

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT8280912

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
MB FINANCIAL BANK, N.A.	11/14/2023
RECEIVING PARTY DATA	
Name:	TIMESAVERS, LLC
Street Address:	11123 89TH AVE NORTH
City:	MAPLE GROVE
State/Country:	MINNESOTA
Postal Code:	55369
PROPERTY NUMBERS Total: 6	
Property Type	Number
Application Number:	12269504
Patent Number:	7223160
Patent Number:	D488564
Patent Number:	6470932
Patent Number:	5220750
Patent Number:	5707273
CORRESPONDENCE DATA	
Fax Number:	(312)920-3301
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	3129203351
Email:	julie.matthews@lathrogpm.com,tiffany.oxendine@lathrogpm.com,cynthia.maust@la
Correspondent Name:	JULIE NICHOLS MATTHEWS, LATHROP GPM LLP
Address Line 1:	155 NORTH WACKER DRIVE, SUITE 3000
Address Line 4:	CHICAGO, ILLINOIS 60606-1787
ATTORNEY DOCKET NUMBER:	747467
NAME OF SUBMITTER:	JULIE NICHOLS MATTHEWS
SIGNATURE:	/Julie Nichols Matthews/
DATE SIGNED:	11/16/2023
Total Attachments: 8	

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY ("**Release**") is made as of November [14], 2023 ("**Effective Date**"), by MB FINANCIAL BANK, N.A., a national banking association ("**Secured Party**") in favor of TIMESAVERS, LLC, a Delaware limited liability company ("**Borrower**").

WHEREAS, pursuant to the terms of an Intellectual Property Security Agreement dated November 15, 2013, Borrower granted to the Secured Party a first person priority security interest and lien in and to all of Borrower's then owned or existing and hereinafter acquired or arising Intellectual Property Collateral;

WHEREAS, the security interest of Secured Party in the Intellectual Property Collateral listed on Schedules A-D hereto (collectively, "**Released IP Collateral**") was recorded with the United States Patent and Trademark Office at Reel 005171, Frame 0814;

WHEREAS, pursuant to a payoff letter and Release and Agreement dated August 19, 2015, Secured Party released its liens on all of the Intellectual Property Collateral, including the Released IP Collateral;

WHEREAS, as of the Effective Date, Secured Party has released its liens on all of the Intellectual Property Collateral, including, without limitation, the Released IP Collateral.

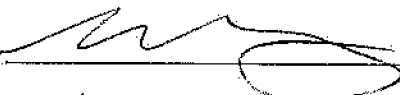
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby covenants and agrees as follows:

1. Secured Party's security interest in the Intellectual Property Collateral, including the Released IP Collateral, was terminated and released.
2. To the extent Secured Party retains any interests whatsoever in the Intellectual Property Collateral, including the Released IP Collateral, Secured Party hereby assigns, transfers and conveys to Borrower, all of Secured Party's rights, title and interests, now owned or hereinafter acquired; that it may have whether by assignment or otherwise, in and to any mortgage and continuing security interests and collateral assignment in the Intellectual Property Collateral, including the Released IP Collateral. Such assignment, transfer and conveyance by Secured Party is made without any representation or warranty, express or implied.
3. Delivery of an executed signature page to this Release by facsimile or other electronic transmission shall be effective as delivery of a manually executed signature page of this Release.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Secured Party has caused this Release of Security Interest in Intellectual Property to be duly executed as of the Effective Date.

MB FINANCIAL BANK, N.A., a national banking association








By: 




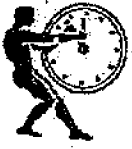



Name: William Maloney

Title: SVP

SCHEDULE A

Trademarks and Trademark Registrations

	<u>Trademark</u>	<u>Country</u>	<u>Registration No</u>	<u>Registration Date</u>
Timesavers, LLC	SPEEDSANDER BY TIMESAVERS & Design 	USA	3724966	12/15/2009
Timesavers, LLC	TIMESAVERS & Design 	USA	2794598	12/16/2003
Timesavers, LLC	TIMESAVERS & Design 	USA	1728927	11/03/1992
Timesavers, LLC	TIMESAVERS	USA	0902565	11/17/1970
Timesavers, LLC		USA	0902564	11/17/1970
Timesavers, LLC	TIMESAVERS & Design	Canada	TMA711899	04/15/2008
Timesavers, LLC	SANDINGMASTER	Benelux	0527270	02/02/1993
Timesavers, LLC	GRINDINGMASTER	Benelux	0329693	12/12/1974
Timesavers, LLC	TIMESAVERS	Finland	121718	09/07/1992
Timesavers, LLC		Finland	117877	03/20/1992
Timesavers, LLC		Germany	1174828	04/09/1991
Timesavers, LLC	TIMESAVERS & Design 	EU	004338604	04/20/2006
Timesavers, LLC	SANDINGMASTER	EU	002626141	05/15/2003

	<u>Trademark</u>	<u>Country</u>	<u>Registration No</u>	<u>Registration Date</u>
Timesavers, LLC	GRINDINGMASTER	EU	002626737	05/15/2003
Timesavers, LLC	TIMESAVERS & Design 	EU	000202556	05/22/1998
Timesavers, LLC	TIMESAVER & Design 	Japan	2013050981 (Application No.)	07/02/2013 (File Date)
Timesavers, LLC	TIMESAVERS	China	578441	01/10/1992
Timesavers, LLC		China	578408	01/10/1992
Timesavers, LLC		Malaysia	90007298	01/12/1995
Timesavers, LLC	TIMESAVERS	Malaysia	90007299	09/08/2005
Timesavers, LLC	TIMESAVER & Design 	South Korea	241097	06/17/1992
Timesavers, LLC		Germany	1174828	04/09/1991
Timesavers, LLC		South Korea	4002409770000	09/16/1992
Timesavers, LLC	TIMESAVERS	Taiwan	01179385	11/01/2005
Timesavers, LLC	TIMESAVER	Taiwan	00297447	09/01/1985
Timesavers, LLC	GRINDINGMASTER	International Registration	809209	08/21/2003
Timesavers, LLC	SANDINGMASTER	International Registration	801740	04/22/2003

	<u>Trademark</u>	<u>Country</u>	<u>Registration No</u>	<u>Registration Date</u>
Timesavers, LLC	GRINDINGMASTER	International Registration	413863	02/14/1975

SCHEDULE B

Patents and Patent Registrations

	<u>Patent</u>	<u>Country</u>	<u>Application No. or Registration No. (as applicable)</u>	<u>Application Filing Date or Registration Date (as applicable)</u>
Timesavers, LLC	Counter-Balanced Cup Brush Head Assembly	USA	12269504 (App.)	11/12/2008
Timesavers, LLC	System for replacement of sheet abrasive	USA	7,223,160 (Reg.)	05/29/2007
Timesavers, LLC	Apparatus for surface treatment of wood and metal articles	USA	D488,564 (Reg.)	04/13/2004
Timesavers, LLC	Automatic Centering System For Finishing Machine	USA	6,470,932 (Reg.)	10/29/2002
Timesavers, LLC	Pressure platen for use in an abrasive finishing machine	USA	5,220,750 (Reg.)	6/22/93
Timesavers, LLC	Multiple-pad orbital sander with split pad platen	USA	5,707,273 (Reg.)	1/13/98

SCHEDULE C

Copyrights and Copyright Applications

	<u>Copyright</u>	<u>Registration Number</u>	<u>Registration Date</u>
Timesavers, LLC	The Timesavers System	TXu000378853	06/13/1989

SCHEDULE D

License Agreements

IP License Agreements
License Agreement, dated January 1, 2007, between Timesavers, LLC and Kikukawa Iron Works, Inc.
Agreement, dated April 7, 1998, by and among Donald E. Haney, Abrasive Engineering & Manufacturing, Inc. and Timesavers, LLC, as amended on April 10, 1998.
Master License Agreement for Software Program Processes (Type II), No. A112697, dated March 28, 1997, between Marcam Corporation and Timesavers, LLC, as amended March 28, 1997, August 25, 2009, March 27, 2013, and April 1, 2013 and as partially assigned pursuant to that certain Partial Assignment, Assumption & Consent Agreement, dated March 28, 2010.
Software License Agreement, dated April 28, 2010, between Infor Global Solutions (Europe) Ltd and Timesavers, LLC.
Orgalime General Conditions for Computer Software by and between the Timesavers, LLC and Orgalime.
TotalSolution Program Service Agreement dated as of December 6, 2006 by and between Inter-Tel Technologies, Inc. and Timesavers, LLC.
Inter-Tel Software Site License Tri-Party Agreement dated as of December 8, 2006 by and among Timesavers, LLC, Inter-Tel Integrated Systems, Inc., and Inter-Tel.
Business Services Agreement dated as of November 30, 2011 by and between Concur Technologies, Inc. and Timesavers, LLC