

PATENT ASSIGNMENT COVER SHEET

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Assignment ID: PATI24969

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
MIDCAP FINANCIAL TRUST	02/13/2024
RECEIVING PARTY DATA	
Company Name:	Pressure Systems International, LLC
Street Address:	4323 Interstate Way
City:	San Antonio
State/Country:	TEXAS
Postal Code:	78219
Company Name:	FLEETILLA, LLC
Street Address:	20600 Civic Center Dr
Internal Address:	Southfield
City:	Southfield
State/Country:	MICHIGAN
Postal Code:	48076
PROPERTY NUMBERS Total: 51	
Property Type	Number
Patent Number:	9716517
Patent Number:	10957204
Patent Number:	6698482
Patent Number:	6892778
Patent Number:	7416005
Patent Number:	8186403
Patent Number:	8919401
Patent Number:	9227472
Patent Number:	9908373
Patent Number:	8910683
Patent Number:	9254712
Patent Number:	10179484
Patent Number:	9375985
Patent Number:	9579937

Property Type	Number
Patent Number:	10464379
Patent Number:	9346330
Patent Number:	9789739
Patent Number:	10239364
Patent Number:	10166821
Patent Number:	10696106
Patent Number:	10562356
Patent Number:	10259273
Patent Number:	10471782
Patent Number:	10668777
Patent Number:	10828942
Patent Number:	10933703
Patent Number:	D850352
Patent Number:	7207365
Patent Number:	9221308
Patent Number:	10272728
Patent Number:	9387731
Patent Number:	9090206
Patent Number:	9545876
Patent Number:	8981919
Application Number:	17207052
Application Number:	16583076
Application Number:	16343667
Application Number:	17562767
Application Number:	16343702
Application Number:	16627696
Application Number:	16631153
Application Number:	17264534
Application Number:	17429096
Application Number:	17429099
Application Number:	17599367
Application Number:	17634192
Application Number:	17634059
Application Number:	17634182
Application Number:	17482260
Application Number:	63317442
Application Number:	63355549

CORRESPONDENCE DATA**Fax Number:** 2123108007

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2123108000**Email:** juan.arias@weil.com**Correspondent Name:** Adam Bernstein**Address Line 1:** Weil, Gotshal & Manges LLP**Address Line 2:** 767 Fifth Avenue**Address Line 4:** New York, NEW YORK 10153

NAME OF SUBMITTER:	JUAN CARLOS ARIAS
SIGNATURE:	JUAN CARLOS ARIAS
DATE SIGNED:	02/13/2024
	This document serves as an Oath/Declaration (37 CFR 1.63).

Total Attachments: 7

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RELEASE OF SECURITY INTEREST

This Release of Security Interest (this “Release”) is made as of February 13, 2024 by MIDCAP FINANCIAL TRUST (the “Agent”) in favor of Pressure Systems International, LLC, a Texas limited liability company (“Pressure”) and FLEETILLA, LLC, a Michigan limited liability company (“Fleetilla”; together with Pressure, collectively, the “Grantors”). Capitalized terms used but not defined herein have the meanings given to them in the Patent Security Agreement (as defined below), whether defined directly therein or by reference to another agreement.

RECITAL

WHEREAS, pursuant to that certain (i) Pledge and Security Agreement, dated as of December 13, 2019 (as amended, restated, amended and restated, replaced, supplemented or otherwise modified from time to time, the “Security Agreement”), by and among the Grantors, the other grantors party thereto and the Agent and (ii) Patent Security Agreement, dated as of August 29, 2022 (the “Patent Security Agreement”), by and between the Grantors and the Agent, the Grantors granted to the Agent a continuing security interest in all of the Grantors’ right, title and interest in and to the Patent Collateral, including, without limitation, the Patents of the Grantors set forth on Schedule I hereto;

WHEREAS the Patent Security Agreement was recorded with the United States Patent and Trademark Office (“USPTO”) at Reel 061356, Frame 0146 on August 29, 2022; and

WHEREAS, the Agent has agreed to release all of its security interest in the Patent Collateral, and reassigns any and all rights in the Patent Collateral to the Grantors.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent hereby (i) irrevocably terminates the Patent Security Agreement, (ii) unconditionally and irrevocably discharges, terminates, cancels and releases all liens and security interests in the Patent Collateral and (iii) re-assigns to the Grantors any right, title or interest that the Agent may have in the Patent Collateral.

The Grantors, and any successor to the Grantors (including any person or entity hereafter holding any right, title or interest in or to the Patent Collateral), are hereby authorized to record this Release in the USPTO.

This Release may be executed in any number of counterparts (including by telecopy or other electronic transmission), each of which when so executed shall be deemed an original and all of which taken together shall constitute one and the same agreement.

THIS RELEASE AND ANY CLAIM, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS RELEASE AND THE TRANSACTIONS CONTEMPLATED HEREBY SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.


The Agent shall, at the expense of the Grantors, promptly execute and deliver to the Grantors all documents and take such other actions (including, without limitation, making of all filings) as the Grantors shall reasonably request in writing to evidence the termination and release of the security interest in the Patent Collateral.

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MIDCAP FINANCIAL TRUST,
As Agent

By: Apollo Capital Management, L.P.,
its investment manager

By: Apollo Capital Management GP, LLC,
its general partner

By: 
Name: Maurice Amsellem
Title: Authorized Signatory

[Signature Page to Patent Release (061356/0146)]

PATENT
REEL: 066582 FRAME: 0761

SCHEDULE I

Issued U.S. Patents:

Registered Owner	Title	Patent Number	Issue Date
Fleetilla, LLC	Intrinsically Safe Telematic Systems	9716517	7/25/2017
Fleetilla, LLC	Systems and Methods for Tracking Cargo Assets	10957204	3/23/2021
Pressure Systems International, LLC	Rotary Air Connection with Bearing for Tire Inflation System	6698482	3/2/2004
Pressure Systems International, LLC	Wheel End Assembly High-Temperature Warning System	6892778	5/17/2005
Pressure Systems International, LLC	Wheel End Assembly High-Temperature Warning System	7416005	8/26/2008
Pressure Systems International, LLC	Wheel End Assembly High-Temperature Warning System	8186403	5/29/2012
Pressure Systems International, LLC	Wheel End Assembly High-Temperature Warning System	8919401	12/30/2014
Pressure Systems International, LLC	Wheel End Assembly High-Temperature Warning System	9227472	1/5/2016
Pressure Systems International, LLC	Rotary Air Connection with Central Valve for Tire Inflation System	9908373	3/6/2018
Pressure Systems International, LLC	Steer Axle High-Temperature Warning System	8910683	12/16/2014
Pressure Systems International, LLC	Steer Axle High-Temperature Warning System	9254712	2/9/2016
Pressure Systems International, LLC	Steer Axle High-Temperature Warning System	10179484	1/15/2019
Pressure Systems International, LLC	Valve Stem with Auxiliary Port	9375985	6/28/2016

Registered Owner	Title	Patent Number	Issue Date
Pressure Systems International, LLC	Tire Management System	9579937	2/28/2017
Pressure Systems International, LLC	Tire Management System	10464379	11/5/2019
Pressure Systems International, LLC	System and Method Using a Pressure Reduction Valve	9346330	5/24/2016
Pressure Systems International, LLC	Small Trailer Tire Inflation System	9789739	10/17/2017
Pressure Systems International, LLC	Small Trailer Tire Inflation System	10239364	3/26/2019
Pressure Systems International, LLC	Small Trailer Tire Inflation System	10166821	1/1/2019
Pressure Systems International, LLC	Rotary Union for Automatic Tire Inflation System	10696106	6/30/2020
Pressure Systems International, LLC	Rotary Union for Tire Inflation System	10562356	2/18/2020
Pressure Systems International, LLC	Valve Assembly	10259273	4/16/2019
Pressure Systems International, LLC	Steer Axle Tire Inflation System	10471782	11/12/2019
Pressure Systems International, LLC	Steer Axle Tire Inflation System	10668777	6/2/2020
Pressure Systems International, LLC	Steer Axle Tire Inflation System	10828942	11/10/2020
Pressure Systems International, LLC	Pressure Equalization Valve Assembly	10933703	3/2/2021
Pressure Systems International, LLC	Hub Cap Vent Plug (Design)	D850352	6/4/2019
Pressure Systems International, LLC	Central Tire Inflation System Rotary Air Union	7207365	4/24/2007
Pressure Systems International, LLC	Central Tire Inflation System Rotary Air Union	9221308	12/29/2015
Pressure Systems International, LLC	Central Tire Inflation System Rotary Air Union	10272728	4/30/2019

Registered Owner	Title	Patent Number	Issue Date
Pressure Systems International, LLC	Central Tire Inflation System Pressure Regulator	9387731	7/12/2016
Pressure Systems International, LLC	On-Board Low-Power Vehicle Condition Indicator	9090206	7/28/2015
Pressure Systems International, LLC	On-Board Low-Power Vehicle Condition Indicator	9545876	1/17/2017
Pressure Systems International, LLC	Wireless Proportional Flow Indication for a Tire Inflation System	8981919	3/17/2015

Applied for U.S. Patents:

Applicant	Title	Application Number	Application Date
Fleetilla, LLC	Systems and Methods for Tracking Cargo Assets	17/207052	3/19/2021
Pressure Systems International, LLC	Rotary Union for Tire Inflation System	16/583076	9/25/2019
Pressure Systems International, LLC	Inflation Manifold	16/343667	10/19/2017
Pressure Systems International, LLC	Inflation Manifold	17/562767	12/27/2021
Pressure Systems International, LLC	Tire Inflation System Visual Flow Indicator	16/343702	10/20/2017
Pressure Systems International, LLC	Hub Cap Vent Plug (Design)	16/627696	6/29/2018
Pressure Systems International, LLC	Electronic Control Module For A Tire Inflation System	16/631153	7/13/2018
Pressure Systems International, LLC	Digital Wheel End Assembly Temperature Monitoring System	17/264534	7/31/2019
Pressure Systems International, LLC	Lift Axle System	17429096	2/7/2020
Pressure Systems International, LLC	Enhanced Automatic Tire Inflation System	17429099	8/6/2021

Applicant	Title	Application Number	Application Date
Pressure Systems International, LLC	Inflation Integrated Hubcap	17599367	3/28/2020
Pressure Systems International, LLC	Adjustable Position Rotary Union	17/634192	2/9/2022
Pressure Systems International, LLC	Multi-Body Hubcap for Tire Inflation Systems	17/634059	2/9/2022
Pressure Systems International, LLC	Smooth Bore Hubcap and Rotary Union	17/634182	2/9/2022
Pressure Systems International, LLC	Apparatus and Method for Tracking Tire History	17/482260	9/22/2021
Pressure Systems International, LLC	Tire Pressure Equalization Valve	63/317442	3/7/2022
Pressure Systems International, LLC	RV Load Monitoring System	63/355549	6/24/2022