

<b>PATENT ASSIGNMENT COVER SHEET</b>
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Electronic Version v1.1  
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EPAS ID: PAT8213120

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Execution Date
ORBIMED ROYALTY & CREDIT OPPORTUNITIES IV, LP	10/10/2023

**RECEIVING PARTY DATA**

<b>Name:</b>	PALETTE LIFE SCIENCES, INC.
<b>Street Address:</b>	180 STATE STREET, STE 201
<b>City:</b>	SOUTHLAKE
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	76092
<b>Name:</b>	PALETTE LIFE SCIENCES AB
<b>Street Address:</b>	180 STATE STREET, STE 201
<b>City:</b>	SOUTHLAKE
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	76092

**PROPERTY NUMBERS Total: 10**

Property Type	Number
Application Number:	62843267
Application Number:	17522674
Application Number:	61325418
Patent Number:	8828437
Patent Number:	8834927
Patent Number:	9254263
Patent Number:	D685910
Application Number:	16593941
Application Number:	17941713
Application Number:	60560258

**CORRESPONDENCE DATA**

Fax Number:

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Email: akwon@cov.com

PATENT

**Correspondent Name:** COVINGTON & BURLING LLP  
**Address Line 1:** ONE CITY CENTER, 850 TENTH ST NW  
**Address Line 2:** ATTN: PATENT DOCKET  
**Address Line 4:** WASHINGTON, D.C. 20001

**ATTORNEY DOCKET NUMBER:** 034550.00107

**NAME OF SUBMITTER:** ASHLEY M. KWON

**SIGNATURE:** /Ashley M. Kwon/

**DATE SIGNED:** 10/10/2023

**Total Attachments: 5**

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**RELEASE OF SECURITY INTEREST IN PATENTS**

This RELEASE OF SECURITY INTEREST IN PATENTS (this “**Release**”) is made and effective as of October 10, 2023 and granted by ORBIMED ROYALTY & CREDIT OPPORTUNITIES IV, LP, a Delaware limited partnership (together with its Affiliates, successors, transferees and assignees, the “**Lender**”), in favor of PALETTE LIFE SCIENCES, INC., a Delaware corporation, and PALETTE LIFE SCIENCES AB, a private limited company organized in Sweden with reg. no. 556785-1158 (each a “**Grantor**” and, collectively, the “**Grantors**”).

WHEREAS, pursuant to that certain Credit Agreement, dated as of March 20, 2023 (as amended, supplemented or otherwise modified from time to time, the “**Credit Agreement**”), by and among the Grantors and the Lender, the Grantors executed and delivered to the Lender (i) that certain Pledge and Security Agreement, dated as of March 20, 2023 (as amended, supplemented or otherwise modified from time to time, the “**Pledge & Security Agreement**”), by and among the Grantors, its Affiliates from time to time party thereto and the Lender and (ii) that certain Patent Security Agreement, dated as of March 20, 2023 (the “**Patent Security Agreement**” and together with the Pledge & Security Agreement, the “**Security Agreements**”), by the Grantors in favor of the Lender;

WHEREAS, pursuant to the Security Agreements, each Grantor pledged and granted to the Lender for its benefit a security interest in and to all of the right, title and interest of such Grantor in, to and under the Patent Collateral (as defined in the Patent Security Agreement);

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office at Reel 063044, Frame 0044 on March 21, 2023, with a corrective assignment recorded at Reel 064002, Frame 0531 on April 18, 2023; and

WHEREAS, the Lender wishes to provide a document evidencing the release, relinquishment and discharge of its security interest in the Patent Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereby states as follows:

1. Release of Security Interest. The Lender, on behalf of itself and its successors, legal representatives and assigns, hereby terminates the Patent Security Agreement and terminates, releases and discharges any and all security interests that it has pursuant to the Patent Security Agreement in any and all right, title and interest of the Grantors, and reassigns to the Grantors any and all right, title and interest that it may have, in, to and under the Patent Collateral (including the patents and patent licenses listed on **Schedule 1** hereto).

2. Authorization. The Lender hereby authorizes and requests the United States Patent and Trademark Office and any other applicable government officer to record this Release.

3. Further Assurances. The Lender agrees, at the Grantors' expense, to take all further actions, and provide to the Grantors and their successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as such Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

3. Execution in Counterparts. This Release may be executed in any number of counterparts and by the different parties hereto on separate counterparts, each of which when so executed and delivered shall be an original, but all of which counterparts taken together shall be deemed to constitute one and the same instrument. Telecopied signatures hereto shall be of the same force and effect as an original of a manually signed copy.

4. Governing Law. **THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE UNITED STATES AND THE STATE OF NEW YORK WITHOUT REFERENCE TO ANY CHOICE OR CONFLICT OF LAW DOCTRINE THAT WOULD RESULT IN THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.**

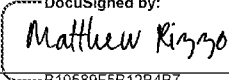
*[Signature Page Follows]*

**IN WITNESS WHEREOF**, the Lender has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

**ORBIMED ROYALTY & CREDIT OPPORTUNITIES  
IV, LP**  
as the Lender

By OrbiMed ROF IV LLC,  
its General Partner

By OrbiMed Advisors LLC,  
its Managing Member

By:   
Name: Matthew Rizzo  
Title: Member

## Schedule 1

### Patents and Patent Licenses

#### Item A. Patents

<b>Grantor</b>	<b>Country</b>	<b>Application No.</b>	<b>Filing Date</b>	<b>Patent No.</b>	<b>Issue Date</b>	<b>Title</b>
Palette Life Sciences, Inc.	US	62/843,267	05/03/2019	-	-	IMPROVED TISSUE SPACERS
Palette Life Sciences, Inc.	US	17/522,674	05/03/2019	-	-	IMPROVED TISSUE SPACERS
Palette Life Sciences AB	US	61/325,418	04/19/2010	-	-	PHN 1-1 US Prov
Palette Life Sciences AB	US	-	-	8,828,437 B2	09/09/2014	Thermogelling anaesthetic compositions
Palette Life Sciences AB	US	-	-	8,834,927 B2	09/16/2014	Thermogelling anaesthetic compositions
Palette Life Sciences AB	US	-	-	9,254,263 B2	02/09/2016	Thermogelling anaesthetic compositions
Palette Life Sciences AB	US	29/422,499	05/22/2012	D685,910	07/09/2013	APPLICATOR

#### Item B. Patent Licenses

<b><u>Country</u></b>	<b>Licensor / Applicant</b>	<b>Licensee</b>	<b>Application No.</b>	<b>Filing Date</b>	<b>Subject Matter</b>
<u>US</u>	Nestle Skin	Palette Life Sciences AB	16/593,941	10/04/2019	METHOD OF SOFT TISSUE

	Health				AUGMENTATION
<u>US</u>	Galderma Holding	Palette Life Sciences AB	17/941,713	09/09/2022	METHOD OF SOFT TISSUE AUGMENTATION
<u>US</u>	Q-Med AB	Palette Life Sciences AB	60/560,258	04/08/2004	METHOD OF SOFT TISSUE AUGMENTATION