

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI12607

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
Vaultcore, Inc.	10/24/2022
RECEIVING PARTY DATA	
Company Name:	The Weihong Xian Revocable Trust Dated December 15, 2015
Street Address:	121 Stewart St., Apt 2708
City:	Seattle
State/Country:	WASHINGTON
Postal Code:	98101
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	10257175
Patent Number:	11470086
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	8182072694
Email:	tharrington@fornetix.com
Correspondent Name:	Irvin Harrington
Address Line 1:	21800 Oxnard St., Suite 500
Address Line 4:	Woodland hills, CALIFORNIA 91367
NAME OF SUBMITTER:	Irvin Harrington
SIGNATURE:	Irvin Harrington
DATE SIGNED:	02/07/2024
Total Attachments: 4	
source=VaultCore Inc -- WXT -- Patent Collateral Agreement FINAL 111722 exe#page1.tif	
source=VaultCore Inc -- WXT -- Patent Collateral Agreement FINAL 111722 exe#page2.tif	
source=VaultCore Inc -- WXT -- Patent Collateral Agreement FINAL 111722 exe#page3.tif	
source=VaultCore Inc -- WXT -- Patent Collateral Agreement FINAL 111722 exe#page4.tif	

PATENT COLLATERAL AGREEMENT

This 24th day of October, 2022, **VaultCore, Inc.**, a Delaware corporation ("**Pledgor**"), in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, assigns, mortgages and pledges to **THE WEIHONG XIAN REVOCABLE TRUST DATED DECEMBER 15, 2015** and its successors and assigns ("**Secured Party**"), and grants to Secured Party a continuing security interest in and to all of the right, title and interest of such Pledgor in, to and under the following property, wherever located, and whether now existing or hereafter arising or acquired from time to time (the "**Patent Collateral**"):

(i) Each patent and related patent application listed on **Schedule A** attached hereto and all of the inventions described and claimed therein and any and all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations thereof and amendments thereto; and

(ii) All proceeds of the foregoing, including without limitation: (a) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and (b) any and all claims and causes of action by Pledgor against third parties for damages, restitution and injunctive and other legal and equitable relief by reason of past, present or future infringement, misappropriation, violation, misuse, breach or default of any patent or patent application listed on Schedule A hereto, in each case together with the right but not the obligation to sue for and collect, or otherwise recover, said damages;

to secure the payment and performance of any and all obligations and liabilities of Norman Kravetz ("**New Borrower**") owing to the Secured Party under that certain Promissory Note issued by New Borrower in favor of Secured Party dated October 24, 2022, in the amount of \$563,847.47 whether due or not due, absolute or contingent, liquidated or unliquidated, determined or undetermined, or whether recovery upon such debts, obligations and liabilities of the New Borrower may be or hereafter becomes unenforceable (the "**Obligation**").

Pledgor authorizes the Commissioner for Patents and any other governmental officials to record and register this Patent Collateral Agreement upon request by the Secured Party or Pledgor. All fees, costs and expenses associated with such recordation and registration shall be borne jointly and severally by Pledgor and New Borrower.

Pledgor agrees, and New Borrower agrees to cause Pledgor, to maintain the Patent Collateral and timely pay all maintenance fees and other fees and expenses necessary for the proper maintenance of the Patent Collateral.

The rights and remedies of the Secured Party under this Agreement, the above referenced Promissory Note and all other agreements, instruments and documents entered into in connection herewith and therewith shall be cumulative and nothing in this Patent Collateral Agreement shall be deemed to limit such rights and remedies.

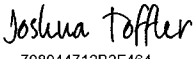
Pledgor represents and warrants that it has the right to provide the pledge hereunder, that it is providing said pledge lawfully, that there are no other liens on the Patent Collateral, and that it will not create any other lien on the Patent Collateral prior to the discharge of the Obligation.

This Patent Collateral Agreement may be executed in any number of counterparts, and by the different parties on different counterpart signature pages, all of which taken together shall constitute one and the same agreement. Any of the parties hereto may execute this Patent Collateral Agreement by signing any such counterpart and each counterpart shall for all purposes be deemed to be an original. Delivery of a counterpart hereof by facsimile or in electronic format (e.g., "pdf" format) shall be effective as delivery of a manually executed counterpart hereof. This Patent Collateral Agreement shall be construed and determined in accordance with the laws of the United States and the State of California without regard to conflicts of law principles that would require application of the laws of another jurisdiction. This Patent Collateral Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

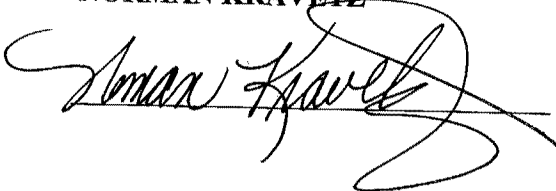
(Signature Page Follows)

IN WITNESS WHEREOF, Borrower has caused this Patent Collateral Agreement to be duly executed as of the date and year last above written.

VaultCore, Inc.
a Delaware corporation


DocuSigned by:
By: 
708044712B2F484...
Joshua Toffler
President & CEO

Accepted and agreed to as of the date and year last above written.

NORMAN KRAVETZ


Accepted and agreed to as of the date and year last above written.

THE WEIHONG XIAN REVOCABLE TRUST
DATED DECEMBER 15, 2015

DocuSigned by:
By: 
E03BEA7EE88544E...
Name: weihong xian
Title:

Schedule A

1. US Patent #10,257,175, Encryption Deployment Discovery, issued February 9, 2019.
2. US Patent #11,470,086, System and Methods for Organizing Devices in a Policy Hierarchy issued October 11, 2022.