PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 Assignment ID: PATI277968

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Release (Reel 062116 / Frame 0325)	

CONVEYING PARTY DATA

Name	Execution Date
Citibank, N.A.	06/04/2024

RECEIVING PARTY DATA

Company Name:	Gates Corporation	
Street Address:	1551 Wewatta Street	
City:	Denver	
State/Country:	COLORADO	
Postal Code:	80202	

PROPERTY NUMBERS Total: 20

Property Type	Number
Application Number:	16193411
Application Number:	12798499
Application Number:	16207385
Application Number:	16413073
Application Number:	16441985
Application Number:	16447515
Application Number:	16533486
Application Number:	29703547
Application Number:	16735523
Application Number:	16900673
Application Number:	17618771
Application Number:	17628154
Application Number:	17019147
Application Number:	29758690
Application Number:	29758691
Application Number:	29758692
Application Number:	29758693
Application Number:	29758694
Application Number:	17578426
Application Number:	12432985

PATENT REEL: 067626 FRAME: 0050

508584175

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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NAME OF SUBMITTER:	Michael Violet
SIGNATURE:	Michael Violet
DATE SIGNED:	06/05/2024

Total Attachments: 5

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PATENT REEL: 067626 FRAME: 0051

RELEASE OF SECURITY INTEREST IN PATENTS

This RELEASE OF SECURITY INTEREST IN PATENTS (this "Release"), dated as of June 4, 2024 (the "Effective Date"), is made by CITIBANK, N.A., in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the "Agent"), in favor of Gates Corporation (the "Grantor").

WHEREAS, pursuant to that certain Security Agreement, dated as of July 3, 2014 by and among the Agent, the Grantor and certain other parties thereto (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), the Grantor granted to the Agent a security interest in and to certain collateral;

WHEREAS, pursuant to the Security Agreement, the Grantor executed and delivered a Patent Security Agreement Supplement, dated as of December 9, 2022 (the "<u>Patent Security Agreement</u>"), for recordal with the United States Patent and Trademark Office;

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on December 13, 2022 at Reel/Frame 062116/0325;

WHEREAS, pursuant to the Patent Security Agreement, the Grantor pledged and granted to the Agent for the benefit of the Secured Parties a lien on and security interest (collectively, the "Security Interest") in and to all of its right, title and interest in, to and under all of the Additional Patent Collateral (such term, as used herein, is as defined in the Patent Security Agreement), including, without limitation, the Patents listed of the Grantor on Schedule A attached hereto; and

WHEREAS, the Grantor has requested and the Agent has agreed to terminate and release its Security Interest in the Additional Patent Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

- 1. <u>Defined Terms</u>. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Security Agreement or the Patent Security Agreement, as applicable.
- 2. <u>Release</u>. The Agent, without representation or warranty of any kind, hereby releases, discharges, relinquishes, terminates and cancels all of its Security Interest in and to Additional Patent Collateral, including, without limitation, the Patents listed on <u>Schedule A</u> attached hereto, arising under the Security Agreement and the Patent Security Agreement, and any right, title or interest of the Agent in the Additional Patent Collateral arising under the Patent Security Agreement or the Security Agreement, as applicable, shall hereby cease and become void. If and to the extent that the Agent has acquired any right, title or interest in and to the Additional Patent Collateral under the Security Agreement or Patent Security Agreement, the Agent, without representation or warranty of any kind, hereby re-transfers, reconveys and re-assigns such right, title or interest to the Grantor.
- 3. <u>Termination</u>. The Agent, without representation or warranty of any kind, terminates and cancels the Patent Security Agreement.
- 4. <u>Further Assurances</u>. The Agent agrees to take all further actions, and provide to the Grantor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably

PATENT REEL: 067626 FRAME: 0052 requested by the Grantor, at the Grantor's sole cost and expense, to more fully and effectively effectuate the purposes of this Release. The Agent authorizes and requests that the United States Patent and Trademark Office record this release.

5. <u>Governing Law</u>. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH THE INTERNAL LAWS OF THE STATE OF NEW YORK (INCLUDING, WITHOUT LIMITATION, SECTION 5-1401 OF THE GENERAL OBLIGATIONS LAW OF THE STATE OF NEW YORK).

[Signature Page Follows]

PATENT REEL: 067626 FRAME: 0053 IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

CITIBANK, N.A., as Agent

By:

Muchelle Pratt
Name: Michelle Pratt

Title: Vice President & Director

[Signature Page to ABL Patent Release]

SCHEDULE A Released Patents and Patent Applications

Release of Patent Security Agreement recorded 12/13/2022 at Reel/Frame 062116/0325

	Owner	Patent Title	App. No.	Filing Date	Publication / Patent No.
1.	Gates Corporation	Pressure Hose	16/193411	11/16/2018	US 20190257449 A1 US 11,015,743 B2
2.	Gates Corporation	Bicycle Planetary Gear Transmission Arrangement	12/798499	4/6/2010	US 8794651 B2
3.	Gates Corporation	Tensioner	16/207385	12/3/2018	US 20190101192 A1 US 10,989,280 B2
4.	Gates Corporation	Tensioner	16/413073	5/15/2019	US 20200362945 A1
5.	Gates Corporation	Isolator	16/441985	6/14/2019	US 20200393033 A1
6.	Gates Corporation	Tensioner	16/447515	6/20/2019	US 20200400219 A1 US 11,125,305 B2
7.	Gates Corporation	Orbital Tensioner	16/533486	8/6/2019	US 20210041010 A1 US 11,333,223 B2
8.	Gates Corporation	Control Cabinet	D29/703547	8/28/2019	US D935421 S
9.	Gates Corporation	Synchronous Belt Drive System	16/735523	1/6/2020	US 20200141283 A1 US 11,421,561 B2
10.	Gates Corporation	Isolator	16/900673	6/12/2020	US 20200393034 A1
11.	Gates Corporation	Power Transmission Belt With Striped Surface And A Striped Cover Fabric	17/618771	12/13/2021	US 20220316553 A1
12.	Gates Corporation	Center Cord-Line V- Belt	17/628154	01/18/2022	US 20220316555 A1
13.	Gates Corporation	High-Efficiency Belt And Method Of Manufacturing The Same	17/019147	9/11/2020	US 20210062892 A1 US 11,092,210 B2
14.	Gates Corporation	Sprocket	D29/758690	11/17/2020	US D963522 S
15.	Gates Corporation	Sprocket	D29/758691	11/17/2020	US D964220 S
16.	Gates Corporation	Spokes For Sprocket	D29/758692	11/17/2020	US D959337 S
17.	Gates Corporation	Sprocket	D29/758693	11/17/2020	US D966155 S
18.	Gates Corporation	Sprocket	D29/758694	11/18/2020	US D967736 S
19.	Gates Corporation	Axial Flux Motor Having A Mechanically Independent Stator	17/578426	1/18/2022	US 20220231555 A1
20.	Gates Corporation	Double Cogged V- Belt For Variable Speed Drive	12/432985	4/30/2009	US 20100279808 A1 US 8,206,251 B2

PATENT REEL: 067626 FRAME: 0055

RECORDED: 06/05/2024