

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT8101430

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
KEYBANK NATIONAL ASSOCIATION	08/07/2023
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	PURPLE INNOVATION, LLC
<b>Street Address:</b>	4100 NORTH CHAPEL RIDGE RD.
<b>Internal Address:</b>	SUITE 200
<b>City:</b>	LEHI
<b>State/Country:</b>	UTAH
<b>Postal Code:</b>	84043
<b>PROPERTY NUMBERS Total: 2</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	17110137
<b>Application Number:</b>	17176498
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(203)325-5001
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	2033255049
<b>Email:</b>	mholmes@fdh.com
<b>Correspondent Name:</b>	MATTHEW HOLMES
<b>Address Line 1:</b>	SIX LANDMARK SQUARE
<b>Address Line 2:</b>	FLOOR SIX
<b>Address Line 4:</b>	STAMFORD, CONNECTICUT 06901
<b>NAME OF SUBMITTER:</b>	MATTHEW HOLMES
<b>SIGNATURE:</b>	/Matthew Holmes/
<b>DATE SIGNED:</b>	08/08/2023
<b>Total Attachments: 4</b>	
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## **RELEASE OF SECURITY INTEREST IN PATENTS**

This **RELEASE OF SECURITY INTEREST IN PATENTS** (this “Release”), dated as of August 7, 2023 is made by KEYBANK NATIONAL ASSOCIATION, as Administrative Agent (as defined below), in favor of PURPLE INNOVATION, LLC, a Delaware limited liability company and INTELLIBED, LLC, a Delaware limited liability company (collectively, the “Pledgors”). Unless otherwise defined herein or the context otherwise requires, terms used in this Release shall have the meanings assigned to such terms in the Credit Agreement or the Security Agreement (each, as defined below), as applicable.

**WHEREAS**, pursuant to that (i) certain Credit Agreement, dated as of September 3, 2020 (as amended, restated, amended and restated, supplemented, waived or otherwise modified from time to time on or before the date hereof, the “Credit Agreement”), among the Pledgors, PURPLE INNOVATION, INC., a Delaware corporation, the lenders party thereto from time to time and KEYBANK NATIONAL ASSOCIATION, as administrative agent (the “Administrative Agent”), (ii) certain Pledge and Security Agreement, dated as of September 3, 2020 (as amended, restated, amended and restated, supplemented, waived or otherwise modified from time to time on or before the date hereof, the “Security Agreement”), among the Pledgors, the other Grantors (as defined therein) party thereto and the Administrative Agent, and (iii) certain Collateral Assignment of Patents, dated as of October 7, 2022 (the “Patent Security Agreement”), executed by the Pledgors in favor of the Administrative Agent, the Pledgors pledged and granted to the Administrative Agent a security interest in and continuing lien on all of the Pledgors’ right, title and interest in, to and under Patents, including but not limited to the Patents listed on Schedule 1 attached hereto (collectively, the “Patent Collateral”); and

**WHEREAS**, the security interest in the Patent Collateral pledged and granted by the Pledgors to the Administrative Agent under the Patent Security Agreement was recorded at the United States Patent and Trademark Office on October 10, 2022, at Reel 061363, and Frame 0787; and

**WHEREAS**, the Administrative Agent has agreed to terminate, release and discharge its security interest and lien on all of the Patent Collateral.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby agrees as follows:

1. The Administrative Agent hereby releases, terminates and discharges all of its mortgages, liens and security interests in all of the Pledgors’ right, title and interest in, to and under the Patent Collateral, which had been granted under the Patent Security Agreement and hereby reassigns any and all such right, title and interest (if any) that the Administrative Agent may have in the Patent Collateral to the Pledgors.

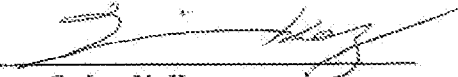
2. The Administrative Agent authorizes and requests that the United States Commissioner for Patents and any other applicable officer in any successor office or any similar office in any other country record this Release.

3. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS RELEASE SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES THAT WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.

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IN WITNESS WHEREOF, the Administrative Agent has caused this Release of Security Interest in Patents to be duly executed as of the date first set forth above.

**KEYBANK NATIONAL ASSOCIATION,**  
as Administrative Agent

By:   
Name: Quinn Kelly  
Title: Senior Vice President

**Schedule 1**  
**to**  
**Release of Security Interest in Patents**

Title	Appln No.	Filed	Patent No.	Grant Date	Owner	Status
MATTRESSES INCLUDING A ZONED CUSHIONING LAYER AND RELATED METHODS	17/110,137	12/2/2020			Intellibed, LLC (f/k/a Advanced Comfort Technologies, Inc.)	Pending
Composite Mattress with Air Chambers	17176498	2/16/2021	11213139	1/4/2022	Purple Innovation, LLC	Granted