PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date	
BARINGS FINANCE LLC	11/22/2023	

RECEIVING PARTY DATA

Name:	TEAM CORPORATION	
Street Address:	11591 WATER TANK ROAD	
City:	BURLINGTON	
State/Country:	WASHINGTON	
Postal Code:	98233	

PROPERTY NUMBERS Total: 4

Property Type	Number
Patent Number:	6860152
Patent Number:	7267010
Patent Number:	10465746
PCT Number:	US2018017985

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	2081595-0010
NAME OF SUBMITTER:	CRYSTAL KIM
SIGNATURE:	/Crystal Kim/
DATE SIGNED:	11/28/2023

Total Attachments: 3

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TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS**, dated as of November 22, 2023 ("<u>Release</u>"), is made by Barings Finance LLC, as Administrative Agent ("<u>Administrative Agent</u>"), in favor of Team Corporation, a Washington corporation ("<u>Grantor</u>").

WHEREAS, pursuant to that certain Guaranty and Security Agreement dated as of November 25, 2019 (as amended, supplemented or otherwise modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Grantors, Administrative Agent, and others party thereto and the Intellectual Property Security Agreement (Patents) dated as of November 25, 2019 ("Patent Security Agreement") by and among the Grantors and Administrative Agent, each Grantor pledged, assigned and granted to the Administrative Agent, for the ratable benefit of the Lenders, a Lien on and continuing security interest in all of Grantor's right, title and interest in, to and under the Patent Collateral; and

WHEREAS, the Patent Security Agreement was recorded at the United States Patent and Trademark Office ("<u>USPTO</u>") on November 25, 2019 at Reel 051110 Frame 0769.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Lenders, and Grantor agree as follows:

SECTION 1. <u>Defined Terms</u>. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Security Agreement or Patent Security Agreement.

SECTION 2. <u>Termination and Release</u>. Administrative Agent, on behalf of the Lenders, without any representation, warranty, recourse, or undertaking of any kind (whether express or implied), hereby:

- (a) terminates, cancels, discharges, and releases the Lien on and continuing security interest in all of Grantor's right, title and interest in, to and under the Patent Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Patent Security Agreement; and
 - (b) authorizes the recordation of this Release with the USPTO at Grantor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Lenders, has caused this Termination and Release of Security Interest in Patents to be duly executed as of the date first set forth

Administrative Agent:

Barings Finance LLC, as Administrative Agent

Name: Brank

Title: Mangring Director

Schedule A

Patent Registrations and Applications

Country	Title	Grantor	Application Date	Application Number	Patent Date	Patent Number
USA	HIGH FREQUENCY MULTIPLE DEGREE OF FREEDOM VIBRATION TEST MACHINE	Теат Согронива	4/26/2002	10/133962	3/1/2005	6860152
USA	INERTIAL MASS GUIDED SINGLE AXIS VIBRATION TEST MACHINE	Team Corporation	6/17/2005	11/155999	9/11/2007	7267010
USA	VIBRATION TEST FIXTURE	Team Corporation	2/22/2017	15/439829	11/5/2019	10465746
PATENT COOPERATION TREATY	VIBRATION TEST FEXTURE	Team Cosposition	2/13/2018	US2018/017985	N/A	N/A

RECORDED: 11/28/2023