PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT8297423

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		

CONVEYING PARTY DATA

Name	Execution Date
TRUIST BANK	11/21/2023

RECEIVING PARTY DATA

Name:	JL AUDIO, INC.
Street Address: 10369 NORTH COMMERCE PARKWAY	
City: MIRAMAR	
State/Country: FLORIDA	
Postal Code:	33025

PROPERTY NUMBERS Total: 36

Property Type	Number			
Patent Number:	10674252			
Patent Number:	10484767			
Patent Number:	10462546			
Patent Number:	D861643			
Patent Number:	D858487			
Patent Number:	10362389			
Patent Number:	D843975			
Patent Number:	10123125			
Patent Number:	9980036			
Patent Number:	9800970			
Patent Number:	9799321			
Patent Number:	8605936			
Patent Number:	8374379			
Patent Number:	8335337			
Patent Number:	7792320			
Patent Number:	7715584			
Patent Number:	7684480			
Patent Number:	7379558			
Patent Number:	7356157			
Patent Number:	7305750			

PATENT REEL: 065684 FRAME: 0328

508250232

Property Type	Number			
Patent Number:	7167515			
Patent Number:	7057905			
Patent Number:	6744902			
Patent Number:	D484116			
Patent Number:	6639994			
Patent Number:	D480709			
Patent Number:	6625292			
Patent Number:	6568503			
Patent Number:	D472891			
Patent Number:	6535613			
Patent Number:	6501844			
Patent Number:	6496590			
Patent Number:	6441685			
Patent Number:	6330340			
Patent Number:	6327371			
Application Number:	16111390			

CORRESPONDENCE DATA

Fax Number: (212)918-8989

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212.835.4869

Email: eva.martinez@haynesboone.com

Correspondent Name: ANNIE ALLISON, HAYNES AND BOONE LLP

Address Line 1: 30 ROCKEFELLER PLZ FL 26

Address Line 2: 24835.53

Address Line 4: NEW YORK, NEW YORK 10112

ATTORNEY DOCKET NUMBER:	24835.53		
NAME OF SUBMITTER:	ANNIE ALLISON		
SIGNATURE:	/ANNIE ALLISON/		
DATE SIGNED:	11/28/2023		
	This document serves as an Oath/Declaration (37 CFR 1.63).		

Total Attachments: 8

source=JL Audio - Release of Intellectual Property Security Interest 1#page1.tif source=JL Audio - Release of Intellectual Property Security Interest 1#page2.tif source=JL Audio - Release of Intellectual Property Security Interest 1#page3.tif source=JL Audio - Release of Intellectual Property Security Interest 1#page4.tif source=JL Audio - Release of Intellectual Property Security Interest 1#page5.tif source=JL Audio - Release of Intellectual Property Security Interest 1#page6.tif source=JL Audio - Release of Intellectual Property Security Interest 1#page7.tif source=JL Audio - Release of Intellectual Property Security Interest 1#page8.tif

PATENT REEL: 065684 FRAME: 0329

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST ("Release") is made and effective as of November 21, 2023, and granted by Truist Bank, a North Carolina banking corporation with an address at 110 E. Broward Boulevard, Ste. 2100, Ft. Lauderdale, FL 33301 (the "Lender"), in favor of JL Audio, Inc., a Florida corporation with an address at 10369 North Commerce Parkway, Miramar, FL 33025 (the "Borrower").

WHEREAS, pursuant to that certain Loan Agreement dated as of September 22, 2020 between Borrower and Lender, Borrower executed and delivered to Lender (i) that certain *Agreement Not to Encumber (Patents)* by and between Borrower and Lender dated as of September 22, 2020 which was recorded with the USPTO at Reel/Frame No. 53978/310; and (ii) that certain *Agreement Not to Encumber (Trademarks)* by and between Borrower and Lender date as of September 22, 2020 which was recorded with the USPTO at Reel/Frame No. 7070/986 (collectively the "Security Agreements"); and

WHEREAS, pursuant to the Security Agreements, Borrower pledged and granted to the Lender a security interest in and to all of the right, title and interest of Borrower in, to and under the IP Collateral (as defined below); and

WHEREAS, the Borrower has requested that Lender enter into this Release in order to effectuate, evidence and record the release and reassignment to Borrower of any and all right, title and interest the Lender may have in the IP Collateral pursuant to the Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby states as follows:

- 1. <u>Release of Security Interest</u>. Lender hereby terminates the Security Agreements and terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreements in any and all right, title and interest of Borrower, and reassigns to the Borrower any and all right, title and interest that it may have, in, to and under the following (collectively, the "IP Collateral"):
 - (a) any and all patents, patent applications and other patent rights and any other governmental authority-issued indicia of invention ownership, including the patents and patent applications listed in <u>Schedule 1</u> hereto, and all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations thereof and amendments thereto (the "Patents");
 - (b) any and all trademarks, service marks, trade names, brand names, logos, trade dress, design rights and other similar designations of source, whether registered or unregistered, including the trademark registrations and applications set forth in <u>Schedule 2</u> hereto, together with the goodwill connected with the use thereof and symbolized thereby and all extensions and renewals thereof ("Trademarks");
 - (c) all rights of any kind whatsoever of such Borrower accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

PATENT REEL: 065684 FRAME: 0330

- (d) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- (e) any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 2. <u>Further Assurances</u>. Lender agrees, at Borrower's expense, to take all further reasonable actions, and provide to Borrower and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Borrower and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.
- 3. <u>Governing Law.</u> This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New York, without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).

IN WITNESS WHEREOF, Lender has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

TRUIST BANK

By:

Name: KESTH ACNOLS

Title: SVP

REEL: 065684 FRAME: 0332

SCHEDULE 1

PATENTS

I. U.S. Patents

Patent No.	Patent Title					
	Self-draining loudspeaker system					
10,674,252	* * *					
10,484,767	Loudspeaker system with multi-component grill assembly					
10,462,546	Illuminated speaker					
D861,643	Loudspeaker enclosure					
D858.487	Loudspeaker grill assembly					
10,362,389	Self-draining band-pass loudspeaker system					
D843,975	Baffle for a loudspeaker enclosure					
10,123,125	Loudspeaker with a field replaceable moving assembly and method					
a year year	of assembly					
9.980.036	Passive radiator					
9.800.970	Loudspeaker system with passive radiator					
9,799,321	Waveguide for a bost					
8.605,936	In-wall loudspeaker mounting method and apparatus					
8.374.379	Loudspeaker with replaceable motor assembly					
8.335,337	Loudspeaker with replaceable motor assembly					
7,792,320	Loudspeaker with field replaceable parts and method of assembly					
7.715,584	Loudspeaker with air deflector					
7,684,480	Method and system for equalization of a replacement load					
7,379,558	Loudspeaker with integrated spider standoff ring					
7.356.157	Loudspeaker lead wire management system					
7,305,750	Method of assembling a loudspeaker					
7,167,515	Method and system for equalization of a replacement load					
7.057.905	Method and apparatus for power conversion having a four-quadrant					
E SECRET & MISSERIE	oxibit					
6.744.902	Ported loudspeaker enclosure					
D484.116	Loudspeaker					
6,639,994	Loudspeaker having adjustable motor strength					
0,0.77,727 D480,709	Londspeaker Londspeaker					
6,625,292	Poned loudspeaker enclosure					
<u>0,040,494</u> 6,568,503						
0,308,303 D472,891	Loudspeaker with improved mounting structure for the surround					
	Loudspeaker frame					
6,535,613	Air flow control device for loudspeaker					
6.501,844	Loudspeaker and method of assembling same					
6,496,590	Loudspeaker with improved diaphragm					
6.441,685	Amplifier circuit and method for providing negative feedback					
6,330,340	thereto Loudspeaker with a diaphragm having integral vent bores					
6,327,371	Loudspeaker with cooling adapter					

II. U.S. Patent Applications

Patent Publication	Patent	Patent Title	
Application No.	Application No.		
20200068291	16/111390	Vented loudspeaker	

SCHEDULE 2

TRADEMARKS

L USPTO Trademarks

Mark	Registration or Serial	Status	Goods/Services
	No.		
PRIMACY	RN - 5978504	Live	Class 9: Loudspeaker systems.
		Live	Class 9: Downloadable software for use in
TüN	RN ~ 5541564		devices that interconnect an audio and/or multi-
IUIV			media system to various sources of audio
			and/or video content.
FiX	RN - 5240847	Live	Class 9: Digital signal processors for
			connection to OEM audio systems in vehicles
			which remove the system's equalization.
			crossover filtering and time alignment and
			output an audio signal to aftermarket audio systems.
	RN - 5236433	Live	Class 9: Digital signal processors for tusing
TwK	AC S SUSO SUS		mulio systems.
	RN - 4856602	Live	Class 9: Loudspeaker systems.
DOMINION	The state of the s		in the state of th
DOMINION	RN - 4973883	Live	Class 9: Loudspeaker systems.
	RN - 5465009	Live	Class 9: Audio crossovers; digital signal
			processors; audio receivers; electric wires and
			cables; signal splitters in the name of Y-
			adapters; harrel cable connectors; electrical
			audio interconnect cables; electrical video
			interconnect cables; battery connectors; power distribution blocks; master ground hags in the
400,400.18,00,4000000000000000000000000000000000			name of electrical contacts; electrical power
			ring terminals and fuses for assormative
			efection systems, device for interconnecting
			as audio and/or multi-media system to various
			sources of audio and/or video content, namely,
			digital electronic devices for transmitting and
			receiving audio and video files; radio receivers;
			radio signal taners; pre-amplifiers.
SLAMPAK	RN - 4310331	Live	Class 9: audio equipment for vehicles, namely,
			kudspeakers, amplifiers, electric wires and
	The second secon		nsounting hardware sold therewith as a unit.
30 Marie 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	RN - 4841629	Live	Class 9: device for interconnecting an audio
www.VeoelVlaster			maker maki-mesia system to various sosmes of makio maker video coment, namely, digital
			electronic devices for transmitting and
			receiving audio and video files; radio receivers
			and radio signal tuners; pre-amplifiers.
MEDIAMASTER	RN - 4822352	Live	Class 9: device for interconnecting an audio
			and/or multi-media system to various sources
			of medio medios video coment, numely, digital
			electronic devices for transmitting and
			receiving audio and video files; radio receivers
			and radio signal tuners; pre-amplifiers
HOW WE PLAY.	RN - 4813214	Live	Class 9: audio components and equipment,
	<u> </u>	<u> </u>	namely, knulsprakers, knulspraker systems,

GOTHAM FATHOM GOTHAM	RN - 3623580 RN - 3527383 RN - 3344666	Live Live	kondspeakers with bailt in amplifiers, londspeaker boxes and enclosures, electrical londspeaker wire, signal cable connectors, fase blocks, hattery terminals, amplifiers, audio signal processors, receivers, tuners, equalizers, natio receivers, radio signal tuners, presamplifiers, audio interface devices for connecting aftermarket audio equipment to factory audio systems installed in vehicles, Y-adapters, barrel cable connectors, audio interconnects, video interconnects, hattery contextors, power distribution blocks, master ground logs, electrical power ring terminals and faces for automotive electrical systems: device for interconnecting an audio and/or multi-media system to various sources of audio and/or video consent, namely, digital electronic devices for transmitting and receiving audio and video files; audio equipment for vehicles, namely, londspeakers, amplifiers, electric wires and naunting hardware sold therewith as a unit. Class 9: londspeakers with built in amplifiers. Class 9: londspeakers with built in amplifiers.
23271112291	P5 (* 55 * 75 CO)	Los va	
FATHOM AHEAD OF THE CURVE	RN - 3101356 RN - 3048965	Live	Class 9: loudspeakers Class 9: Audio components and equipment, namely, knedspeakers, loudspeaker systems, loudspeaker enclosures, electrical loudspeaker wire, signal cable connectors, fuse blocks, battery terminals, amplifiers, audio signal processors, receivers, tuners, equalizers, Y-adapters, batter econnectors, video interconnects, battery connectors, power distribution blocks, master ground fugs, electrical power ring terminals and fuses for automotive electrical systems.
CLEANSWEEP	RN - 3036374	Live	Class 9: audio interface devices for connecting aftermarket audio squipment to factory audio systems installed in vehicles.
JL AUDIO	RN - 2532728	Live	Class 9: audio equipment, namely, amplifier and audio signal processors for use in connection with londspeakers, audio speakers, receivers, timers, equalizers or components or accessories related thereto.
STEALTHBOX	RN - 2890608	Live	Class 9: speaker boxes and enclosures.
EVOLUTION	RN - 2797966	Live	Class 9: loudspeakers for use in motor vehicles.
IL AUDIO	EN - 1948910	Live	Class 9: audio and stereo components and accessories, particularly speakers.

	RN - 1956624	Live	Class 9: audio and stereo components and accessories, namely amplifiers (, receivers, taners,) equalizers and load speakers.