

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

Assignment ID: PATI287916

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	
CONVEYING PARTY DATA		
	Name	Execution Date
	Crane 1 Services, Inc.	06/10/2024
RECEIVING PARTY DATA		
Company Name:	NXT Capital, LLC, as Collateral Agent	
Street Address:	191 N. Wacker Dr.	
Internal Address:	30th Floor	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60606	
PROPERTY NUMBERS Total: 3		
	Property Type	Number
	Patent Number:	11502487
	Patent Number:	10892609
	Patent Number:	10008840
CORRESPONDENCE DATA		
Fax Number:		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	3125778302	
Email:	jenna.huisenga@katten.com	
Correspondent Name:	Jenna Huisenga c/o Katten Muchin	
Address Line 1:	525 W. Monroe St.	
Address Line 4:	Chicago, ILLINOIS 60661	
NAME OF SUBMITTER:	Jenna Huisenga	
SIGNATURE:	Jenna Huisenga	
DATE SIGNED:	06/10/2024	
Total Attachments: 5		
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PATENT SECURITY AGREEMENT

Patent Security Agreement, dated as of June 10, 2024 by Crane 1 Services, Inc., a Delaware corporation ("Grantor"), in favor of NXT Capital, LLC, in its capacity as collateral agent pursuant to the Credit and Guaranty Agreement (in such capacity, the "Collateral Agent").

W I T N E S S E T H:

WHEREAS, each Grantor is party to a Pledge and Security Agreement dated as of August 16, 2021 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") in favor of the Collateral Agent pursuant to which each Grantor is required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, each Grantor hereby agrees with the Collateral Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, capitalized terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement (including by cross reference to the Credit Agreement defined therein).

SECTION 2. Grant of Security Interest in Patent Collateral. As security for the payment or performance when due (whether at the stated maturity, by acceleration or otherwise), as the case may be, in full of the Secured Obligations, including the Guaranty, each Grantor hereby assigns and pledges to the Collateral Agent, for the benefit of the Secured Parties, and grants to the Collateral Agent, for the benefit of the Secured Parties, a continuing security interest in and a continuing Lien on, all right, title or interest in or to any and all of the following Collateral (excluding any Excluded Assets) of each Grantor:

- (a) all issued Patents and pending applications for Patents, in any worldwide jurisdiction, of each Grantor (now owned or hereafter acquired), including those listed on Schedule I attached hereto;
- (b) all income, fees, royalties, damages, claims and payments then or thereafter due and/or payable to any Grantor with respect to any of the foregoing, including damages, claims and payments for past, present or future infringements thereof; and
- (c) all rights to sue for past, present or future infringements thereof.

SECTION 3. The Security Agreement. The Security Interest granted pursuant to this Patent Security Agreement is granted in conjunction with the Security Interest granted to the Collateral Agent pursuant to the Security Agreement and each Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Security Interest in the Patents made and granted hereby are more fully set forth in the Security Agreement. In the event that any provision of this Patent Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Collateral Agent shall otherwise determine.

SECTION 4. Termination. Upon the termination of the Security Agreement in accordance with Section 6.11 thereof, the Collateral Agent shall, at the expense of each Grantor, execute, acknowledge, and deliver to each Grantor an instrument in writing in recordable form releasing the Lien on and Security Interest in the Patents under this Patent Security Agreement.

SECTION 5. Counterparts. This Patent Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Patent Security Agreement by signing and delivering one or more counterparts.

SECTION 6. Governing Law; Jurisdiction; Venue; Waiver of Jury Trial; Consent to Services of Process.

(a) The terms of Sections 10.15 and 10.16 of the Credit Agreement (as defined in the Security Agreement) with respect to governing law, submission of jurisdiction, venue and waiver of jury trial are incorporated herein by reference, mutatis mutandis, and the parties hereto agree to such terms.

(b) Each party to this Patent Security Agreement irrevocably consents to service of process in the manner provided for notices in Section 6.01 of the Security Agreement. Nothing in this Patent Security Agreement will affect the right of any party to this Patent Security Agreement to serve process in any other manner permitted by Law.

[Signature pages follow.]

CRANE 1 SERVICES, INC., as Grantor

DocuSigned by:

By Tyler Huez

Name: Tyler Huez

Title: Vice President and Secretary

[Signature Page to Patent Security Agreement]

PATENT
REEL: 067673 FRAME: 0574

NXT CAPITAL, LLC, as Collateral Agent

Julia Allman

julia.allman@nxtcapital.com

By: _____

Name: Julia Allman

Title: Director

[Signature Page to Patent Security Agreement]

Schedule I
Patents and Patent Applications

Issued Patents:

OWNER	PATENT NUMBER/REGISTRATION DATE	PATENT
Crane 1 Services, Inc.	11502487 11/15/22	Flexible clad protection system
Crane 1 Services, Inc.	10892609 1/12/21	Flexible clad protection system
Crane 1 Services, Inc.	10008840 6/26/18	Flexible clad protection system

Patent Applications:

None.