508480059 04/05/2024 PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:		NEW ASSIGNMENT	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		ASSIGNMENT	ASSIGNMENT	
CONVEYING PARTY	DATA			
		Name	Execution Date	
Warner Babcock Instit	tute for Gree	n Chemistry, LLC	03/13/2024	
RECEIVING PARTY I	DATA			
Company Name:	True Col	lors Chemistry, Inc.		
Street Address:	209 Sola	ana Vista Dr.		
City:	Solana E	Beach		
State/Country:	CALIFO	RNIA		
Postal Code:	92075			
PROPERTY NUMBE	RS Total: 3			
Property Typ		Number		
Patent Number:882		3828100		
Patent Number:	9	9522102		
Patent Number:	8	3366791		
CORRESPONDENCE	Ε ΠΔΤΔ			
Fax Number:		145469035		
		the e-mail address first; if that is		
<i>using a fax number,</i> Phone:	•	r if that is unsuccessful, it will be /146415100	sent via US Mail.	
Email:		ngo@rutan.com		
, , , , , , , , , , , , , , , , , , , ,		Rutan Tucker, LLP	-	
-		8575 Jamboree Road, 9th Floor		
Address Line 4:	Ir	rvine, CALIFORNIA 92612		
ATTORNEY DOCKET	NUMBER:	037988.0002		
NAME OF SUBMITTER:		MRS. Joy Ngo	MRS. Joy Ngo	
SIGNATURE:		MRS. Joy Ngo	MRS. Joy Ngo	
DATE SIGNED:		04/05/2024	04/05/2024	
Fotal Attachments: 5				
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PATENT ASSIGNMENT AGREEMENT

This PATENT ASSIGNMENT AGREEMENT (<u>"Patent Assignment</u>"), dated as of March 13, 2024, is made by Warner Babcock Institute for Green Chemistry, LLC, a Delaware limited liability company (<u>"Seller</u>"), in favor of True Colors Chemistry, Inc., a Delaware corporation (<u>"Buyer</u>"), the purchaser of certain assets of Seller pursuant to a Patent Purchase Agreement by and between Buyer and Seller, dated as of the date hereof (the <u>"Patent Purchase Agreement</u>").

WHEREAS, under the terms of the Patent Purchase Agreement, Seller has conveyed, transferred, and assigned to Buyer, among other assets, certain intellectual property of Seller, and has agreed to execute and deliver this Patent Assignment, for recording with the United States Patent and Trademark Office and corresponding entities or agencies in any applicable jurisdictions.

NOW THEREFORE, the parties agree as follows:

1. Assignment. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller hereby irrevocably conveys, transfers, and assigns to Buyer, and Buyer hereby accepts, all of Seller's right, title, and interest in and to the following (the "<u>Assigned Patents</u>"):

(a) the patents and patent applications set forth in <u>Schedule 1</u> hereto and all issuances, divisions, continuations, continuations-in-part, reissues, extensions, reexaminations, and renewals thereof (the "<u>Patents</u>");

(b) all rights of any kind whatsoever of Seller accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions, and otherwise throughout the world;

(c) any and all royalties, fees, income, payments, and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(d) any and all claims and causes of action with respect to any of the foregoing, whether accruing before, on, or after the date hereof, including all rights to and claims for damages, restitution, and injunctive and other legal and equitable relief for past, present, and future infringement, misappropriation, violation, misuse, breach, or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Recordation and Further Actions. Seller hereby authorizes the Commissioner for Patents in the United States Patent and Trademark Office and the officials of corresponding entities or agencies in any applicable jurisdictions to record and register this Patent Assignment upon request by Buyer. Following the date hereof, Seller shall take such steps and actions, and provide such cooperation and assistance to Buyer and its successors, assigns, and legal representatives, including the execution and delivery of any affidavits, declarations, oaths, exhibits, assignments, powers of attorney, or other documents, as may be reasonably to necessary to effect, evidence, or perfect the assignment of the Assigned Patents to Buyer, or any assignee or successor thereto.

3. Terms of the Patent Purchase Agreement. The parties hereto acknowledge and agree that this Patent Assignment is entered into pursuant to the Patent Purchase Agreement, to which reference is made for a further statement of the rights and obligations of Seller and Buyer with respect to the Assigned Patents. The representations, warranties, covenants, agreements, and indemnities contained in the Patent Purchase Agreement shall not be superseded hereby but shall remain in full force and effect to the full

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extent provided therein. In the event of any conflict or inconsistency between the terms of the Patent Purchase Agreement and the terms hereof, the terms of the Patent Purchase Agreement shall govern.

4. **Counterparts**. This Patent Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed one and the same agreement. A signed copy of this Patent Assignment delivered by facsimile, e-mail, or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Patent Assignment.

5. Successors and Assigns. This Patent Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. Governing Law. This Patent Assignment and any claim, controversy, dispute, or cause of action (whether in contract, tort, or otherwise) based upon, arising out of, or relating to this Patent Assignment and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of California, without giving effect to any choice or conflict of law provision or rule (whether of the State of California or any other jurisdiction).

* * *

IN WITNESS WHEREOF, the parties have duly executed this Patent Assignment as of the date first above written.

SELLER:

BUYER:

Warner Babcock Institute for Green True Colors Chemistry, Inc. Chemistry, LLC

By Joe Pont Name: BAESAPEOM34E4... Title: Chief Executive Officer

Address for Notices: 116 John Street Suite 415 Lowell, MA 01852



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IN WITNESS WHEREOF, the parties have duly executed this Patent Assignment as of the date first above written.

SELLER:

BUYER:

Warner Babcock Institute for Green True Colors Chemistry, Inc. Chemistry, LLC

By: ______ Name: Joe Pont Title: Chief Executive Officer

Address for Notices: 116 John Street Suite 415 Lowell, MA 01852



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SCHEDULE 1

ASSIGNED PATENTS AND PATENT APPLICATIONS

Patent Number	Application Jurisdiction	Application Number	Filing Date
8,828,100	United States	14/053,524	October 14, 2013
9,522,102	United States	14/481,842	September 9, 2014
JP6449269	Japan	2016524120	January 25, 2014
KR2159280	Korea	1020167012746	January 25, 2014
IL245082	Israel	PCT US/2014/013076	January 25, 2014

Patent Number	Application Jurisdiction	Application Number	Filing Date
8,366,791	United States	13/225,145	September 2, 2011
AU2014337395	Australia	2014337395	January 25, 2014
BR102014025546	Brazil	102014025546	October 14, 2014
CN105792797	China	201480065814.1	January 25, 2014
NZ719935	New Zealand	PCT/US2014/013076	January 25, 2014

Patent Number	Application Jurisdiction	Application Number	Filing Date
N/A	Europe	14853772.3	January 25, 2014

Patent Number	Application Jurisdiction	Application Number	Filing Date
N/A	India	IN201637015550	April 5, 2016

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[Schedule 1 to Patent Assignment Agreement]

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RECORDED: 04/05/2024