

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT8347426

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF PATENTS
CONVEYING PARTY DATA	
Name	Execution Date
WHITEHORSE CAPITAL MANAGEMENT, LLC	12/22/2023
RECEIVING PARTY DATA	
Name:	BUBBA ROPE, LLC
Street Address:	125 MCCARTY ST.
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77029
PROPERTY NUMBERS Total: 6	
Property Type	Number
Patent Number:	D826036
Patent Number:	D849521
Patent Number:	D846828
Patent Number:	10519011
Patent Number:	10640920
Patent Number:	D916420
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	79659-16
NAME OF SUBMITTER:	GOLZAR SILLANPAA
SIGNATURE:	/Golzar Sillanpaa/
DATE SIGNED:	12/22/2023
Total Attachments: 3	
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**TERMINATION AND RELEASE OF
PATENTS**

THIS TERMINATION AND RELEASE OF PATENTS (“Release”) is made as of December 22, 2023, by WhiteHorse Capital Management, LLC, in its capacity as Collateral Agent (“Agent”), in favor of Bubba Rope, LLC, a Delaware limited liability company (the “Grantor”).

WHEREAS, the Grantor entered into a certain Patent Security Agreement with Agent, dated January 31, 2023 (the “Patent Security Agreement”), notice of which was recorded with the United States Patent and Trademark Office on January 31, 2023, at reel/frame 062544/0846. Capitalized terms used but not otherwise defined herein have the meanings given to them in the Patent Security Agreement.

WHEREAS, Grantor granted to Agent, under the terms of the Patent Security Agreement, a security interest in favor of Agent, in and to all of its right, title and interest in and to the Patents, which include without limitation the patents and corresponding registrations and applications listed in Schedule 1 together with the goodwill of the business symbolized thereby (the “Patent Collateral”).

WHEREAS, Agent has agreed to terminate and release all of its security interests and liens in all such Patents as herein provided.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Agent hereby fully releases, terminates and discharges all of its security interests and liens in the Patent Collateral, which include the patents, registrations and applications listed on the schedules attached hereto and made a part hereof, and assigns, transfers and conveys to Grantor any and all right, title, and interest in and to such Patent Collateral, including the security interests and hereby terminates the Patent Security Agreement.

If and to the extent the Agent has acquired any right, title or interest in, to or under any of the Patent Collateral, without any representation, recourse or undertaking by the Agent, it hereby irrevocably reassigns and retransfers all such right, title and interest to the Grantor.

Agent authorizes Grantor, or Grantor's authorized representatives, to record this Release with the United States Patent and Trademark Office and/or any other applicable governmental office or agency.

Agent agrees to execute and deliver to the Grantor, at the Grantor's expense, all other instruments and other documents as may be reasonably necessary or proper to release the security interest in the Patent Collateral which had been granted under the Patent Security Agreement.

This Release and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York without regard to conflict of laws principles thereto.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its duly authorized officer as of the day and year first above written.

**WHITEHORSE CAPITAL MANAGEMENT,
LLC, as Agent**

By: 

Name: Richard Siegel

Title: Authorized Signatory

SCHEDULE 1

Patents

U.S. Patent Registrations

PATENTS	TYPE OF PATENT	OWNER	DESCRIPTION	DATE OF PATENT
US D826,036 S	DESIGN	Bubba Rope, LLC	THREE-TONE ROPE SHACKLE	8/21/18
US D849,521 S	DESIGN	Bubba Rope, LLC	TWO-TONE SHACKLE	5/28/19
US D846,828 S	DESIGN	Bubba Rope, LLC	WINCH LINE	4/23/19
US 10,519,011 B2	UTILITY	Bubba Rope, LLC	WINCH LINE ATTACHMENT DEVICE AND METHOD FOR ATTACHING WINCH LINE TO WINCH	12/31/19
US 10,640,920 B2	UTILITY	Bubba Rope, LLC	WINCH LINE	5/5/20
US D916,420	UTILITY	Bubba Rope, LLC	WINCH LINE EYE	4/13/21

U.S. Patent Applications

None.