

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT8101416

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
KEYBANK NATIONAL ASSOCIATION	08/07/2023
RECEIVING PARTY DATA	
Name:	PURPLE INNOVATION, LLC
Street Address:	4100 NORTH CHAPEL RIDGE RD.
Internal Address:	SUITE 200
City:	LEHI
State/Country:	UTAH
Postal Code:	84043
PROPERTY NUMBERS Total: 31	
Property Type	Number
Application Number:	17021962
Application Number:	17105208
Application Number:	17123007
Application Number:	17142147
Application Number:	17223970
Application Number:	17348513
Application Number:	10214252
Application Number:	10170768
Application Number:	10438058
Application Number:	63106711
Application Number:	63110936
Application Number:	29763711
Application Number:	17170558
Application Number:	63154423
Application Number:	63158753
Application Number:	63164358
Application Number:	29779620
Application Number:	29779624
Application Number:	29779628

PATENT

Property Type	Number
Application Number:	29779633
Application Number:	29779635
Application Number:	29779639
Application Number:	29779644
Application Number:	29779618
Application Number:	29782165
Application Number:	17479868
Application Number:	63246201
Application Number:	17497683
Application Number:	63253947
Application Number:	17521604
Application Number:	17568478

CORRESPONDENCE DATA

Fax Number: (203)325-5001

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2033255049

Email: mholmes@fdh.com

Correspondent Name: MATTHEW HOLMES

Address Line 1: SIX LANDMARK SQUARE

Address Line 4: STAMFORD, CONNECTICUT 06901

NAME OF SUBMITTER: MATTHEW HOLMES

SIGNATURE: /Matthew Holmes/

DATE SIGNED: 08/08/2023

Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN PATENTS

This **RELEASE OF SECURITY INTEREST IN PATENTS** (this “Release”), dated as of August 7, 2023 is made by KEYBANK NATIONAL ASSOCIATION, as Administrative Agent (as defined below), in favor of PURPLE INNOVATION, LLC, a Delaware limited liability company (the “Pledgor”). Unless otherwise defined herein or the context otherwise requires, terms used in this Release shall have the meanings assigned to such terms in the Credit Agreement or the Security Agreement (each, as defined below), as applicable.

WHEREAS, pursuant to that (i) certain Credit Agreement, dated as of September 3, 2020 (as amended, restated, amended and restated, supplemented, waived or otherwise modified from time to time on or before the date hereof, the “Credit Agreement”), among the Pledgor, PURPLE INNOVATION, INC., a Delaware corporation, INTELLIBED, LLC, a Delaware limited liability company, the lenders party thereto from time to time and KEYBANK NATIONAL ASSOCIATION, as administrative agent (the “Administrative Agent”), (ii) certain Pledge and Security Agreement, dated as of September 3, 2020 (as amended, restated, amended and restated, supplemented, waived or otherwise modified from time to time on or before the date hereof, the “Security Agreement”), among the Pledgor, the other Grantors (as defined therein) party thereto and the Administrative Agent, and (iii) certain Collateral Assignment of Patents, dated as of February 28, 2022 (the “Patent Security Agreement”), executed by the Pledgor in favor of the Administrative Agent, the Pledgor pledged and granted to the Administrative Agent a security interest in and continuing lien on all of the Pledgor’s right, title and interest in, to and under Patents, including but not limited to the Patents listed on Schedule 1 attached hereto (collectively, the “Patent Collateral”); and

WHEREAS, the security interest in the Patent Collateral pledged and granted by the Pledgor to the Administrative Agent under the Patent Security Agreement was recorded at the United States Patent and Trademark Office on March 1, 2022, at Reel 059267, and Frame 0215; and

WHEREAS, the Administrative Agent has agreed to terminate, release and discharge its security interest and lien on all of the Patent Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby agrees as follows:

1. The Administrative Agent hereby releases, terminates and discharges all of its mortgages, liens and security interests in all of the Pledgor’s right, title and interest in, to and under the Patent Collateral, which had been granted under the Patent Security Agreement and hereby reassigns any and all such right, title and interest (if any) that the Administrative Agent may have in the Patent Collateral to the Pledgor.

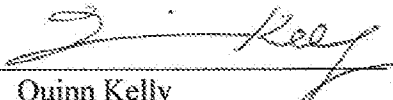
2. The Administrative Agent authorizes and requests that the United States Commissioner for Patents and any other applicable officer in any successor office or any similar office in any other country record this Release.

3. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS RELEASE SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES THAT WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.

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IN WITNESS WHEREOF, the Administrative Agent has caused this Release of Security Interest in Patents to be duly executed as of the date first set forth above.

KEYBANK NATIONAL ASSOCIATION,
as Administrative Agent

By: 
Name: Quinn Kelly
Title: Senior Vice President

{Signature Page to Release of Security Interest in Patents (February 28, 2022)}

NAI-1537419644

PATENT
REEL: 064519 FRAME: 0982

Schedule 1
to
Release of Security Interest in Patents

CREDIT PARTY	PATENT	DATE FILED	COUNTRY	STATUS	APP. NO.	PATENT NO.
Purple Innovation, LLC	Pillow Including Gelatinous Elastomer Cushion Having Deformable Wall Members And Related Methods	9/15/20	United States of America	Pending	17021962	
Purple Innovation, LLC	Mattresses Including An Elastomeric Cushioning Element And A Pocketed Coil Layer And Related Methods	11/25/20	United States of America	Pending	17105208	
Purple Innovation, LLC	Pillow Including Gelatinous Elastomer Cushioning Materials	12/15/20	United States of America	Pending	17123007	
Purple Innovation, LLC	Mattresses Including Spacer Fabric And Related Methods	1/5/21	United States of America	Pending	17142147	
Purple Innovation, LLC	Ventilated Mattress	4/6/21	United States of America	Pending	17223970	
Purple Innovation, LLC	Remotely Controlling Beds	6/15/21	United States of America	Pending	17348513	
Purple Innovation, LLC	Gelatinous Composite Article And Construction	8/7/02	United States of America	Granted	10214252	6767621
Purple Innovation, LLC	Method Of Making A Gelatinous Composite	6/12/02	United States of America	Granted	10170768	6843873
Purple Innovation, LLC	Supported Hypo/Hyperthermia Pad	3/14/03	United States of America	Granted	10438058	6871365
Purple Innovation, LLC	Reduced Tack Elastomeric Gel Materials and Cushioning Elements and Other Articles of Manufacture Formed Therefrom	10/28/20	United States of America	Pending	63106711	

CREDIT PARTY	PATENT	DATE FILED	COUNTRY	STATUS	APP. NO.	PATENT NO.
Purple Innovation, LLC	Pillow With Variable Cushioning Characteristics	11/8/20	United States of America	Pending	63110936	
Purple Innovation, LLC	Pillow Including Gelatinous Elastomer Cushion Having Deformable Wall Members and Related Methods	12/23/20	United States of America	Pending	29763711	
Purple Innovation, LLC	Blanket with Elastomeric Weighting Elements	2/8/21	United States of America	Published	17170558	
Purple Innovation, LLC	Cushioning Elements With Pressurizable Cells	2/26/21	United States of America	Pending	63154423	
Purple Innovation, LLC	Adjustable Mattress Side Rails	3/9/21	United States of America	Pending	63158753	
Purple Innovation, LLC	Mattress Assemblies	3/22/21	United States of America	Pending	63164358	
Purple Innovation, LLC	Mattress Cover With Wave Pattern	4/20/21	United States of America	Pending	29779620	
Purple Innovation, LLC	Mattress Cover With Wave Pattern	4/20/21	United States of America	Pending	29779624	
Purple Innovation, LLC	Mattress Cover With Wave Pattern	4/20/21	United States of America	Pending	29779628	
Purple Innovation, LLC	Mattress Label	4/20/21	United States of America	Pending	29779633	
Purple Innovation, LLC	Mattress Cover With Wave Pattern	4/20/21	United States of America	Pending	29779635	
Purple Innovation, LLC	Cylindrical Cushion	4/20/21	United States of America	Pending	29779639	
Purple Innovation, LLC	Mattress Cover With Wave Pattern	4/20/21	United States of America	Pending	29779644	
Purple Innovation, LLC	Cushion with Hexigonal Cells	4/20/21	United States of America	Pending	29779618	
Purple Innovation, LLC	Cushion with Hexigonal Cells	5/4/21	United States of America	Pending	29782165	

CREDIT PARTY	PATENT	DATE FILED	COUNTRY	STATUS	APP. NO.	PATENT NO.
Purple Innovation, LLC	Transporting Mattresses	9/20/21	United States of America	Pending	17479868	
Purple Innovation, LLC	Modular Seating	9/20/21	United States of America	Pending	63246201	
Purple Innovation, LLC	Mattress Foot Cover	10/8/21	United States of America	Pending	17497683	
Purple Innovation, LLC	Mattress with Sensors	10/8/21	United States of America	Pending	63253947	
Purple Innovation, LLC	Pillow with Variable Cushioning Characteristics	11/8/21	United States of America	Pending	17521604	
Purple Innovation, LLC	Composite Mattresses With Air Chambers	1/4/22	United States of America	Pending	17568478	