

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI150290

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
Avenue Venture Opportunities Fund, L.P., as Agent	04/05/2024
RECEIVING PARTY DATA	
Company Name:	Source Global, PBC
Street Address:	1465 North Scottsdale Road, Suite 600
City:	Scottsdale
State/Country:	ARIZONA
Postal Code:	85257
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	11160223
Application Number:	17859971
Application Number:	17832977
Application Number:	16167295
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	800-666-5597
Email:	ServiceSolutionsTeam2-UCCResults@WoltersKluwer.com
Correspondent Name:	caleb oakley
Address Line 1:	555 CAPITOL MALL SUITE 1150
Address Line 4:	sacramento, CALIFORNIA 95814
ATTORNEY DOCKET NUMBER:	4370417
NAME OF SUBMITTER:	caleb oakley
SIGNATURE:	caleb oakley
DATE SIGNED:	04/08/2024
	This document serves as an Oath/Declaration (37 CFR 1.63).
Total Attachments: 9	
source=Release of Intellectual Property Security Interest (Source Global_Proud Source) 4887-4888-4912 v5[40][70]#page1.tif	

source=Release of Intellectual Property Security Interest (Source Global_Proud Source) 4887-4888-4912
v5[40][70]#page2.tif
source=AVENUE PATENT (Executed)#page1.tif
source=Release of Intellectual Property Security Interest (Source Global_Proud Source) 4887-4888-4912
v5[40][70]#page3.tif
source=Release of Intellectual Property Security Interest (Source Global_Proud Source) 4887-4888-4912
v5[40][70]#page4.tif
source=Release of Intellectual Property Security Interest (Source Global_Proud Source) 4887-4888-4912
v5[40][70]#page5.tif
source=Release of Intellectual Property Security Interest (Source Global_Proud Source) 4887-4888-4912
v5[40][70]#page6.tif
source=Release of Intellectual Property Security Interest (Source Global_Proud Source) 4887-4888-4912
v5[40][70]#page7.tif
source=Release of Intellectual Property Security Interest (Source Global_Proud Source) 4887-4888-4912
v5[40][70]#page8.tif

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (this "Release") is made effective as of April 5, 2024, by and from AVENUE VENTURE OPPORTUNITIES FUND, L.P. ("Avenue", as administrative agent and collateral agent (in such capacity, "Agent"), on behalf of Avenue and AVENUE VENTURE OPPORTUNITIES FUND II, L.P. ("Avenue 2" and together with Avenue, in its capacity as a secured party, collectively, "Secured Parties", and each a "Secured Party"), to PROUD SOURCE WATER, LLC, a Delaware public benefit limited liability company and SOURCE GLOBAL, PBC, a Delaware public benefit corporation (each a "Grantor" and collectively the "Grantors"), as follows:

WHEREAS, on February 17, 2023, Secured Parties and Grantors entered into that certain Intellectual Property Security Agreement (as amended, restated or supplemented from time to time, the "IP Security Agreement") with respect to certain patents and trademarks;

WHEREAS, the IP Security Agreement was recorded by the Patent Division of the the United States Patent and Trademark Office on March 3, 2023 at Reel 062868, Frame 0396;

WHEREAS, the IP Security Agreement was recorded by the Trademark Division of the the United States Patent and Trademark Office on March 21, 2023, at Reel 8010, Frame 0983;

WHEREAS, all amounts owing and due under that certain loan agreement among Grantors and Secured Parties were repaid, and all security interests granted to Secured Parties under the IP Security Agreement have been released and terminated; and

WHEREAS, Secured Parties wishes to further evidence its release of its interest in the Collateral (as defined in the IP Security Agreement) including, without limitation, the patents and trademarks listed on Appendix 1, and retransfer and reassign to Grantors all of Secured Parties' right, title and interest in and to such Collateral.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Definitions. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the IP Security Agreement.

2. Release of Security Interest. Secured Parties hereby release, terminate, cancel, relinquish and discharge any security interest they may have under the IP Security Agreement, including but not limited to any security interest in and to, and any right of set-off against, Grantors' right, title and interest in, to and under the Collateral, including but not limited to those items listed on Appendix 1, including any goodwill of the business symbolized by the foregoing and all rights to sue for past, present, and future infringements thereof, and retransfers and reassigns, without warranty or recourse, any and all right, title and interest Secured Parties may have in and to the foregoing.

3. Delivery by Facsimile. Delivery of an executed signature page to this Release by electronic (including .pdf file) transmission shall be as effective as delivery of a signed counterpart of this Release.

[SIGNATURE PAGE TO FOLLOW]

RECORDATION FORM COVER SHEET
PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

Avenue Venture Opportunities Fund, L.P., as Agent

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) April 5, 2024

- ☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☒ Other Release of IP Security Interest

2. Name and address of receiving party(ies)

Name: Source Global, PBC

Internal Address: _____

Street Address: 1465 North Scottsdale Road,
Suite 600

City: Scottsdale

State: AZ

Country: USA Zip: 85257

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☐ This document serves as an Oath/Declaration (37 CFR 1.63).

A. Patent Application No.(s)

B. Patent No.(s)

See Appendix I

See Appendix I

Additional numbers attached? ☒ Yes ☐ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Megan Harrison

Internal Address: _____

Street Address: 1270 Avenue of the Americas

City: New York

State: NY Zip: 10020

Phone Number: 212 655 3322

Docket Number: 4370417

Email Address: mharrison@chapman.com

6. Total number of applications and patents involved: 4

7. Total fee (37 CFR 1.21(h) & 3.41) \$ _____

- ☐ Authorized to be charged to deposit account
☐ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

Deposit Account Number _____

Authorized User Name _____

9. Signature: Megan Harrison

Signature

April 7, 2024

Date

Megan Harrison

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

9

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

PATENT
REEL: 067037 FRAME: 0391

IN WITNESS WHEREOF, Agent has caused this Release to be executed by its duly authorized officer.

**Avenue Venture Opportunities Fund, L.P.,
as Agent**

**By: Avenue Venture Opportunities Partners,
LLC**

Its: General Partner

**By: GL Venture Opportunities Partners I
LLC**

Its: Managing Member

By: 

Name: Sonia Gardner

Title: Member


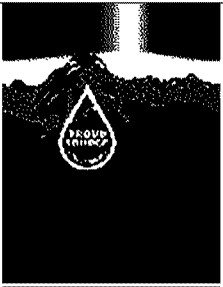


APPENDIX 1





To Release of Intellectual Property Security Interest

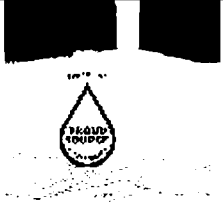

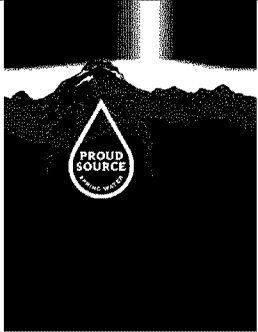
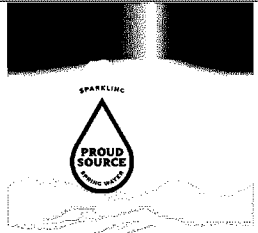
Patents

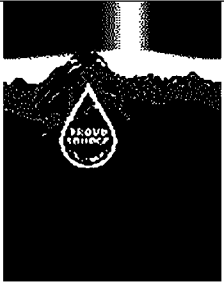
<u>Title</u>	<u>Grantor</u>	<u>Country</u>	<u>Serial Number/ Filing Date</u>	<u>Patent Number/ Filing Date</u>
SYSTEMS FOR GENERATING WATER FOR A CONTAINER FARM AND RELATED METHODS THEREFOR	Source Global, PBC	U.S.	16/278,608 2/18/2019	11,160,223 11/02/2021
THERMAL DESICCANT SYSTEMS AND METHODS FOR GENERATING LIQUID WATER	Source Global, PBC	U.S.	17/859,971 7/7/2022	N/A
SYSTEMS AND METHODS TO PRODUCE LIQUID WATER EXTRACTED FROM AIR	Source Global, PBC	U.S.	17/832,977 6/6/2022	N/A
SYSTEMS AND METHODS FOR DETECTING AND MEASURING OXIDIZING COMPOUNDS IN TEST FLUIDS	Source Global, PBC	U.S.	16/167,295 10/22/2018	N/A

Trademarks

<u>IP</u>	<u>Grantor</u>	<u>Jurisdiction</u>	<u>Registration Number</u>	<u>Serial Number</u>	<u>Date Issued</u>	<u>Status</u>
	Proud Source Water, LLC	International Register	1620488		July 30, 2021	Registered
<u>BY NATURE FOR NATURE</u>	Proud Source Water, LLC	International Register	1616886		July 30, 2021	Registered
	Proud Source Water, LLC	International Register	1618779		July 29, 2021	Registered
	Proud Source Water, LLC	U.S.	6902174	90-500,260	November 15, 2022	Registered
	Proud Source Water, LLC	U.S.	6902173	90-500,215	November 15, 2022	Registered

	Proud Source Water, LLC	U.S.	6890410	90-500,189	November 1, 2022	Registered
	Proud Source Water, LLC	U.S.	6890322	90-370,905	November 1, 2022	Registered
	Proud Source Water, LLC	U.S.	5855592	88-237,279	September 10, 2019	Registered
	Proud Source Water, LLC	U.S.	5546761	87-356,376	August 21, 2018	Registered
PROUD SOURCE WATER	Proud Source Water, LLC	U.S.	5292654	87-159,984	September 19, 2017	Registered
BY NATURE FOR NATURE	Proud Source Water, LLC	U.S.	6641163	90-500,278	February 8, 2022	Registered

	Proud Source Water, LLC	U.S.		90-500,205	January 31, 2021	Published
<u>PROUD SOURCE</u>	Proud Source Water, LLC	Canada	TMA1,081,392		August 31, 2020	Registered
	Proud Source Water, LLC	Canada	TMA 112730		March 22, 2022	Registered
<u>BY NATURE FOR NATURE</u>	Proud Source Water, LLC	Canada	2138366		July 30, 2021	Pending
	Proud Source Water, LLC	Canada	2139992		July 30, 2021	Pending
	Proud Source Water, LLC	Canada	2141523		July 30, 2021	Pending
<u>PROUD SOURCE</u>	Proud Source Water, LLC	China	31096945		March 7, 2019	Registered

<u>Proud Source Logo</u>	Proud Source Water, LLC	China	31096946		March 7, 2019	Pending
	Proud Source Water, LLC	China	1618779		July 29, 2021	Pending
<u>BY NATURE FOR NATURE</u>	Proud Source Water, LLC	China	1616886		July 30, 2021	Pending
<u>SOURCE</u>	Source Global, PBC	U.S.	6,879,743	97-116,301	October 18, 2022	Registered
	Source Global, PBC	U.S.	6,886,130	90-977,999	October 25, 2022	Registered