

PATENT ASSIGNMENT COVER SHEET

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Assignment ID: PATI116979

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	PATENT RELEASE AND REASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Madison Capital Funding LLC	10/22/2021
RECEIVING PARTY DATA	
Company Name:	Michael Stapleton Associates, Ltd.
Street Address:	450 Exchange
City:	Irvine
State/Country:	CALIFORNIA
Postal Code:	92602
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	14567312
Application Number:	14064100
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	024345-00001
NAME OF SUBMITTER:	Katerina Shmorhun
SIGNATURE:	Katerina Shmorhun
DATE SIGNED:	03/25/2024
Total Attachments: 3	
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PATENT RELEASE AND REASSIGNMENT

THIS PATENT RELEASE AND REASSIGNMENT is made as of October 22, 2021, by MADISON CAPITAL FUNDING LLC (“Agent”) as collateral agent for the Lenders and other secured parties (“Secured Parties”). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below).

W I T N E S S E T H:

WHEREAS, Michael Stapleton Associates, Ltd., a Delaware corporation (“Grantor”) and Agent are parties to that certain Patent Security Agreement dated as of June 30, 2015 (the “Security Agreement”) pursuant to which the Grantor granted a security interest to Agent for the ratable benefit of the Secured Parties in certain Patents (as defined in the Security Agreement) and Patent Collateral (as defined below) as security for certain obligations owing by Grantor to Agent, including the Patents set forth on Schedule 1 hereto;

WHEREAS, the Security Agreement was recorded by the Patent Division of the United States Patent and Trademark Office on June 30, 2015, as Document Number 503374189, at Reel 035958, Frame 0009;

WHEREAS, Grantor has requested that Agent, for itself and on behalf of the Secured Parties, release its security interest in the Patents and Patent Collateral and reassign any and all rights in the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent, on behalf of itself and the Secured Parties, their successors, legal representatives and assigns, hereby terminates the Security Agreement and terminates, releases and discharges any and all security interests that it has in any and all right, title and interest that it may have, in, to and under the following (collectively the “Patent Collateral”):

(i) each Patent listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Patent; and

(ii) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of each such Patent, or (ii) injury to the goodwill associated with each such Patent.

2. Secured Party hereby reassigns, grants and conveys to the Grantor, without any representation, recourse or undertaking by Secured Party, any and all of Secured Party’s right, title and interest in and to the Patents and the Patent Collateral.

3. Agent agrees, at the Grantor’s expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Patent Release and Reassignment.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party has caused this Patent Release and Reassignment to be executed as of the day and year first above written.

MADISON CAPITAL FUNDING LLC

By: William Yoon
Name: William Yoon
Title: Vice President

SCHEDULE 1

Patent Registrations

None.

Patent Applications

Patent	Application Number	Application Date
Traffic Cop	14/567,312	12/11/2014
Multi Layering SME	14/064,100	10/25/2013