

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

Assignment ID: PATI52478

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	
CONVEYING PARTY DATA		
	Name	Execution Date
	Mavik Capital Management, LP	02/20/2024
RECEIVING PARTY DATA		
Company Name:	American Gilsonite Company	
Street Address:	29950 S. Bonanza Highway	
City:	Bonanza	
State/Country:	UTAH	
Postal Code:	84008	
PROPERTY NUMBERS Total: 5		
Property Type	Number	
Patent Number:	4957523	
Patent Number:	5728202	
Patent Number:	7264667	
Patent Number:	7662226	
Patent Number:	11618824	
CORRESPONDENCE DATA		
Fax Number:	2148558381	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	2148558000	
Email:	chris.andersen@nortonrosefulbright.com	
Correspondent Name:	Christian Ralph Andersen	
Address Line 1:	2200 Ross Avenue, Suite 3600	
Address Line 4:	Dallas, TEXAS 75201	
ATTORNEY DOCKET NUMBER:	1001155178	
NAME OF SUBMITTER:	CHRISTIAN ANDERSEN	
SIGNATURE:	CHRISTIAN ANDERSEN	
DATE SIGNED:	02/27/2024	
Total Attachments: 5		
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RELEASE OF SECURITY INTEREST IN PATENTS

This **RELEASE OF SECURITY INTEREST IN PATENTS** (this “Release”) is made as of February 20, 2024 (the “Effective Date”) by **MAVIK CAPITAL MANAGEMENT, LP** (“Agent”), in its capacity as collateral agent for itself and the other Secured Parties (together with its successors and assigns in such capacity, “Grantee”).

WHEREAS, reference is made to that certain Security and Pledge Agreement, dated August 31, 2021 (as amended, restated, supplemented, modified or otherwise changed from time to time, the “Security Agreement”) by and among each of the parties identified as “Obligors” on the signature pages thereto (each an “Obligor” and collectively, the “Obligors”), in favor of Agent, in its capacity as collateral agent for the Secured Parties referred to therein;

WHEREAS, pursuant to the terms and conditions of that certain Notice of Grant of Security Interest in Patents, dated as of August 31, 2021 (as amended, restated, supplemented, waived or otherwise modified from time to time, the “Patent Security Agreement”), by and among the Obligors party thereto and Grantee, and certain other Loan Documents, Obligors granted to Grantee a continuing security interest in the patents and patent applications shown therein;

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on September 2, 2021 at Reel 057375, Frame 0088; and

WHEREAS, Grantee has consented and hereby consents to the release of its security interest in the patents and patent applications shown therein, including, without limitation, the patent registrations and applications listed on Schedule 1 hereto.

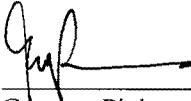
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

1. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Loan Documents.
2. Grantee’s security interest in the patents and patent applications shown therein granted pursuant to any Loan Document, including the Patent Security Agreement, is hereby terminated and released.
3. To the extent Grantee retains any right, title or interest in, to and under the patents and patent applications shown therein, Grantee hereby assigns, transfers, delivers and conveys to Obligors, all of Grantee’s right, title and interest, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in, to and under the patents and patent applications shown therein.
4. Grantee hereby authorizes Obligors and any of their respective designees to file this Release with the United States Patent and Trademark Office.

[signature page to follow]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

MAVIK CAPITAL MANAGEMENT, LP, a
Delaware limited partnership

By: 
Name: Gregory Pinkus
Title: Authorized Signatory

[SIGNATURE PAGE TO PATENT RELEASE]

PATENT
REEL: 066577 FRAME: 0308

SCHEDULE I
to
RELEASE OF SECURITY INTEREST IN PATENTS

Patent Registrations and Applications

REGISTERED PATENTS:

Title	Country	App. No./ Filing Date	Patent No./ Issue Date	Status	Owner
PRETREATED AGGREGATE FOR HOTMIX ASPHALT CONCRETE APPLICATIONS AND OTHER RELATED APPLICATIONS	US	11832621 8/1/2007	7662226 2/16/2010	Closed/Ex pired	American Gilsonite Company
PRETREATED AGGREGATE FOR HOTMIX ASPHALT CONCRETE APPLICATIONS AND OTHER RELATED APPLICATIONS	US	11181229 7/14/2005	7264667 9/4/2007	Closed/Ex pired	American Gilsonite Company, Inc.
GILSONITE MODIFIED, NATURAL, HYDROCARBON- ENRICHED SAND COMPOSITION	US	08712324 9/11/1996	5728202 3/17/1998	Closed/Ex pired	American Gilsonite Company
COMPOSITION COMPRISING A CONCENTRATE OF NATUERAL ASPHALTENE IN FLUXING OIL SUITABLE FOR USE IN PREPARING ASPHALT BLENDS	US	16523519 7/26/2019	Pending	Pending	American Gilsonite Company
COMPOSITION COMPRISING A CONCENTRATE OF NATUERAL ASPHALTENE IN FLUXING OIL SUITABLE FOR USE	US	62711075 7/27/2019	Pending	Pending	American Gilsonite Company

IN PREPARING ASPHALT BLENDS					
GILSONITE MODIFIED ROOFING FLUX	US	63/115893	Pending	Pending	American Gilsonite Company

PATENT APPLICATIONS: N/A