

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT8134924

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|---|--|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | SECURITY INTEREST |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| ASH DEVELOPMENTS, LLC | 08/24/2023 |
| IDEASTREAM PRODUCTS, LLC | 08/24/2023 |
| PENTHE COMPANY | 08/24/2023 |
| RECEIVING PARTY DATA | |
| Name: | ROYAL BANK OF CANADA, AS ADMINISTRATIVE AGENT AND COLLATERAL AGENT |
| Street Address: | 20 KING STREET WEST |
| Internal Address: | 4TH FLOOR |
| City: | TORONTO |
| State/Country: | CANADA |
| PROPERTY NUMBERS Total: 6 | |
| Property Type | Number |
| Application Number: | 17455394 |
| Application Number: | 17572339 |
| Application Number: | 18102968 |
| Application Number: | 17501301 |
| Application Number: | 17858245 |
| Application Number: | 17746061 |
| CORRESPONDENCE DATA | |
| Fax Number: | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | |
| Email: | cavika.prashad@freshfields.com |
| Correspondent Name: | CAVIKA PRASHAD |
| Address Line 1: | 601 LEXINGTON AVENUE |
| Address Line 2: | 31 FLOOR |
| Address Line 4: | NEW YORK, NEW YORK 10022 |
| NAME OF SUBMITTER: | CAVIKA PRASHAD |
| SIGNATURE: | /s/ Cavika Prashad |
| DATE SIGNED: | 08/25/2023 |

Total Attachments: 6

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of August 24, 2023, (this "Agreement"), by Ash Developments, LLC and Ideastream Products, LLC, each a Delaware limited liability company and Penthe Company, a Delaware corporation (each, a "Grantor"), in favor of Royal Bank of Canada ("RBC"), as administrative agent and collateral agent (in such capacities and together with its successors and assigns, the "Administrative Agent") for the Secured Parties.

Reference is made to that certain Pledge and Security Agreement, dated as of December 18, 2020 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), among the Loan Parties (as defined in the Credit Agreement referred to below) party thereto and the Administrative Agent. The Lenders (as defined in the Credit Agreement referred to below) and Issuing Banks (as defined in the Credit Agreement referred to below) have extended credit to the Borrower (as defined below) subject to the terms and conditions set forth in that certain Credit Agreement, dated as of December 18, 2020 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among Thrasio Intermediate Sub, LLC, a Delaware limited liability company ("Holdings"), Thrasio, LLC, a Delaware limited liability company (the "Borrower"), the Lenders and Issuing Banks from time to time party thereto and the Administrative Agent.

Consistent with the requirements set forth in Sections 4.01 and/or 5.12 of the Credit Agreement and Section 4.03(c) of the Security Agreement, the parties hereto agree as follows:

SECTION 1. *Terms.* Capitalized terms used in this Agreement but not defined herein shall have the meanings given to them in the Security Agreement or the Credit Agreement, as applicable.

SECTION 2. *Grant of Security Interest.* As security for the prompt and complete payment or performance, as the case may be, in full of the Secured Obligations, each Grantor, pursuant to the Security Agreement, did and hereby does pledge, mortgage, transfer and grant to the Administrative Agent, its successors and permitted assigns, on behalf of and for the ratable benefit of the Secured Parties, a continuing security interest in all of its right, title or interest in, to or under all of the following assets, whether now owned or at any time hereafter acquired by or arising in favor of such Grantor and regardless of where located (collectively, the "IP Collateral"):

A. all Trademarks, including the Trademark registrations and registration applications in the United States Patent and Trademark Office listed on Schedule I hereto;

B. all Patents, including the issued Patents and pending applications in the United States Patent and Trademark Office listed on Schedule II hereto;

C. all Copyrights, including the Copyright registrations and pending applications for registration in the United States Copyright Office listed on Schedule III; and

D. all proceeds of the foregoing,

in each case to the extent the foregoing items constitute Collateral.

SECTION 3. *Security Agreement.* The security interests granted to the Administrative Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Administrative Agent pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the IP Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreement, the terms of the Security Agreement shall govern.

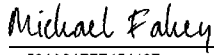
SECTION 4. *Termination or Release.* In connection with any termination or release pursuant to Section 7.12 of the Security Agreement, the Administrative Agent shall promptly execute and deliver to Grantor, at such Grantor's expense, such documents that such Grantor shall reasonably request to evidence and/or effectuate the termination or release of the security interest granted herein.

SECTION 5. *Governing Law.* This Agreement and any claim, controversy or dispute arising under or related to this Agreement shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has duly executed this Agreement as of the day and year first above written.

Ash Developments, LLC
Ideastream Consumer Products, LLC
Penthe Company

DocuSigned by:
By: 
Name: Michael Fahey
Title: Secretary

SCHEDULE I**Registered Trademarks**

| Owner Name | Trademark | Registration Date | Registration Number |
|-----------------------|-------------------------------|--------------------------|----------------------------|
| Ash Developments, LLC | RANGER READY REPELLENTS | January 15, 2019 | 5656751 |
| Ash Developments, LLC | RANGER READY REPELLENT | January 15, 2019 | 5656647 |
| Ash Developments, LLC | RANGER READY REPELLENT (Logo) | September 3, 2019 | 5849071 |
| Ash Developments, LLC | RANGER READY | January 15, 2019 | 5656562 |
| Ash Developments, LLC | RANGER READY SCENT ZERO | February 22, 2022 | 6654036 |
| Ash Developments, LLC | SCENT ZERO | April 28, 2020 | 6044217 |
| Ash Developments, LLC | P2 PAK | September 21, 2021 | 6489803 |
| Ash Developments, LLC | RANGER READY | January 12, 2021 | 6247386 |

Trademark Applications

| Owner Name | Trademark | Application Date | Application Number |
|-----------------------|-------------------|-------------------------|---------------------------|
| Ash Developments, LLC | PIC20 | May 4, 2017 | 87436259 |
| Ash Developments, LLC | GARDENER'S SHIELD | October 6, 2021 | 97061335 |

SCHEDULE II**Issued Patents**

| Owner Name | Patent | Grant Date {Publication Date} | Patent Number {Publication Number} |
|-----------------------------------|---|--|---|
| Penthe Company | Ultraviolet Light Source Spray Bottle Mount | {May 19, 2022} | {US-2022-0152672} |
| Ideastream Consumer Products, LLC | Insulated Firearm Cover | {May 12, 2022} | {US-2022-0146227} |
| Ideastream Consumer Products, LLC | Box Divider System | {April 28, 2022} | {US-2022-0127039} |
| Ideastream Consumer Products, LLC | Album Holder | {November 17, 2022} | {US-2022-0361668} |
| Ideastream Consumer Products, LLC | Adjustable Folder | {September 1, 2022} | {US-2022-0274437} |
| Ideastream Consumer Products, LLC | Storage Box | {June 8, 2023} | {US-2023-0174272} |

Patent Applications

None.

SCHEDULE III

Registered Copyrights

None.

Copyright Applications

None.

Schedule III

RECORDED: 08/25/2023

PATENT
REEL: 064711 FRAME: 0020