

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT8287240

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
ALTUMAI INSURANCE SOLUTIONS LLC	11/10/2023
RECEIVING PARTY DATA	
Name:	ALTUMAI INC.
Street Address:	20 WEST KENZIE STREET
City:	CHICAGO
State/Country:	ILLINOIS
Postal Code:	60610
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	63072382
Patent Number:	11704615
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	KRUTZ@FITCHEVEN.COM
Correspondent Name:	FITCH, EVEN, TABIN & FLANNERY LLP
Address Line 1:	120 SO. LASALLE STREET, SUITE 2100
Address Line 4:	CHICAGO, ILLINOIS 60603
ATTORNEY DOCKET NUMBER:	21218-153225-US
NAME OF SUBMITTER:	ZACHARY T. VAN ENGEN
SIGNATURE:	/Zachary T. Van Engen/
DATE SIGNED:	11/20/2023
Total Attachments: 4	
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source=AIS-AltumAI_IP_Assignment_Agreement_Redacted11202023#page2.tif	
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Intellectual Property Assignment Agreement

This Intellectual Property Assignment Agreement (“Agreement”) is made by and between altumAI Inc, a Delaware company (“altumAI”) and altumAI Insurance Solutions LLC, a California company (“AIS”), with each referred to as a “Party” and collectively “the Parties.” The Effective Date of this Agreement is the date of the last of the Parties to execute this Agreement.

WHEREAS, altumAI and AIS entered into the Asset Purchase Agreement effective May 1, 2023 (“Asset Purchase Agreement”) where AIS agreed to acquire certain software and intellectual property of altumAI including without limitation those set forth in the attached Schedule A (the “Software and Intellectual Property”);

WHEREAS, the Parties agreed to rescind the Asset Purchase Agreement in the Letter Agreement dated October 31, 2023 to return the Parties to the position they were prior to the execution of the Asset Purchase Agreement and transfer all rights in the Software and Intellectual Property back to altumAI;

WHEREAS, the Parties wish to memorialize the assignment of all rights, title and interest in and to the Software and Intellectual Property, including but not limited to all patent, copyright, and trademark rights thereto and therein, from AIS to altumAI;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. AIS hereby grants, transfers, assigns, and conveys to altumAI, its successors and assigns, the entire right, title, interest, ownership, goodwill, and all subsidiary rights in and to all Acquired Assets listed in Section 2.1 of the Asset Purchase Agreement including the Software and Intellectual Property set forth in the attached Schedule A, including but not limited to all patent, copyright, and trademark rights therein, including all rights in and to any patent for the entire term of the patent and any continuation, continuation-in-part, and divisional application therefrom, and any reissue or re-examination as to any patent, all goodwill in any trademarks, and the right to sue for and recover all damages and other remedies in respect of any infringement of the Software and Intellectual Property for any past, present and future infringements thereof.

[REDACTED]

[REDACTED]

[EXECUTION PAGE FOLLOWS]

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed as of the dates indicated below.

ALTUMAI INSURANCE SOLUTIONS LLC:

DocuSigned by:
By: F. Michael Heffernan III
(signature)

F. Michael Heffernan, Manager

Date : 11/10/2023

ALTUMAI, INC:

DocuSigned by:
By: Lars Skari
(signature)

Lars Skari, Shareholder and Co-Founder

Date: 11/9/2023

DocuSigned by:
By: SR Prowse
(signature)

Simon Prowse, Shareholder and Co-Founder

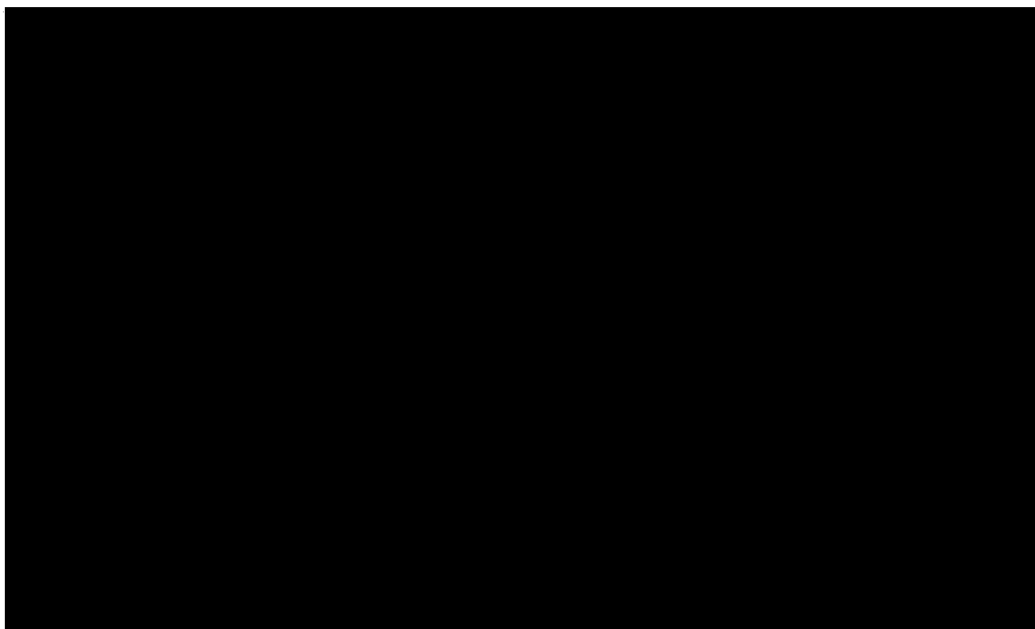
Date: 11/10/2023

Schedule A

I. Patents

Date Filed	Patent/Patent Application
8/31/20	Provisional Application of Lars Evensen Skari et al. Application No. 63/072,382, filed August 31, 2020 "RISK ASSESSMENT APPARATUS AND RELATED METHODS" altumAI File No.: 21218-148970-US
8/27/21	Issued Patent to Lars Evensen Skari et al. U.S. Patent No. 11,704,615, issued July 18, 2023 "RISK ASSESSMENT APPARATUS AND RELATED METHODS" altumAI File No. 21218-153225-US

2.



b.



c.

[REDACTED]

[REDACTED]

d.

[REDACTED]

[REDACTED]

e.

[REDACTED]

[REDACTED]