

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
BANK OF AMERICAN FORK (INCLUDING BANK OF AMERICAN FORK, A DIVISION OF PEOPLE'S INTERMOUNTAIN BANK)	11/02/2023
RECEIVING PARTY DATA	
Name:	SILENCERCO, LLC
Street Address:	5511 S 6055 W
City:	WEST VALLEY CITY
State/Country:	UTAH
Postal Code:	84118
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7856914
Patent Number:	8555765
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	8012393147
Email:	btucker@kmclaw.com
Correspondent Name:	BRIAN TUCKER
Address Line 1:	36 S. STATE STREET, #1900
Address Line 4:	SALT LAKE CITY, UTAH 84111
ATTORNEY DOCKET NUMBER:	30012.1
NAME OF SUBMITTER:	BRIAN TUCKER
SIGNATURE:	/Brian Tucker/
DATE SIGNED:	11/02/2023
Total Attachments: 3	
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RELEASE OF PATENT SECURITY INTERESTS

This RELEASE OF PATENT SECURITY INTERESTS (“**Release**”) is made and effective as of November 2, 2023 and granted by Bank of American Fork (including Bank of American Fork, A Division of People’s Intermountain Bank) as the secured party under the Loan Agreements referred to below (the “**Secured Party**”), in favor of Silencerco, LLC, a Utah Limited Liability Company (the “**Grantor**”) and its successors, assigns and legal representatives.

WHEREAS, in conjunction with the following five Loan Agreements (the “**Loan Agreements**”):

- (1) Loan No. 30470280 dated December 11, 2013;
- (2) Loan No. 30470397 dated December 11, 2013;
- (3) Loan No. 30483754 dated July 15, 2014;
- (4) Loan No. 30526172 dated August 11, 2016; and
- (5) Loan No. 30532667 dated December 8, 2016;

the Grantor executed and delivered to the Secured Party corresponding five commercial security agreements (the “**Security Agreements**”);

WHEREAS, pursuant to the Security Agreements, the Grantor pledged and granted to the Secured Party a security interest in and to all of the right, title and interest of the Grantor in, to and under the Patent Collateral (as defined below);

WHEREAS, the Security Agreements were recorded with the United States Patent and Trademark Office at the following reel and frame numbers:

- (1) Reel 031815, Frame 0236 on December 13, 2013;
- (2) Reel 031806, Frame 0045 on December 12, 2013;
- (3) Reel 033464, Frame 0611 on August 4, 2014;
- (4) Reel 040606, Frame 0503 on December 8, 2016; and
- (5) Reel 041331, Frame 0696 on February 22, 2017;

WHEREAS, the Grantor has requested that the Secured Party enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest the Secured Party may have in the Patent Collateral pursuant to the Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby states as follows:

1. Release of Security Interest. The Secured Party, including its successors, legal representatives and assigns, hereby terminates the Security Agreements and terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreements in any and all right, title and interest of the Grantor (including everything defined as “Collateral” in the Security agreements), and reassigns to the Grantor any and all right, title and interest that it may have, in, to and under the following (collectively, the “**Patent Collateral**”):

(a) U.S. Pat. No. 7,856,914 and U.S. Patent No. 8,555,765, and all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations thereof and amendments thereto (the “**Patents**”);

(b) all rights of any kind whatsoever of the Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(d) any and all claims and causes of action, with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Further Assurances. The Secured Party agrees to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

3. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Utah, without giving effect to any choice or conflict of law provision or rule (whether of the State of Utah or any other jurisdiction).

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Bank of American Fork (Bank of American Fork, A Division of People's Intermountain Bank)

as the Secured Party

By: Judd Austin

Name: Judd Austin

Title: EVP, Chief Banking Officer