

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS
CONVEYING PARTY DATA	
Name	Execution Date
KCAP MANAGEMENT, LLC	05/12/2023
RECEIVING PARTY DATA	
Name:	TEX-TECH COATINGS, LLC
Street Address:	1350 BRIDGEPORT DR.
City:	KERNERSVILLE
State/Country:	NORTH CAROLINA
Postal Code:	27284
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	9464373
Patent Number:	7735342
Patent Number:	8296911
CORRESPONDENCE DATA	
Fax Number:	(212)294-4700
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2122946635
Email:	dkumar@winston.com
Correspondent Name:	WINSTON & STRAWN LLP - BECKY TROUTMAN
Address Line 1:	101 CALIFORNIA STREET
Address Line 2:	35TH FLOOR
Address Line 4:	SAN FRANCISCO, CALIFORNIA 94111-5840
ATTORNEY DOCKET NUMBER:	180364/12 2L RELEASE-2019
NAME OF SUBMITTER:	BECKY L. TROUTMAN
SIGNATURE:	/Becky L. Troutman/
DATE SIGNED:	05/13/2023
Total Attachments: 3	
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PATENT

RELEASE OF SECURITY INTEREST IN PATENTS

This **RELEASE OF SECURITY INTEREST IN PATENTS** (this “Release”) is made as of May 12, 2023, by KCAP MANAGEMENT, LLC, in its capacity as Administrative Agent and Collateral Agent (in such capacities, the “Administrative Agent”), in favor of Tex-Tech Coatings, LLC (the “Grantor”). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Patent Security Agreement (defined below).

WHEREAS, the Grantor is party to that certain Patent Security Agreement, dated as of April 30, 2019 in favor of the Administrative Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Patent Security Agreement”), pursuant to which the Grantor granted to the Administrative Agent a lien on and security interest in all right, title and interest of the Grantor in, to and under the Intellectual Property;

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office at Reel 049043, Frame 0459 on April 30, 2019;

WHEREAS, the Grantor has requested that the Administrative Agent terminate, release and discharge fully its lien on and security interest in all right, title and interest of the Grantor in, to and under the Intellectual Property, including each patent and patent application listed on the attached Schedule A hereto, and execute a document suitable for recording in the United States Patent and Trademark Office to evidence the release of its lien on and security interests in the Intellectual Property as herein provided.

NOW THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent, without representation or warranty of any kind, hereby releases, relinquishes and discharges, with respect to the Grantor, all of its lien on and security interest in and to all of the Grantor’s right, title, and interest in, to and under the Intellectual Property, and re-assigns to the Grantor any and all right, title or interest it may have in such Intellectual Property.

The Administrative Agent hereby authorizes the Grantor, or the Grantor’s authorized representatives, to record this Release with the United States Patent and Trademark Office and/or any other applicable governmental office or agency. The Administrative Agent agrees to execute and deliver to the Grantor other instruments and other documents as may be necessary to release the lien on and security interest in the Intellectual Property which had been granted under the Patent Security Agreement.

THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES THEREOF THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE STATE OF NEW YORK (OTHER THAN ANY MANDATORY PROVISIONS OF LAW RELATING TO THE LAW GOVERNING PERFECTION AND THE EFFECT OF PERFECTION OF THE SECURITY INTEREST).

[Signature page follows]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed by its duly authorized representatives as of the day and year first above written.

KCAP MANAGEMENT, LLC,

as Administrative Agent

By: 

Name: Dayl Pearson

Title: Authorized Signatory

[Signature Page to Release of Security Interest in Patents]

PATENT
REEL: 063635 FRAME: 0469

SCHEDULE A

PATENTS AND PATENT APPLICATIONS

Release of Patent Security Agreement recorded April 30, 2019 at Reel/Frame 049043/0459

<u>Title</u>	<u>Serial No.</u>	<u>Filing Date</u>	<u>Patent No.</u>	<u>Issue Date</u>	<u>Inventor(s)</u>	<u>Grantor</u>
Shifted Angle Fabric	13/613,119	09/31/2012	9,464,373	10/11/2016	Jimmy L. Pruitt Charles Albert Watson	Tex-Tech Coatings, LLC
Apparatus For Forming An Unbalanced, Circular Knit Fabric And A Coated Fabric Produced Therefrom	10/874,148	06/22/2004	7,735,342	06/15/2010	Roger A. Bailey	Tex-Tech Coatings, LLC
Shifted Angle Fabric	12/553,154	09/03/2009	8,296,911	10/30/2012	Jimmy L. Pruitt Charles Albert Watson	Tex-Tech Coatings, LLC