## 508425175 03/07/2024

# PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 Assignment ID: PATI77779

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Execution Date
BNP Paribas	03/05/2024

### **RECEIVING PARTY DATA**

Company Name:	Flow-Safe, Inc.		
Street Address:	16240 Port Northwest Drive, Suite 100		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77041		

### **PROPERTY NUMBERS Total: 2**

Property Type	Number	
Patent Number:	7513270	
Patent Number:	7302961	

#### **CORRESPONDENCE DATA**

**Fax Number:** 2142207716

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 2146617347

**Email:** sspainhour@velaw.com **Correspondent Name:** Shannon Spainhour

Address Line 1: 2001 Ross Avenue, Suite 3900

Address Line 2: c/o Vinson & Elkins
Address Line 4: Dallas, TEXAS 75201

NAME OF SUBMITTER:	Shannon Spainhour	
SIGNATURE:	Shannon Spainhour	
DATE SIGNED:	03/07/2024	

#### **Total Attachments: 4**

source=BNP-Dresser - 1L Patent Release (Flow Safe) (EXECUTED)\_(19629841)\_(1)#page1.tif source=BNP-Dresser - 1L Patent Release (Flow Safe) (EXECUTED)\_(19629841)\_(1)#page2.tif source=BNP-Dresser - 1L Patent Release (Flow Safe) (EXECUTED)\_(19629841)\_(1)#page3.tif source=BNP-Dresser - 1L Patent Release (Flow Safe) (EXECUTED)\_(19629841)\_(1)#page4.tif

PATENT 508425175 REEL: 066681 FRAME: 0769

#### RELEASE OF FIRST LIEN SECURITY INTEREST IN INTELLECTUAL PROPERTY

This **RELEASE OF FIRST LIEN SECURITY INTEREST IN INTELLECTUAL PROPERTY** (the "Release") is made as of March 5, 2024, by **BNP PARIBAS**, as collateral agent for the Secured Parties (as defined in the Security Agreement referred to below) (in such capacity, the "Collateral Agent"), in favor of **FLOW-SAFE, INC.**, a Delaware corporation (the "Grantor").

#### WITNESSETH

WHEREAS, pursuant to (i) that certain First Lien Security Agreement, dated as of October 1, 2018, by and among the Grantor, the other grantors party thereto and the Collateral Agent (as heretofore amended, supplemented or otherwise modified, the "Security Agreement"), (ii) that certain First Lien Patent Short Form Security Agreement, dated as of December 18, 2020 by and among the Grantor and the Collateral Agent (the "Intellectual Property Security Agreement"; all capitalized terms used herein but not otherwise defined shall have the meanings set forth or provided by reference in the Intellectual Property Security Agreement or the Security Agreement, as applicable), as security for the payment or performance, as the case may be, in full of the Obligations, including the Guaranty, the Grantor granted the Collateral Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest (the "Security Interest") in, all of the Grantor's right, title or interest in or to the Patent Collateral (as such term is defined in the Intellectual Property Security Agreement) of the Grantor, including those Patents identified on Schedule A attached hereto;

WHEREAS, the Grantor has requested that the Collateral Agent release, and the Collateral Agent is willing to release, subject to the terms hereof, its Security Interest in the Patent Collateral (as such term is defined in the Intellectual Property Security Agreement), including the Patents set forth on Schedule A hereto.

NOW THEREFORE, for good and valuable consideration previously tendered by the Grantor, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent, on behalf of itself and the Secured Parties, does hereby agree as follows:

- 1. As of the date hereof, the Collateral Agent does hereby terminate, release, cancel and discharge its Security Interest granted under the Intellectual Property Security Agreement in the Patent Collateral (as defined in the Intellectual Property Security Agreement), including the Patents identified on Schedule A attached hereto. As of the date hereof, any right, title or interest of the Collateral Agent in such Patent Collateral, including the Patents identified on Schedule A attached hereto, shall hereby terminate, cease and become void. As of the date hereof, the Collateral Agent hereby re-assigns, re-transfers and re-conveys any and all right, title or interest of the Collateral Agent in such Patent Collateral, including the Patents identified on Schedule A, to the Grantor. The Collateral Agent hereby terminates and cancels the Intellectual Property Security Agreement.
- 2. The Collateral Agent, on behalf of itself and the Secured Parties, authorizes the United States Patent and Trademark Office and any other applicable governmental authority to record this Release.
- 3. At the request and sole expense of the Grantor, the Collateral Agent, on behalf of itself and the Secured Parties, agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions necessary to carry out the purposes of this Release.
- 4. This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

PATENT REEL: 066681 FRAME: 0770 [Signature page follows]

Americas Active: 18463871.3

PATENT REEL: 066681 FRAME: 0771 IN TESTIMONY WHEREOF, the Collateral Agent has executed this Release by its proper officers thereunto duly authorized.

BNP PARIBAS, as Collateral Agent

Carj

Title: Director

By:\_\_\_\_\_

Name: Zain Bhayani Title: Vice President

REEL: 066681 FRAME: 0772

# $\underline{Schedule\ A}$

# **United States Patents and Patent Applications**

<u>Patent</u>	Country	Record Owner	Reg. No. App. No.
Balanced Safety Relief	United		
Valve	States	Flow-Safe, Inc.	7,513,270 B2
	United		
Surge Relief Valve	States	Flow-Safe, Inc.	7,302,961 B2

AmericasActive:18463871.3

**RECORDED: 03/07/2024** 

PATENT REEL: 066681 FRAME: 0773