

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT8012568

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| NXT CAPITAL, LLC, AS AGENT | 06/16/2023 |
| RECEIVING PARTY DATA | |
| Name: | ALLOY WHEEL REPAIR SPECIALISTS, LLC |
| Street Address: | 3100 MEDLOCK BRIDGE RD STE 305 |
| City: | NORCROSS |
| State/Country: | GEORGIA |
| Postal Code: | 30071 |
| PROPERTY NUMBERS Total: 3 | |
| Property Type | Number |
| Patent Number: | 9540867 |
| Patent Number: | 9091113 |
| Patent Number: | 6347444 |
| CORRESPONDENCE DATA | |
| Fax Number: | (214)200-0853 |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | |
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| ATTORNEY DOCKET NUMBER: | 58427.13 |
| NAME OF SUBMITTER: | ANNIE ALLISON |
| SIGNATURE: | /ANNIE ALLISON/ |
| DATE SIGNED: | 06/16/2023 |
| Total Attachments: 3 | |
| source=Patent Release Agreement (NXT-AWRS Partial Payoff Letter) 06-16-23#page1.tif | |
| source=Patent Release Agreement (NXT-AWRS Partial Payoff Letter) 06-16-23#page2.tif | |
| source=Patent Release Agreement (NXT-AWRS Partial Payoff Letter) 06-16-23#page3.tif | |

PATENT RELEASE AND REASSIGNMENT

THIS PATENT RELEASE AND REASSIGNMENT is made as of June 16, 2023, by NXT Capital, LLC, in its capacity as Agent for the Lenders (in such capacity, "Agent") in favor of PFE LLC, a Nevada limited liability company and ALLOY WHEEL REPAIR SPECIALISTS, LLC, a Delaware limited liability company (the "Grantors"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Guarantee and Collateral Agreement (as defined below).

WITNESSETH:

WHEREAS, the Grantors and Agent were parties to that certain Patent Security Agreement, dated as of May 4, 2017 (the "Patent Security Agreement") and that certain Guarantee and Collateral Agreement dated as of May 4, 2017 (the "Guarantee and Collateral Assignment"), pursuant to which the Grantors granted a security interest to Agent in certain Patents and Patent Collateral (as defined below) as security for certain obligations owing by Grantors to Agent and Secured Parties, including the Patents set forth on Schedule 1 hereto;

WHEREAS, the Patent Security Agreement was recorded by the Patent Division of the United States Patent and Trademark Office (the "USPTO") on May 4, 2017, at Reel 042240, Frame 0187;

WHEREAS, Grantors have requested that Agent release its security interest in the Patents and Patent Collateral and reassign any and all rights in the same to Grantors.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent, on behalf of the Secured Parties, hereby releases, terminates, and cancels its security interest in and lien on Grantors' entire right, title and interest in and to the following (collectively the "Patent Collateral"), whether now owned or existing or hereafter created, acquired or arising:

(a) each Patent and application for Patent including, without limitation, each Patent and application for a Patent listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof; and

(b) all products and proceeds of the foregoing, including, without limitation, any claim by Grantors against third parties for past, present or future infringement of any Patent.

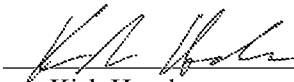
2. Agent hereby reassigns, grants and conveys to the Grantors, without any representation, recourse or undertaking by Agent, any and all of Agent's right, title and interest in and to the Patents and the Patent Collateral. Agent hereby terminates and cancels the Patent Security Agreement, and Agent hereby discharges, cancels, terminates, and releases its security interest in all of Agent's right, title, and interest in and to the Patents and Patent Collateral.

3. Agent hereby authorizes the Grantors, and any of their designees, to file this Patent Release and Reassignment with the USPTO and/or any other applicable governmental office or agency to evidence the release and termination of the security interest in the Patent Collateral contemplated hereby.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Patent Release and Reassignment to be executed
as of the day and year first above written.

NXT CAPITAL, LLC

By: 
Name: Kirk Hovde
Title: Director

SCHEDULE 1

PATENTS

| Description | Application No. | Application Date | Patent No. | Registration Date | Owner/ Applicant |
|---|------------------------|-------------------------|-------------------|--------------------------|---|
| SAFETY GATE | 14807949 | 7/24/15 | 9540867 | 1/10/17 | PFE LLC |
| SAFETY GATE | 13401800 | 2/21/12 | 9091113 | 7/28/15 | PFE LLC |
| METHOD FOR REFURBISHING AN AUTOMOTIVE WHEEL | 09574105 | 5/18/00 | 6347444 | 2/19/02 | Alloy Wheel Repair Specialists, Inc. |

PATENT APPLICATIONS

None.