

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT8139871

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
NATIONAL MOLDING, LLC	08/28/2023
NATIONAL MOLDING - DURAFLEX, LLC	08/28/2023
RECEIVING PARTY DATA	
Name:	TAGLICH PRIVATE EQUITY, LLC
Street Address:	275 MADISON AVE
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10016
PROPERTY NUMBERS Total: 17	
Property Type	Number
Application Number:	10791803
Application Number:	10383426
Patent Number:	9752854
Patent Number:	9743719
Patent Number:	D717694
Patent Number:	9354023
Patent Number:	9038251
Patent Number:	9003947
Patent Number:	9243871
Patent Number:	D616331
Patent Number:	D616332
Patent Number:	6910840
Patent Number:	8713764
Patent Number:	8181318
Patent Number:	8191213
Patent Number:	8196273
Patent Number:	8464406
CORRESPONDENCE DATA	

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: pto@sillscummis.com
Correspondent Name: STANLEY SEURADGE
Address Line 1: C/O SILLS CUMMIS & GROSS PC
Address Line 2: 101 PARK AVENUE
Address Line 4: NEW YORK, NEW YORK 10178

NAME OF SUBMITTER:	STANLEY SEURADGE
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SIGNATURE:	/Stanley Seuradge/
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DATE SIGNED:	08/29/2023
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Total Attachments: 5

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source=Taglich - Patent Security Agreement (executed)#page3.tif
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PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT, dated as of August 28, 2023, is made by NATIONAL MOLDING, LLC, a Delaware limited liability company (the "Borrower"), and NATIONAL MOLDING – DURAFLEX, LLC, a Delaware limited liability company ("Grantor"), in favor of TAGLICH PRIVATE EQUITY, LLC, a Delaware limited liability company, as administrative and collateral agent (the "Agent") for the Lenders (as defined below).

WITNESSETH:

WHEREAS, pursuant to Subordinated Secured Bridge Notes, dated as of the date hereof (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Notes"), by and among the Borrower, the Agent (together with its successors and assigns), and the holders of the Notes (the "Lenders"), the Lenders have made loans to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, pursuant to the Security Agreement, dated as of even date herewith in favor of the Agent (as such agreement may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), the Borrower has agreed to deliver this Patent Security Agreement to secure its Obligations (as defined in the Security Agreement).

NOW, THEREFORE, in consideration of the premises and to induce the Agent and the Lenders to enter into the Notes and to induce the Lenders to make loans to the Borrower thereunder, the Grantor and the Borrower hereby agree with Agent as follows:

Defined Terms. Capitalized terms used herein without definition are used as defined in the Security Agreement.

Grant of Security Interest in Patent Collateral. The Grantor and the Borrower, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Obligations, hereby mortgage, pledge and hypothecate to Agent and grant to the Agent a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of the Grantor and the Borrower (the "Patent Collateral");

(a) all of their patents, patent applications and all Intellectual Property Licenses providing for the grant by or to the Grantor or the Borrower of any right under any patent, including, without limitation, those referred to on Schedule I hereto;

(b) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and

(c) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof;

provided, however, that the Patent Collateral being assigned hereunder shall not be construed as a current assignment but rather as a security interest that provides the Agent such rights as are provided to holders of security interests under applicable law.

Security Agreement. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Security Agreement and the Grantor and the Borrower hereby acknowledge and agree that the rights and remedies of the Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. The Grantor agrees to be bound by the terms of the Security Agreement to the same extent as the Borrower for the purposes set forth in this Patent Security Agreement.

Grantor and Borrower Remain Liable. The Grantor and the Borrower hereby agree that, anything herein to the contrary notwithstanding, the Grantor and Borrower shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their patents, patent applications and Intellectual Property Licenses subject to a security interest hereunder.

Counterparts. This Patent Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

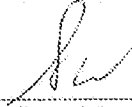
Governing Law. This Patent Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

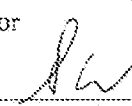
IN WITNESS WHEREOF, the Grantor and the Borrower have caused this Patent Security Agreement to be executed and delivered by their duly authorized officers as of the date first set forth above.

Very truly yours,

NATIONAL MOLDING, LLC, as Borrower

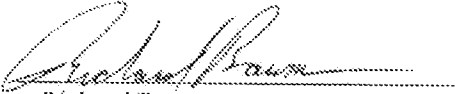
By: 
Name: Scott Mueller
Title: CFO

NATIONAL MOLDING – DURAFLEX, LLC, as
Grantor

By: 
Name: Scott Mueller
Title: CFO

ACCEPTED AND AGREED
as of the date first above written:

TAGLICH PRIVATE EQUITY, LLC, as Agent for the Lenders

By: 
Name: Richard Baum
Title: Partner

SCHEDULE I
TO
PATENT SECURITY AGREEMENT

Patent Registrations

Owner's Name	Patent Number	Title	Issue Date
National Molding LLC	10791803	RELEASE LEVER BUCKLE	October 6, 2020
National Molding LLC	10383426	LOAD DISTRIBUTION SYSTEM	August 20, 2019
National Molding LLC	10791803	RELEASE LEVER BUCKLER	October 6, 2020
National Molding LLC	9752854	HOLDING FOR BODY MOUNTED ARMOR	September 5, 2017
National Molding LLC	9743719	QUICK RELEASE BUCKLE	August 29, 2017
National Molding LLC	D717694	RELEASE MECHANISM FOR A BUCKLE ASSEMBLY	November 18, 2014
National Molding LLC	9354023	HOLDER FOR BODY MOUNTED ARMOR	May 31, 2016
National Molding LLC	9038251	QUICK RELEASE BUCKLE	May 26, 2015
National Molding LLC	9003947	HOLDER FOR BODY MOUNTED ARMOR	April 14, 2014
National Molding LLC	9243871	PERSONAL LOAN CARRYING RELEASE	January 26, 2016
National Molding LLC	D616331	FEMALE BUCKLE PORTION	May 25, 2010
National Molding LLC	D616332	FEMALE BUCKLE PORTION	May 25, 2010
National Molding LLC	6910840	ROD CLIP	June 28, 2005
National Molding LLC	8713764	CONNECTOR STRUCTURE	May 6, 2014
National Molding - Duraflex, LLC	8181318	BUCKLE ASSEMBLY	May 22, 2012
National Molding - Duraflex, LLC	8191213	QUICK RELEASE BUCKLE ASSEMBLY	June 5, 2012
National Molding - Duraflex, LLC	8196273	QUICK RELEASE BUCKLE ASSEMBLY	June 12, 2012
National Molding - Duraflex, LLC	8464406	QUICK RELEASE BUCKLE ASSEMBLY	June 18, 2013