

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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Assignment ID: PATI254594

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY AT R/F 059098/0057
CONVEYING PARTY DATA	
Name	Execution Date
Ares Capital Corporation, as Agent	05/23/2024
RECEIVING PARTY DATA	
Company Name:	NCS Vehicle Care, Inc.
Street Address:	3330 Cumberland Blvd
Internal Address:	Suite 700
City:	Atlanta
State/Country:	GEORGIA
Postal Code:	30339
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8513179
CORRESPONDENCE DATA	
Fax Number:	2127514864
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2129061209
Email:	jess.bajada-bartlett@lw.com
Correspondent Name:	Mrs. Jessica Bajada-Bartlett
Address Line 1:	1271 Avenue of the Americas
Address Line 4:	New York, NEW YORK 10020
ATTORNEY DOCKET NUMBER:	040896-0155
NAME OF SUBMITTER:	Jessica Bajada-Bartlett
SIGNATURE:	Jessica Bajada-Bartlett
DATE SIGNED:	05/24/2024
Total Attachments: 3	
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this “Release”), dated as of May 23, 2024, is made by ARES CAPITAL CORPORATION, in its capacity as administrative agent (in such capacity, the “Agent”) for the benefit of the Secured Parties, in favor of NCS VEHICLE CARE, INC. (the “Grantor”). Capitalized terms used but not defined herein have the meanings given to them in the IP Security Agreement (as defined below), whether defined directly therein or by reference to another agreement.

WHEREAS, pursuant to that certain Security Agreement, dated as of December 29, 2020, by and among the Grantor, the Agent and certain other parties (as may have been amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), the Grantor executed and delivered in favor of the Agent that certain Intellectual Property Security Agreement, dated as of February 24, 2022 (the “IP Security Agreement”), which was recorded in the United States Patent and Trademark Office (“USPTO”) on February 25, 2022 at Reel/Frame 059098/0057;

WHEREAS, pursuant to the Security Agreement and the IP Security Agreement, the Grantor pledged and granted to the Agent, for the benefit of the Secured Parties, a lien on and security interest in and to (the “Security Interest”) all of its right, title and interest in, to and under all the following Collateral (excluding any Excluded Assets) of the Grantor: (a) all Patents, Trademarks and Copyrights of such Grantor included in the Collateral (excluding any Excluded Assets), including those listed on Schedule I attached hereto, (b) all goodwill connected with the use of and symbolized by any of the foregoing Trademarks, and (c) all causes of action arising prior to or after the date hereof for infringement of any of the foregoing Patents, Copyrights or Trademarks, or unfair competition regarding the same (the “IP Collateral”); and

WHEREAS, the Grantor has requested that the Agent terminate and release its Security Interest in the IP Collateral.


NOW, THEREFORE, in consideration of the foregoing, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby (i) terminates and cancels the IP Security Agreement, (ii) terminates, cancels, discharges and releases its Security Interest in the IP Collateral and (iii) re-assigns to the Grantor any right, title or interest it may have in or to the IP Collateral, in each case without recourse to the Agent and without representation or warranty of any kind.

The Grantor, and any successor to the Grantor (including any person or entity hereafter holding any right, title or interest in and to the IP Collateral) is hereby authorized to record this Release with the USPTO.

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IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed as of the day and year first above written.

ARES CAPITAL CORPORATION, as
Agent

By: 
Name: James Miller
Title: Authorized Signatory

SCHEDULE I

Patents:

TITLE	APPLICATION NUMBER	FILING DATE	PATENT NUMBER	RECORD OWNER
DETERGENT RESISTANT CAR POLISH	12/966569	12/13/2010	8,513,179	NCS Vehicle Care, Inc.