

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT8410905

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
TORONTO DOMINION (TEXAS) LLC, AS ADMINISTRATIVE AGENT	01/29/2024
RECEIVING PARTY DATA	
Name:	VELOCITY TECHNOLOGY SOLUTIONS, INC.
Street Address:	1901 ROXBOROUGH ROAD
Internal Address:	FLOOR 4
City:	CHARLOTTE
State/Country:	NORTH CAROLINA
Postal Code:	28211
Name:	NAVISITE LLC
Street Address:	400 MINUTEMAN ROAD
City:	ANDOVER
State/Country:	MASSACHUSETTS
Postal Code:	01810
PROPERTY NUMBERS Total: 7	
Property Type	Number
Patent Number:	9740363
Application Number:	15414467
Patent Number:	10841155
Patent Number:	10540053
Patent Number:	10719426
Application Number:	16930965
Application Number:	17097157
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	714.668.6200
Email:	johnkline@paulhastings.com
Correspondent Name:	JOHN KLINE
Address Line 1:	695 TOWN CENTER DRIVE

PATENT

508363717

REEL: 066296 FRAME: 0532

Address Line 2:	SEVENTEENTH FLOOR
Address Line 4:	COSTA MESA, CALIFORNIA 92626

NAME OF SUBMITTER:	JOHN KLINE
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SIGNATURE:	/s/ John Kline
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DATE SIGNED:	01/30/2024
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Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN PATENTS

This **RELEASE OF SECURITY INTEREST IN PATENTS** (the “Release”) is made as of January 29, 2024, by TORONTO DOMINION (TEXAS) LLC, as Administrative Agent (in such capacity and together with its successors and permitted assigns, the “Administrative Agent”), in favor of VELOCITY TECHNOLOGY SOLUTIONS, INC, a Delaware corporation and NAVISITE LLC, a Delaware Limited Liability Corporation (each a “Grantor” and collectively the “Grantors”).

W I T N E S S E T H

WHEREAS, pursuant to that certain Notice of Grant of Security Interest in Patents (as amended, modified, extended, restated, replaced, or supplemented from time to time, the “Patent Security Agreement”) by the Grantors in favor of Administrative Agent, the Grantors granted to the Administrative Agent a security interest in and continuing lien on the Grantors’ right, title and interest in, to and under the Patent Collateral (as defined in the Patent Security Agreement), including, without limitation, the Patents (as defined in the Patent Security Agreement) identified on Schedule 1 attached hereto (the “Patents”);

WHEREAS, the Patent Security Agreement was recorded with the U.S. Patent and Trademark Office with respect to Patents on January 13, 2021 at Reel 054895, Frame 0638;

WHEREAS, the Grantors request a release of the Patent Collateral, including, without limitation, the Patents; and

WHEREAS, the Administrative Agent desires to terminate and grant a release of the Patent Collateral, including, without limitation, the Patents, as provided in this Release.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent does hereby agree as follows:

1. The Administrative Agent hereby (a) terminates the Patent Security Agreement, (b) releases, relinquishes, terminates and discharges the Patent Collateral in its entirety and (c) reassigns to the Grantors any and all right, title and interest of any nature whatsoever which it may hold in or to the Patent Collateral (including, without limitation, the Patents identified on Schedule 1 attached hereto).
2. The Administrative Agent hereby (a) authorizes the Grantors and their successors, assigns, designees or other legal representatives to file this Release with the U.S. Patent and Trademark Office to evidence and effectuate the release and termination of the Administrative Agent’s security interest in the Patent Collateral and (b) authorizes the Commissioner for Patents to record and register this Release.
3. At the reasonable request and sole expense of the Grantors, the Administrative Agent agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions necessary to carry out the purposes of this Release.
4. Delivery of an executed signature page of this Release by facsimile or electronic transmission (e.g., email of a PDF file) shall be as effective as delivery of a manually executed counterpart hereof. The words “executed,” “signed,” “signature,” and words of like import in this Release shall be deemed to include electronic signatures or electronic records, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act.

[Signature page follows]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Very truly yours,

TORONTO DOMINION (TEXAS) LLC, as
Administrative Agent

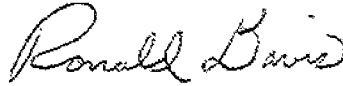
By: _____
Name:
Title:

[Signature Page to Release of Security Interest in Patents]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Very truly yours,

TORONTO DOMINION (TEXAS) LLC, as
Administrative Agent

By: 

Name: Ronald Davis

Title: Authorized Signatory

Schedule 1

PATENTS AND PATENT APPLICATIONS

Title	Jurisdiction	App. No.	App. Date	Reg. No.	Reg. Date	Status	Current Owner of Record
METHODS AND SYSTEMS FOR MANAGING COMMUNITY INFORMATION	United States of America	14/477493	9/4/2014	9740363	8/22/2017	Registered	Velocity Technology Solutions, Inc.
SYSTEMS AND METHODS FOR EVENT MANAGEMENT IN ENTERPRISE RESOURCE PLANNING SYSTEMS	United States of America	15/414467	1/24/2017			Published	Velocity Technology Solutions, Inc.
SYSTEMS AND METHODS FOR MANAGEMENT OF CLOUD COMPUTING RESOURCES FOR INFORMATION SYSTEMS	United States of America	15/454932	3/9/2017	10841155	11/17/2020	Registered	Velocity Technology Solutions, Inc.
METHODS AND SYSTEMS FOR MANAGING COMMUNITY INFORMATION	United States of America	15/682333	8/21/2017	10540053	1/21/2020	Registered	Velocity Technology Solutions, Inc.
METHODS AND SYSTEMS FOR TESTING WEB APPLICATIONS	United States of America	15/940177	3/29/2018	10719426	7/21/2020	Registered	Velocity Technology Solutions, Inc.

Title	Jurisdiction	App. No.	App. Date	Reg. No.	Reg. Date	Status	Current Owner of Record
METHODS AND SYSTEMS FOR TESTING WEB APPLICATIONS	United States of America	16/930965	7/16/2020			Published	Velocity Technology Solutions, Inc.
SYSTEMS AND METHODS FOR MANAGEMENT OF CLOUD COMPUTING RESOURCES FOR INFORMATION	United States of America	17097157	11/13/2020			Pending	Velocity Technology Solutions, Inc.

PATENT

REEL: 066296 FRAME: 0539

RECORDED: 01/30/2024