

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

Assignment ID: PATI71796

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
FLOW-SAFE, INC.	03/05/2024
RECEIVING PARTY DATA	
Company Name:	BLUE OWL CAPITAL CORPORATION, AS COLLATERAL AGENT
Street Address:	399 PARK AVENUE
Internal Address:	FLOOR 37
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10022
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7513270
Patent Number:	7302961
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	9736816387
Email:	LBuhs@proskauer.com
Correspondent Name:	PROSKAUER ROSE LLP
Address Line 1:	One International Place
Address Line 4:	Boston, MASSACHUSETTS 02110
ATTORNEY DOCKET NUMBER:	56013.119
NAME OF SUBMITTER:	Laura Buhs
SIGNATURE:	Laura Buhs
DATE SIGNED:	03/05/2024
Total Attachments: 5	
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PATENT

PATENT SHORT FORM SECURITY AGREEMENT, dated as of March 5, 2024, (this “Agreement”), is made by and among the undersigned grantor (the “Grantor”), and BLUE OWL CAPITAL CORPORATION, as collateral agent (in such capacity, the “Collateral Agent”).

Reference is made to (a) that certain Security Agreement, dated as of March 5, 2024 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), among NGS Cayman Holdings, L.P., a Cayman Islands exempted limited partnership, acting by its general partner, the General Partner (the “Parent”), Dresser Utility Solutions, LLC, a Delaware limited liability company (the “Borrower”), the subsidiaries of the Borrower from time to time party thereto, and the Collateral Agent; and (b) that certain Credit Agreement, dated as of March 5, 2024 (as amended, restated, amended and restated, supplemented or otherwise modified, refinanced and/or restated from time to time, the “Credit Agreement”), among Parent, the Borrower, the other Guarantors from time to time party thereto, each lender from time to time party thereto (collectively, the “Lenders” and individually, a “Lender”), and BLUE OWL CAPITAL CORPORATION, as Administrative Agent and Collateral Agent. The Lenders have agreed to extend credit to the Borrower subject to the terms and conditions set forth in the Credit Agreement. The obligations of the Lenders to extend such credit are conditioned upon, among other things, the execution and delivery of this Agreement. The Grantor is an affiliate of the Borrower, will derive substantial benefits from the extension of credit to the Borrower pursuant to the Credit Agreement and is willing to execute and deliver this Agreement in order to induce the Lenders to extend such credit. Accordingly, the parties hereto agree as follows:

SECTION 1. Terms. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Security Agreement, and to the extent not defined in the Security Agreement, such capitalized terms shall have the meanings assigned to them in the Credit Agreement. The rules of construction specified in Section 1.01(b) of the Security Agreement also apply to this Agreement.

SECTION 2. Grant of Security Interest. As security for the payment or performance, as the case may be, in full of the Obligations, including the Guaranty, the Grantor, pursuant to the Security Agreement, hereby assigns and pledges to the Collateral Agent, its successors and assigns, for the benefit of the Secured Parties, and hereby grants to the Collateral Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest in, all right, title or interest in or to any and all of the following assets and properties now owned or at any time hereafter acquired by such Grantor or in which such Grantor now has or at any time in the future may acquire any right, title or interest (collectively, the “Patent Collateral”):

all letters patent of the United States, all registrations and recordings thereof, and all applications for letters patent of the United States, including registrations, recordings and pending applications in the United States Patent and Trademark Office, including those listed on Schedule I, and all reissues, continuations, divisions, continuations-in-part, renewals or extensions thereof, and the inventions disclosed or claimed therein, including the right to make, use and/or sell the inventions disclosed or claimed therein.

SECTION 3. Purpose. This Agreement has been executed and delivered by the Grantor for the purpose of recording the grant of security interest herein with the United States

Patent and Trademark Office. The security interests granted to the Collateral Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Collateral Agent pursuant to the Security Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Patent Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreement, the terms of the Security Agreement shall govern.

SECTION 4. THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

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IN WITNESS WHEREOF, the Grantor has caused this Patent Short Form Security Agreement to be executed and delivered as of the date first set forth above.

The Grantor:

Flow-Safe, Inc.,
as a Grantor

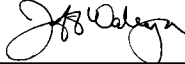
By: David Evans
Name: David Evans
Title: President and Vice President

[Patent Security Agreement Signature Page]

Accepted and Agreed:

BLUE OWL CAPITAL CORPORATION,
as Collateral Agent

By: Blue Owl Credit Advisors LLC, its
Investment Advisor

By: 

Name: Jeff Walwyn
Title: Authorized Signatory

[Patent Security Agreement Signature Page]

PATENT
REEL: 066655 FRAME: 0260

Schedule I

Patents and Patent Applications

<u>Patent</u>	<u>Country</u>	<u>Record Owner/ Grantor</u>	<u>Reg. No. App. No.</u>	<u>Reg. Date App. Date</u>
BALANCED SAFETY RELIEF VALVE	United States	Flow-Safe, Inc.	7513270	7 Apr 2009
SURGE RELIEF VALVE	United States	Flow-Safe, Inc.	7302961	4 Dec 2007