

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT8408988

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
JLI NATIONAL SETTLEMENT TRUST	01/26/2024
RECEIVING PARTY DATA	
Name:	JUUL LABS, INC.
Street Address:	1000 F ST. NW., 8TH FLOOR
City:	WASHINGTON
State/Country:	D.C.
Postal Code:	20004
PROPERTY NUMBERS Total: 8	
Property Type	Number
Application Number:	15396584
Patent Number:	11369755
Application Number:	17199370
Patent Number:	11369756
Patent Number:	11369757
Application Number:	18173712
Application Number:	18173715
Application Number:	18124249
CORRESPONDENCE DATA	
Fax Number:	(617)542-2241
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	6175426000
Email:	IPDocketingBOS@mintz.com
Correspondent Name:	MINTZ LEVIN
Address Line 1:	ONE FINANCIAL CENTER
Address Line 4:	BOSTON, MASSACHUSETTS 02111
ATTORNEY DOCKET NUMBER:	063087-526C04US
NAME OF SUBMITTER:	NICHOLAS P. MOUTON, ESQ.
SIGNATURE:	/hpm/

DATE SIGNED:	01/29/2024
---------------------	------------

Total Attachments: 5

source=JUUL Labs Inc. - Release of Security Interest in Patent Collateral - Settlement Trust
[EXECUTED]#page1.tif

source=JUUL Labs Inc. - Release of Security Interest in Patent Collateral - Settlement Trust
[EXECUTED]#page2.tif

source=JUUL Labs Inc. - Release of Security Interest in Patent Collateral - Settlement Trust
[EXECUTED]#page3.tif

source=JUUL Labs Inc. - Release of Security Interest in Patent Collateral - Settlement Trust
[EXECUTED]#page4.tif

source=JUUL Labs Inc. - Release of Security Interest in Patent Collateral - Settlement Trust
[EXECUTED]#page5.tif

RELEASE OF SECURITY INTEREST IN CERTAIN PATENT COLLATERAL

This Release of Security Interest in Certain Patent Collateral is made and effective as of January 26, 2024 by JLI NATIONAL SETTLEMENT TRUST, in its capacity as the Settlement Trust pursuant to the Security Agreement (as defined hereinafter) (in such capacity, the “Settlement Trust”) in favor of JUUL LABS, INC., a Delaware corporation and the Grantor party to the Patent Security Agreements (as defined hereinafter) (the “Grantor”). Capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Security Agreement or the Patent Security Agreements, as applicable.

WHEREAS, reference is hereby made to that certain Guarantee and Security Agreement, dated as of December 7, 2022 (as amended, modified, renewed, extended or amended, restated, or replaced from time to time, the “Security Agreement”), by and among the Grantor, certain other grantors party thereto from time to time and the Settlement Trust;

WHEREAS, in connection with the Security Agreement, the Grantor executed and delivered (i) that certain Patent Security Agreement executed December 7, 2022 (recorded with the United States Patent and Trademark Office (“USPTO”) on December 10, 2022 at Reel 062114, Frame 0195), (ii) that certain Patent Security Agreement executed December 7, 2022 (recorded with the USPTO on December 23, 2022 at Reel 062214, Frame 0142), and (iii) that certain Patent Security Agreement executed May 30, 2023 (recorded with the USPTO on June 30, 2023 at Reel 064131, Frame 0235) (clauses (i), (ii) and (iii) collectively, the “Patent Security Agreements”);

WHEREAS, pursuant to the Security Agreement and the Patent Security Agreements, the Grantor granted to the Settlement Trust for the ratable benefit of the Secured Parties a security interest in all of its right, title and interest in, to and under the Patent Collateral (in each case as defined in the Patent Security Agreements); and

WHEREAS, Grantor has requested that the Settlement Trust hereby terminate, release and discharge fully its security interest in and liens on the portion of the Patent Collateral listed on Schedule I attached hereto as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Settlement Trust (in its capacity as such on behalf of the Secured Parties) hereby agrees as follows:

1. Release of Security Interest. The Settlement Trust, without representation or warranty of any kind, hereby (i) (a) terminates, discharges, cancels and releases all of its continuing security interest in and lien on all of the Patent Collateral listed in Schedule I arising under the Security Agreement and the Patent Security Agreements, (b) re-transfers, re-conveys and re-assigns to Grantor, any and all right, title and interest that the Settlement Trust or any Secured Party may have in or to such Patent Collateral, and (c) acknowledges and agrees that it and the Secured Parties have no further interests in such Patent Collateral, (ii) agrees that it shall, at the sole cost and expense of Grantor, execute all other documents and do all other acts reasonably requested by Grantor to effect the release of such rights to Grantor; and (iii) authorizes and requests that the United States Patent and Trademark Office note and record this Release of Security Interest

in Certain Patent Collateral and any other filings necessary to evidence the release and termination of the Settlement Trust's rights under such Patent Collateral.


2. Governing Law. THIS RELEASE, AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, WITHOUT REFERENCE TO CONFLICTS OF LAW PROVISIONS.

3. Miscellaneous. This Release of Security Interest in Certain Patent Collateral may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed signature page to this Release by facsimile or electronic transmission (including .pdf file) shall be effective as delivery of an original signature.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest in Certain Patent Collateral as of the day and year first above written.

JLI NATIONAL SETTLEMENT TRUST



By: Sarah R. London, as Trustee
and not individually

[Signature Page to Release of Security Interest in Certain Patent Collateral]

SCHEDULE I

PATENT COLLATERAL

Issued U.S. Patents of the Grantor

Jurisdiction	Patent No.	Issue Date	Owner
U.S.	11369755	Jun 28, 2022	JUUL Labs, Inc.
U.S.	11369756	Jun 28, 2022	JUUL Labs, Inc.
U.S.	11369757	Jun 28, 2022	JUUL Labs, Inc.

Pending U.S. Patent Applications of the Grantor

Jurisdiction	Application No.	Filing Date	Owner
U.S.	15/396,584	Dec 31, 2016	JUUL Labs, Inc.
U.S.	16/425,705	May 29, 2019	JUUL Labs, Inc.
U.S.	16/425,710	May 29, 2019	JUUL Labs, Inc.
U.S.	16/425,713	May 29, 2019	JUUL Labs, Inc.
U.S.	16/425,759	May 29, 2019	JUUL Labs, Inc.
U.S.	16/425,807	May 29, 2019	JUUL Labs, Inc.
U.S.	16/442,170	Jun 14, 2019	JUUL Labs, Inc.
U.S.	16/679,062	Nov 8, 2019	JUUL Labs, Inc.
U.S.	16/837,850	Apr 1, 2020	JUUL Labs, Inc.
U.S.	17/620,637	Jun 17, 2020	JUUL Labs, Inc.
U.S.	16/926,439	Jul 10, 2020	JUUL Labs, Inc.
U.S.	16/932,548	Jul 17, 2020	JUUL Labs, Inc.
U.S.	17/638,678	Aug 28, 2020	JUUL Labs, Inc.
U.S.	17/031,806	Sep 24, 2020	JUUL Labs, Inc.
U.S.	17/766,068	Oct 1, 2020	JUUL Labs, Inc.
U.S.	17/096,599	Nov 12, 2020	JUUL Labs, Inc.
U.S.	16/953,081	Nov 19, 2020	JUUL Labs, Inc.

Schedule I to Release of Security Interest in Certain Patent Collateral

Jurisdiction	Application No.	Filing Date	Owner
U.S.	17/104,860	Nov 25, 2020	JUUL Labs, Inc.
U.S.	17/199,370	Mar 11, 2021	JUUL Labs, Inc.
U.S.	17/204,148	Mar 17, 2021	JUUL Labs, Inc.
U.S.	18/124,249	Mar 21, 2023	JUUL Labs, Inc.
U.S.	18/310,410	May 1, 2023	JUUL Labs, Inc.
U.S.	18/306,118	Apr 24, 2023	JUUL Labs, Inc.
U.S.	18/186,722	Mar 20, 2023	JUUL Labs, Inc.
U.S.	18/173,712	Feb 23, 2023	JUUL Labs, Inc.
U.S.	18/173,715	Feb 23, 2023	JUUL Labs, Inc.
U.S.	18/329,438	Jun 5, 2023	JUUL Labs, Inc.

Schedule I to Release of Security Interest in Certain Patent Collateral