERTY SECURITY INTEREST RELEASE (this "Release") effective as of July 6, 2022, is made by Seacoast Capital Partners IV, L.P. (the "Secured Party") to Wing Inflatables, Inc., Patten Co., Inc., Mustang Survival, Inc., Mustang Survival Holdings, Inc., and Mustang Survival MFG, Inc. (collectively, the "Grantors"):

### WITNESSETH

A. Each of the Grantors granted to the Secured Party under that certain Intellectual Property Security Agreement dated as of June 20, 2019 (the "Security Agreement") a security interest and lien in and to any and all of such Grantor's rights, title, and interest in and to all of the Intellectual Property (as defined in the Security Agreement), including the Patents, Trademarks (and all goodwill of each Grantor's business connected with or symbolized thereby), Licenses, and Trade Secrets (each as defined in the Security Agreement) (individually and collectively, the "Intellectual Property") to secure certain obligations and debts under that certain Note and Securities Purchase Agreement dated as of June 20, 2019 (as amended, restated, supplemented, or otherwise modified, the "Note Purchase Agreement").

B. The Intellectual Property includes, without limitation, the Patents set forth on Exhibit A attached hereto, the Trademarks set forth on Exhibit B attached hereto (and all goodwill of each Grantor's business connected with or symbolized thereby), and the Licenses set forth on Exhibit C attached hereto.

C. The Grantors' obligations, and each Grantor's obligations, under the Note Purchase Agreement have been fulfilled and the requirements under the Security Agreement for release of the security interest granted in the Intellectual Property have been met, and the Secured Party wishes to release all security interests, and restore the Grantors all unencumbered rights, title, and interest, in and to all of the Intellectual Property for the benefit of the Grantors and to dissolve any and all liens and encumbrances respecting the Intellectual Property, including the Patents, Trademarks (and all goodwill of each Grantor's business connected with or symbolized thereby), Licenses, and Trade Secrets.

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged:

1. The Secured Party hereby irrevocably and forever releases, discharges, quit claims, and relinquishes for the benefits of each and all of the Grantors any and all security interests, liens, encumbrances, rights, title, and interest in and to all of the Intellectual Property, including the Patents, Trademarks (and all goodwill of each Grantor's business connected with or symbolized thereby), Licenses, and Trade Secrets.

2. The Secured Party represents and warrants that none of the security interests, liens, and encumbrances in the Intellectual Property granted to the Secured Party have been assigned, transferred, mortgaged, or otherwise disposed of, that the Secured Party is fully authorized to make this release, and that this release is binding on and valid as to the Secured Party.

[SIGNATURE PAGE FOLLOWS]



EXHIBIT A

PATENTS

Country	Status	Application Number	Filing Date	Patent Number	Issue Date	Title
USA	GRANTED	US12/761950	2010-04-16	US8230800	2012-07-31	Watercraft flotation device using drawstring attachment

EXHIBIT A

**PATENT**  
**REEL: 063358 FRAME: 0057**

## EXHIBIT B

## TRADEMARKS

Trademarks and Service Marks

Trademark	Country	Serial Number	Registration Number	Registration Date	Goods/Services
WING	US Federal	85726201	4341715	May 28, 2013	(Int'l Class: 12) inflatable boats, rib surf skis, rafts, and pontoon boats
WING	Canada	1195175	TMA758246	January 28, 2010	(Int'l Class: 12) Goods: (1) Air-holding sponsons and air/foam hybrid sponsons sold as original or replacement equipment for rigid inflatable boats; inflatable boats. Goods: (2) Original or replacement air-holding sponsons and air/foam hybrid sponsons and foam collars for rigid inflatable boats and inflatable boats.

EXHIBIT B

EXHIBIT C

LICENSE AGREEMENTS

In-License

- (1) Mustang-Survitec-Tiix Teaming Agreement, dated September 8, 2008, by and between Mustang Survival Mfg. Inc. (as affiliate of Mustang Survival ULC), Survitec Group Limited and TIAX LLC.

Out-License

- (1) Mustang-Survitec-Tiix Teaming Agreement, dated September 8, 2008, by and between Mustang Survival Mfg. Inc. (as affiliate of Mustang Survival ULC), Survitec Group Limited and TIAX LLC.