

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT8365944

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
ARES CAPITAL CORPORATION	01/05/2024
RECEIVING PARTY DATA	
Name:	RB III ASSOCIATES, INC.
Street Address:	111 BADGER LANE
City:	STATESVILLE
State/Country:	NORTH CAROLINA
Postal Code:	28625
PROPERTY NUMBERS Total: 10	
Property Type	Number
Patent Number:	9100668
Patent Number:	9117215
Patent Number:	9665905
Patent Number:	8868227
Patent Number:	9665981
Patent Number:	10042831
Patent Number:	10592965
Patent Number:	8731703
Patent Number:	10628715
Application Number:	14518235
CORRESPONDENCE DATA	
Fax Number:	(617)526-9899
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	6175269657
Email:	cspiridigliozzi@proskauer.com
Correspondent Name:	PROSKAUER
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Address Line 4:	BOSTON, MASSACHUSETTS 02110
ATTORNEY DOCKET NUMBER:	25278.081

NAME OF SUBMITTER:	CHRISTINE SPIRIDIGLIOZZI
SIGNATURE:	/Christine Spiridiglioizzi/
DATE SIGNED:	01/05/2024
Total Attachments: 4 source=2L Payoff - Badger (Patent Releases)_RB III Associates#page1.tif source=2L Payoff - Badger (Patent Releases)_RB III Associates#page2.tif source=2L Payoff - Badger (Patent Releases)_RB III Associates#page3.tif source=2L Payoff - Badger (Patent Releases)_RB III Associates#page4.tif	

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS** (this “*Termination and Release*”) is granted as of January 5, 2024 by **ARES CAPITAL CORPORATION**, in its capacity as Administrative Agent (the “**Administrative Agent**”) for the Secured Parties (as defined in the Second Lien Credit Agreement), in favor of **RB III ASSOCIATES, INC.**, a California corporation (the “*Grantor*”).

WHEREAS, the Grantor executed and delivered that certain Patent Security Agreement, dated as of June 12, 2019 (as amended, restated, supplemented or otherwise modified prior to the date hereof, the “*Grant*”), granting the Administrative Agent a security interest in and lien on the Patent Collateral (as defined therein), which was recorded with the United States Patent and Trademark Office (“*USPTO*”) on June 17, 2019, at Reel 049483, Frame 0553;

WHEREAS, the Grantor has requested that the Administrative Agent hereby terminate, release and discharge fully its security interests in and liens on all right, title and interest of the Grantor in, to and under all of the Patent Collateral as herein provided; and

WHEREAS, the Grantor has requested that the Administrative Agent provide a document suitable for recording with the USPTO to evidence the release of the Administrative Agent’s security interests in and liens on the Patent Collateral as herein provided.

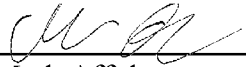
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby:

1. terminates the Grant and releases, terminates and discharges all liens and security interests in the Grantor’s right, title and interest in, to and under (i) the Patent Collateral, including without limitation those patents and patent applications identified in Schedule A hereto, (ii) all proceeds and products of the Patent Collateral, (iii) all goodwill associated therewith, and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Patent Collateral or unfair competition regarding the same; and assigns, transfers and conveys to Grantor any interest in all of the foregoing, including any lien and security interest thereof; and
2. authorizes and requests that this Termination and Release be recorded with the USPTO.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Termination and Release to be executed by its duly authorized officer as of the date above first written.

ARES CAPITAL CORPORATION as
Administrative Agent

By:  _____
Name: Mark Affolter
Title: Authorized Signatory

SCHEDULE A

1. REGISTERED PATENTS

REGISTERED OWNER	PATENT NUMBER OR PATENT APPLICATION NUMBER	DESCRIPTION
RB III Associates, Inc.	9,100,668	GRAPHICS CORRECTION ENGINE
RB III Associates, Inc.	9,117,215	SYSTEM AND METHOD FOR AUTOMATED DESIGN ELEMENT TRANSLATION
RB III Associates, Inc.	9,665,905	THREE DIMENSIONAL SHOPPING CART
RB III Associates, Inc.	8,868,227	SYSTEM AND METHOD FOR ALIGNING DESIGN ELEMENTS ON A GARMENT
RB III Associates, Inc.	9,665,981	SYSTEM AND METHOD FOR GENERATING 3-D MODELS FROM 2-D VIEWS
RB III Associates, Inc.	10,042,831	GRAPHICS CORRECTION ENGINE
RB III Associates, Inc.	10,592,965	A SYSTEM FOR A THREE DIMENSIONAL SHOPPING CART
RB III Associates, Inc.	8,731,703	SYSTEM FOR AUTOMATED DECORATION
RB III Associates, Inc.	10,628,715	System for Automated Decoration

2. PATENT APPLICATIONS

REGISTERED OWNER	PATENT NUMBER OR PATENT APPLICATION NUMBER	DESCRIPTION

RB III Associates, Inc.	14/518,235	SYSTEM AND METHOD FOR ALIGNING DESIGN ELEMENTS ON A GARMENT
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