508272084 12/08/2023

EPAS ID: PAT8319278

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
AILCO EQUIPMENT FINANCE GROUP, INC.	11/27/2023

RECEIVING PARTY DATA

Name:	TIMESAVERS, LLC
Street Address:	11123 89TH AVE NORTH
City:	MAPLE GROVE
State/Country:	MINNESOTA
Postal Code:	55369

PROPERTY NUMBERS Total: 1

Property Type	Number	
Patent Number:	10682784	

CORRESPONDENCE DATA

Fax Number: (312)920-3301

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3129203351

Email: TMDocket@lathropgpm.com,Julie.Matthews@lathropgpm.com,Cynthia.Maust@lathropgpm.com

Correspondent Name: JULIE NICHOLS MATTHEWS, LATHROP GPM LLP

Address Line 1: 155 NORTH WACKER DRIVE, SUITE 3000

Address Line 4: CHICAGO, ILLINOIS 60606-1787

ATTORNEY DOCKET NUMBER:	747467
NAME OF SUBMITTER:	JULIE NICHOLS MATTHEWS
SIGNATURE:	/Julie Nichols Matthews/
DATE SIGNED:	12/08/2023

Total Attachments: 3

source=Ailco Equipment Finance Group, Inc. - Release of Security Interest in Intellectual Property - final#page1.tif source=Ailco Equipment Finance Group, Inc. - Release of Security Interest in Intellectual Property - final#page2.tif source=Ailco Equipment Finance Group, Inc. - Release of Security Interest in Intellectual Property - final#page3.tif

PATENT 508272084 REEL: 065809 FRAME: 0403

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY ("Release") is made as of November 27, 2023 ("Effective Date"), by AILCO EQUIPMENT FINANCE GROUP, INC., a Wisconsin corporation ("Secured Party") in favor of TIMESAVERS, LLC, a Delaware limited liability company ("Grantor").

WHEREAS, pursuant to the terms of a Security Agreement and a Notice of Security Interest in Trademarks dated as of April 8, 2022, Grantor granted to the Secured Party a security interest in and to certain intellectual property as listed on <u>Schedule A</u> hereto (the "<u>Released IP Collateral</u>");

WHEREAS, as of the Effective Date, Secured Party has released its liens on all of the Grantor's intellectual property, including, without limitation, the Released IP Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby covenants and agrees as follows:

- 1. Secured Party's security interest in the Released IP Collateral was terminated and released.
- 2. To the extent Secured Party retains any interests whatsoever in the Grantor's intellectual property, including the Released IP Collateral, Secured Party hereby assigns, transfers and conveys to Timesavers, LLC all of Secured Party's rights, title and interests, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in and to any mortgage and continuing security interests and collateral assignment in the Released IP Collateral. Such assignment, transfer and conveyance by Secured Party is made without any representation or warranty, express or implied.
- 3. Delivery of an executed signature page to this Release by facsimile or other electronic transmission shall be effective as delivery of a manually executed signature page of this Release.

[SIGNATURE PAGE FOLLOWS]

VP/#63321164.2

IN WITNESS WHEREOF, the Secured Party has caused this Release of Security Interest in Intellectual Property to be duly executed as of the Effective Date.

corporation				
Ву:	p 92			
Name:	Derck Smith			
Title:	fres. Yeut			

AILCO EQUIPMENT FINANCE GROUP, INC., a Wisconsin

Schedule A

<u>Trademarks</u>

Mark	U.S. Registration No.	Registration Date
TIMESAVERS	0902565	November 17, 1970
TIMESAVERS (and Design)	2794598	December 16, 2003
SPEEDSANDER (and Design)	5021125	August 16, 2016

<u>Patents</u>

322222	Patent	U.S. Patent No.	Issue Date
	Rough Lumber Knife Planer	10682784	June 16, 2020

VP/#63321164.2

RECORDED: 12/08/2023

PATENT REEL: 065809 FRAME: 0406