

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT8061389

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN SPECIFIED PATENTS
CONVEYING PARTY DATA	
Name	Execution Date
WELLS FARGO BANK, NATIONAL ASSOCIATION	07/13/2023
RECEIVING PARTY DATA	
Name:	NAVITAS SYSTEMS LLC
Street Address:	102 DEKA ROAD
City:	LYON STATION
State/Country:	PENNSYLVANIA
Postal Code:	19536
PROPERTY NUMBERS Total: 15	
Property Type	Number
Application Number:	17154483
Application Number:	17045555
Application Number:	16753432
Application Number:	16487183
Application Number:	16268811
Application Number:	16300701
Application Number:	10916765
Application Number:	15756384
Application Number:	10766751
Application Number:	15315072
Application Number:	15400063
Application Number:	14897422
Application Number:	15741903
Application Number:	14501521
Application Number:	15557337
CORRESPONDENCE DATA	
Fax Number:	(212)294-4700
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2122946635

Email: dkumar@winston.com
Correspondent Name: WINSTON & STRAWN LLP - BECKY L. TROUTMAN
Address Line 1: 101 CALIFORNIA STREET
Address Line 2: 35TH FLOOR
Address Line 4: SAN FRANCISCO, CALIFORNIA 94111-5840

ATTORNEY DOCKET NUMBER: 150022.23 WF RELEASE

NAME OF SUBMITTER: BECKY L. TROUTMAN

SIGNATURE: /Becky L. Troutman/

DATE SIGNED: 07/17/2023

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN SPECIFIED PATENTS

This **RELEASE OF SECURITY INTEREST IN SPECIFIED PATENTS**, dated as of July 13, 2023, is made by **WELLS FARGO BANK, NATIONAL ASSOCIATION**, Collateral Agent ("Grantee"), in favor of **NAVITAS SYSTEMS LLC**, a Pennsylvania limited liability company (the "Grantor").

WHEREAS, pursuant to the terms and conditions of that certain (i) Amended and Restated Security Agreement dated as of May 22, 2018 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement", by and among Grantor, as obligor, the other obligors party thereto and the Collateral Agent for the Secured Parties (as defined therein) pursuant to which Grantor granted a security interest to the Collateral Agent and (ii) that certain Notice of Grant of Security Interest in Patents executed as of June 25, 2021 (the "Notice of Grant of Security Interest in Patents"), Grantor granted to Grantee for the ratable benefit of the Secured Parties a continuing security interest in and continuing lien upon, and a right of set off against, any and all right, title and interest of Grantor in and to the patents and patent applications shown on Schedule 1 attached hereto (collectively, the "Released Patents");

WHEREAS, the Notice of Grant of Security Interest in Patents was recorded with the United States Patent and Trademark Office on June 28, 2021, at Reel 056684 Frame 0054; and


WHEREAS, Grantor has requested, and Grantee wishes to provide, a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Released Patents.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby releases, without any representation, recourse or undertaking by Grantee, any and all liens on and security interests in the Released Patents.

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IN WITNESS WHEREOF, Grantee has caused this Release of Security Interest in Specified Patents to be executed by its duly authorized representative as of the date first above written.

**WELLS FARGO BANK, NATIONAL
ASSOCIATION**, as Collateral Agent

By:  _____

Name: Kevin Valenta

Title: Director

SCHEDULE 1

Application/patent no.	Title	Owner	Status
20210167360	Processes to fabricate porous silicon and its use as feedstock for secondary battery electrodes	Navitas Systems LLC	active
20210155766	Compositions and methods for electrode fabrication	Navitas Systems LLC	active
20200411852	Core-shell electrochemically active particles with modified microstructure and use for secondary battery electrodes	Navitas Systems LLC	active
20200321582	Separator for lithium sulfur batteries	Navitas Systems LLC	active
20200313191	Compositions and methods for electrode fabrication	Navitas Systems LLC	active
20200028156	Dry process formation of solid state lithium ion cell	Navitas Systems LLC	active
10916785	High loading electrodes	Navitas Systems LLC	active
20180254509	Cathode and cathode materials for lithium sulfur batteries.	Navitas Systems LLC	active
10766751	Systems and methods for a public standard interface for material handling vehicles	Navitas Systems LLC, The Raymond Corporation	active
20170125759	Methods for preventing or containing thermal runaway in a battery pack	Navitas Systems LLC	abandoned
20170117592	Deep-discharge conditioning for lithium-ion cells	Navitas Systems LLC	abandoned
10160125591	Gel electrolyte for an electrochemical cell	Navitas Systems LLC	abandoned
20180198116	Processes to fabricate porous silicon and its use as feedstock for secondary battery electrodes	Navitas Systems LLC	abandoned
20150091530	Deep-discharge conditioning for lithium-ion cells	Navitas Systems LLC	abandoned
20180108913	Crosslinked polymeric battery materials	Navitas Systems LLC	abandoned