

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

EPAS ID: PAT8366449

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
FOD CAPITAL LLC	12/22/2023
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	VRSTUDIOS, INC.
<b>Street Address:</b>	8345 154TH AVE NE
<b>Internal Address:</b>	BUILDING F-150
<b>City:</b>	REDMOND
<b>State/Country:</b>	WASHINGTON
<b>Postal Code:</b>	98052-6481
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Application Number:	17348425
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(360)294-6426
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	3607371748
<b>Email:</b>	robert.auerbach@rowantelssl.com
<b>Correspondent Name:</b>	ROBERT AUERBACH
<b>Address Line 1:</b>	431 H STREET
<b>Address Line 4:</b>	CRESCENT CITY, CALIFORNIA 95531
<b>ATTORNEY DOCKET NUMBER:</b>	FSP1856
<b>NAME OF SUBMITTER:</b>	ROBERT AUERBACH
<b>SIGNATURE:</b>	/ Robert Auerbach /
<b>DATE SIGNED:</b>	01/05/2024
<b>Total Attachments: 2</b>	
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# TERMINATION OF SECURITY INTEREST IN PATENTS

## TERMINATION OF SECURITY INTEREST IN PATENTS

WHEREAS, VRstudios, Inc., a Washington corporation with its principal place of business at 8345 154<sup>th</sup> Ave. NE Building F-150 Redmond, WA 98052 (the "*Grantor*"), is the owner of record of the and patent applications (the "*PATENTS*") and trademarks (the "*TRADEMARKS*") listed on the attached **SCHEDULE 1**, now issued or pending or registered in the United States Patent and Trademark Office; and

WHEREAS, the Grantor entered into that certain Intellectual Property Security Agreement dated as of July 31, 2021 (the "*Security Agreement*"), between the Grantor and FOD Capital LLC, a Florida limited liability corporation ("*Secured Party*"), a true and correct copy of which was recorded by the United States Patent and Trademark Office on July 5, 2022, at Reel 060396, Frame 0728;

WHEREAS, the Secured Party desires to Terminate its security interest in the PATENTS and Release the PATENTS in SCHEDULE 1 from the Security Agreement, thereby keeping the Security Interest in full force only for the TRADEMARKS in SCHEDULE 1;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Secured Party hereby:

1. releases and reassigns to the Grantor any and all liens, security interests, right, title and interest of Secured Party pursuant to the Security Agreement in the PATENTS and patent applications, other US patent application which may be filed and claim priority to these patent application, and any and all PATENTS in the US and foreign countries which may be granted therefor and thereon, more fully described on SCHEDULE 1, without recourse or representation or warranty, express or implied; and

2. authorizes and requests the Commissioner of Patents and Trademarks of the United States of America to note and record the existence of the release hereby given.

IN WITNESS WHEREOF, Secured Party has caused this Termination of Security Interest in PATENTS to be signed by its duly authorized representative as of this December 22, 2023.

**Secured Party:**

**FOD CAPITAL LLC**

By: Matthew Strahl

Name: Matthew Strahl

Title: Director of Security and Finance

**SCHEDULE 1  
TRADEMARKS**

**Trademark Registrations:**

Serial Number	Jurisdiction	Reg. Number	Mark	Registration Date	Registered Owner
87477426	US	5558543	VRCADE	September 11, 2018	VRstudios, Inc.
87068013	US	5206314	THE SHORTEST DISTANCE BETWEEN IMAGINATION AND REALTY	May 16, 2017	VRstudios, Inc.
86952465	US	5068611	VRCADE	October 25, 2016	VRstudios, Inc.
86952460	US	5070389	VRDESIGN	October 25, 2016	VRstudios, Inc.
86952455	US	5068609	VRSTUDIOS	October 25, 2016	VRstudios, Inc.
86640162	US	4896652	VRSTUDIOS	February 2, 2016	VRstudios, Inc.

**PATENTS**

**Patent Applications:**

App. Ser. No.	Jurisdiction	Title	Filing Date	Owner
63/040,732	US	Mobile Equipment Provisioning System and Process	June 18, 2020	VRstudios, Inc.
17/348,425	US	Mobile Equipment Provisioning System and Process	June 15, 2021	VRstudios, Inc.

4826-3170-3010 v2 [79279-6]  
**RECORDED: 07/05/2022**

**PATENT  
REEL: 060396 FRAME: 0734**

**RECORDED: 01/05/2024**

**PATENT  
REEL: 066038 FRAME: 0531**