

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI75378

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	REPORT OF SALE
CONVEYING PARTY DATA	
Name	Execution Date
FIRST FRUITS BUSINESS MINISTRY, LLC	02/29/2024
RECEIVING PARTY DATA	
Company Name:	TriPharma, LLC
Street Address:	1278 Glenneyre St., #145
City:	Laguna Beach
State/Country:	CALIFORNIA
Postal Code:	92651
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	10632092
Patent Number:	11712427
CORRESPONDENCE DATA	
Fax Number:	9497254100
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	9497254000
Email:	amina@stradlinglaw.com
Correspondent Name:	Arnold V Mina
Address Line 1:	Stradling Yocca Carlson & Rauth
Address Line 2:	660 Newport Center Drive, Suite 1600
Address Line 4:	Newport Beach, CALIFORNIA 92660
ATTORNEY DOCKET NUMBER:	107832-0000
NAME OF SUBMITTER:	ARNOLD MINA
SIGNATURE:	ARNOLD MINA
DATE SIGNED:	03/06/2024
	This document serves as an Oath/Declaration (37 CFR 1.63).
Total Attachments: 2	
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source=Report of Sale - In re First Fruits Business Ministry LLC - USDC South Carolina Case No.	

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

In re:

First Fruits Business Ministry, LLC,

Debtor.

Case No. 22-02747-hb

Chapter 11

REPORT OF SALE

DATE OF SALE: February 22, 2024

TYPE OF SALE: Private

PROPERTY SOLD:

Except for those assets designated as Excluded Assets below, all of the bankruptcy estate's rights, title, and interests, in and to all assets of the Debtor, including, but not limited to, to all of the Debtor's furniture, fixtures, accounts receivable, contract rights, inventory (materials, supplies and finished goods), equipment (including the Debtor's computers), general intangibles, intellectual property (including but not limited to all patents, patents in process, patents pending, trademarks, copyrights, clinical studies, and trade secrets), the domain www.trimfitforlife.com, claims and defenses in the litigation pending in the United States District Court for the Central District of California, case 8:21-cv-01806-JVS-JDE ("California Litigation"), proceeds of the foregoing assets and rights, and the books and records, except for and excluding the Excluded Assets. Excluded Assets: Cash on hand, retainers (if any) held by professionals employed by the Estate, bank deposits, bank accounts (including Shopify, PayPal, the DIP Account(s), and any Estate account held by the Trustee)(collectively "Excluded Assets").

PURCHASER: Tripharma, LLC

PRICE: \$190,000 cash.

As additional consideration, purchaser assumed the secured claim of the SBA, and Tripharma's proofs of claim (POC #5 and POC #4) are subordinated as provided in the order approving the sale.

SALE AGENT, AUCTIONEER, BROKER: None.

COMMISSION PAID ON SALE: None.

EXPENSES OF SALE: None.

DEBTOR'S EXEMPTION: None.

LIENS PAID FROM SALE PROCEEDS/ATTACHING TO PROCEEDS: None.

The SBA's secured claim was assumed pursuant to the sale order, consistent with the terms of the confirmed Plan.

NET TO ESTATE: \$190,000

AMOUNT DISBURSED TO DATE: -0-

AMOUNT RETAINED BY SUBCHAPTER V TRUSTEE: \$190,000

RESPECTFULLY SUBMITTED on this the 29th day of February, 2024.

BARTON BRIMM, P.A.

/s/ Christine E. Brimm
Christine E. Brimm, Subchapter V Trustee
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