

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL
CONVEYING PARTY DATA	
Name	Execution Date
PNC BANK, NATIONAL ASSOCIATION	06/15/2023
RECEIVING PARTY DATA	
Name:	LANYON SOLUTIONS, INC.
Street Address:	1765 GREENSBORO STATION PLACE
Internal Address:	7TH FLOOR
City:	TYSONS CORNER
State/Country:	VIRGINIA
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PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	8065171
Patent Number:	7523385
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DATE SIGNED:	06/21/2023
Total Attachments: 3	
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TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL**, dated as of June 15, 2023 (this “Release”), is made by PNC BANK, NATIONAL ASSOCIATION, in its capacity as the administrative agent for the Secured Parties (in such capacity, together with its successors and assigns, the “Administrative Agent”) in favor of LANYON SOLUTIONS, INC., a Delaware corporation (the “Grantor”). Capitalized terms used and not otherwise defined herein have the meanings given to them in the Security Agreement or the Patent Security Agreement (each as defined below), as applicable.

WITNESSETH

WHEREAS, the Grantor, the other grantors party thereto and the Administrative Agent are parties to that certain Pledge and Security Agreement, dated as of May 27, 2022 (as amended, restated, amended and restated, supplemented, waived, renewed, replaced or otherwise modified from time to time, the “Security Agreement”);

WHEREAS, pursuant to the Security Agreement, the Grantor and the other grantors party thereto executed the Patent Security Agreement, dated as of May 27, 2022 (the “Patent Security Agreement”) and recorded with the U.S. Patent and Trademark Office on May 27, 2022 at Reel/Frame No. 60204/0827, pursuant to which the Grantor pledged and granted to the Administrative Agent, on behalf of and for the benefit of the Secured Parties, a security interest (the “Security Interest”) in all of such Grantor’s right, title and interest in, to and under the Patent Collateral (as defined in the Patent Security Agreement), including the issued patents and patent applications set forth on Schedule I attached hereto (“Released Patent Collateral”); and

WHEREAS, the Grantor has requested and the Administrative Agent has agreed to release its Security Interest in the Released Patent Collateral.

NOW, THEREFORE, in consideration of the foregoing, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Administrative Agent hereby DISCHARGES, TERMINATES, CANCELS and RELEASES, without recourse, representation or warranty, its Security Interest in the Released Patent Collateral, including the issued patents and patent applications set forth in Schedule I attached hereto and incorporated herein by reference, and agrees that all right, title or interest of the Administrative Agent in the Released Patent Collateral arising under the Security Agreement or the Patent Security Agreement, as applicable, shall hereby cease and become void. The undersigned hereby re-transfers, re-conveys and re-assigns to the Grantor, without recourse, representation or warranty, any and all right, title and interest that the Administrative Agent may have obtained in, to and under the Released Patent Collateral under the Security Agreement and the Patent Security Agreement, as applicable. The Administrative Agent hereby terminates and cancels the Patent Security Agreement, without recourse, representation or warranty.


The Administrative Agent hereby authorizes and requests that the Commissioner for Patents of the United States Patent and Trademark Office record this Release.

This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION,
as the Administrative Agent

By: 
Name: Raj Nambiar
Title: Senior Vice President

SCHEDULE I
to
RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL
UNITED STATES PATENTS AND PATENT APPLICATIONS

Owner	Patent Title	Country	Patent / Publication Number	Grant / Publication Date	Application Number	Application Date	Status
Lanyon Solutions, Inc.	Event planning system	U.S.	8065171	11/22/2011	10785382	2/23/2004	Issued
Lanyon Solutions, Inc.	System and method for enterprise event marketing and management automation	U.S.	7523385	4/21/2009	10007315	11/7/2001	Issued