

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT8240310

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
RHINO TOOL COMPANY LLC	10/12/2023
RECEIVING PARTY DATA	
Name:	MERION INVESTMENT PARTNERS IV, L.P.
Street Address:	435 DEVON PARK DRIVE
Internal Address:	BUILDING 700
City:	WAYNE
State/Country:	PENNSYLVANIA
Postal Code:	19087
PROPERTY NUMBERS Total: 7	
Property Type	Number
Patent Number:	10329730
Patent Number:	D711733
Patent Number:	D733191
Patent Number:	D742443
Patent Number:	D745064
Patent Number:	D755251
Application Number:	63472456
CORRESPONDENCE DATA	
Fax Number:	(615)742-6293
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	(615) 742-6200
Email:	trademarks@bassberry.com
Correspondent Name:	BASS BERRY & SIMS
Address Line 1:	150 THIRD AVENUE SOUTH
Address Line 2:	SUITE 2800
Address Line 4:	NASHVILLE, TENNESSEE 37201
ATTORNEY DOCKET NUMBER:	130359.0101
NAME OF SUBMITTER:	VICKY BANTUG
SIGNATURE:	/Vicky Bantug/

PATENT

DATE SIGNED:	10/25/2023
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Total Attachments: 4
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PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (this “*Agreement*”), dated as of October 12, 2023, is made by RHINO TOOL COMPANY LLC, a Delaware limited liability company (“*Grantor*”), in favor of MERION INVESTMENT PARTNERS IV, L.P., a Delaware limited partnership (together with its successors and permitted assigns, “*Lender*”).

WITNESSETH:

WHEREAS, pursuant to the Credit and Security Agreement, dated as of even date herewith (as the same may be amended, restated, supplemented and/or modified from time to time, the “*Credit Agreement*”), by and among Grantor, the other “*Borrowers*” party thereto and Lender, Lender agreed to make certain loans to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, Grantor has agreed, pursuant to a Credit Agreement, to guarantee and grant a security interest in and lien on its assets, including the Patent Collateral (as hereinafter defined), as security for the Obligations; and

NOW, THEREFORE, in consideration of the premises and to induce the Lender to enter into the Credit Agreement and to induce the Lender to make the loans thereunder, Grantor hereby agrees with Lender as follows:

1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Credit Agreement.

2. Grant of Security Interest in Patent Collateral. Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Obligations, hereby mortgages, pledges and hypothecates to Lender, and grants to Lender a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of Grantor (the “*Patent Collateral*”):

(a) all of its Patents, including, without limitation, those referred to on Schedule I hereto;

(b) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and

(c) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

3. Credit Agreement. The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to Lender pursuant to the Credit Agreement, and Grantor hereby acknowledges and agrees that the rights and remedies of Lender with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Credit Agreement, the terms and provisions of which (including the limitations and exceptions set forth therein) are incorporated by reference herein as if fully set forth herein.

4. Grantor Remains Liable. Grantor hereby agrees that, anything herein to the contrary notwithstanding, Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with the Patent Collateral.

5. Governing Law. This Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[Signature Page Follows.]

IN WITNESS WHEREOF, the undersigned has executed this Agreement as of the date first written above.

RHINO TOOL COMPANY, LLC

DocuSigned by:

By: Mark Stern

Name: Mark Stern

Title: Chief Executive Officer

SCHEDULE I

Registered Patents

Owner	Patent Type	Application Date	Patent Number	Country / Region
Rhino Tool Company, LLC	Utility	2014-02-06	10329730B2	US
Rhino Tool Company, LLC	Design	2014-02-06	D711733S1	US
Rhino Tool Company, LLC	Design	2014-02-06	D733191S1	US
Rhino Tool Company, LLC	Design	2014-02-06	D742443S1	US
Rhino Tool Company, LLC	Design	2014-02-06	D745064S1	US
Rhino Tool Company, LLC	Design	2014-02-06	D755251S1	US

Patent Applications

Owner	Patent Type	Application Date	Patent Number	Country / Region
Rhino Tool Company, LLC	Provisional Utility	2023-06-12	App. ser. no. 63/472456 MINI SKID STEER, HYDRAULIC POST DRIVER ATTACHMENT	US