

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT8140709

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
SILICON VALLEY BANK	05/01/2023
RECEIVING PARTY DATA	
Name:	FALKBUILT LTD.
Street Address:	238024 44 ST E
City:	FOOTHILLS, AB
State/Country:	CANADA
Postal Code:	T1S 3R3
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	11142901
CORRESPONDENCE DATA	
Fax Number:	(305)446-6191
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	3054487089
Email:	jzambrano@lottfischer.com
Correspondent Name:	URY FISCHER
Address Line 1:	255 ARAGON AVENUE
Address Line 2:	THIRD FLOOR
Address Line 4:	CORAL GABLES, FLORIDA 33134
ATTORNEY DOCKET NUMBER:	19277.6000
NAME OF SUBMITTER:	JAVIER ZAMBRANO
SIGNATURE:	/Javier Zambrano/
DATE SIGNED:	08/30/2023
Total Attachments: 3	
source=Confirmation of Release_and_Discharge_of_Security_Interest_in_IP_-_Silicon_Bank_Valley(136652791.1)#page1.tif	
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**CONFIRMATION OF RELEASE AND DISCHARGE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY**


RECITALS:

- A. Falkbuilt Ltd. (the “**Borrower**”) is the owner of: (a) the trademark applications and trademark registrations set forth in Exhibit A, and the underlying goodwill of said trademarks (collectively, the “**Trademarks**”); and (b) the patent applications and issued patents (collectively, the “**Patents**” and together with the trademarks, the “**Intellectual Property**”).
- B. The Borrower entered into a Loan and Security Agreement dated June 17, 2021, as amended, restated, amended and restated, supplemented or otherwise modified (the “**Agreement**”), in favour of Silicon Valley Bank (the “**Bank**”) under which the Borrower granted to the Bank, a security interest in the Intellectual Property, as security for its obligations under the Agreement.
- C. All of the obligations secured by the foregoing Agreement have been discharged and paid in full.
- D. The Bank has agreed to issue this document for the purposes of evidencing the foregoing and discharging all security interests registered against the Intellectual Property.

NOW THEREFORE for good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the Bank hereby irrevocably and unconditionally releases and discharges to and in favour of the Borrower and its successors and assigns each and every security interest, lien, mortgage, charge, pledge, assignment and other encumbrance (collectively, “**Liens**”) created under each and every mortgage, charge or security agreement made by the Borrower in favour of the Bank over the Intellectual Property and the Bank hereby authorizes the Borrower and its solicitors and agents to discharge all registrations of such Liens made against the Intellectual Property.

DATED at San Jose, California this 1st day of May, 2023.

**SILICON VALLEY BANK, A DIVISION
OF FIRST-CITIZENS BANK & TRUST
COMPANY (SUCCESSOR BY PURCHASE
TO THE FEDERAL DEPOSIT
INSURANCE CORPORATION AS
RECEIVER FOR SILICON VALLEY
BRIDGE BANK, N.A. (AS SUCCESSOR TO
SILICON VALLEY BANK)).**

By: 

Name: Marshall Hawks

Title: Head of Credit Solutions

EXHIBIT A

Patents

Name	Country	Patent No./ Application No.	Filing Date	Publication Date	Status
Wall System	United States	11142901	March 10, 2020	October 12, 2021	Approved
Wall System	Canada	3076354	March 10, 2020		Pending
End Brackets	Canada	3096763	October 5, 2020	January 24, 2023	Approved
Hybrid Wall System	Canada	3156123	July 12, 2021		Pending
Drop-in Ceiling Wall System	Canada	3133907	October 12, 2021		Pending
End Brackets – CIP	Canada	3147951	February 4, 2022		Pending

Trademarks

Name	Country	Trademark	Application No./ Registration No.	Filing Date	Registration Date	Expiry Date
Falkbuilt Ltd.	United States	Falkbuilt Digital Component Construction	6579853	November 7, 2020	December 7, 2021	N/A
Falkbuilt Ltd.	United States	Falkbuilt	90324277	November 17, 2020	N/A	N/A
Falkbuilt Ltd.	Canada	Falk Built	1978754	August 1, 2019	August 2, 2019	N/A

Copyrights

Name	Country	Work	Application No.	Application Date	Registration Date	Expiry Date
None.						