

## PATENT ASSIGNMENT COVER SHEET

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Assignment ID: PATI190542

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Termination and Release of Patent Collateral
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
THE CIT GROUP/COMMERCIAL SERVICES, INC.	04/23/2024
<b>RECEIVING PARTY DATA</b>	
<b>Company Name:</b>	JETSON ELECTRIC BIKES LLC
<b>Street Address:</b>	86 34th Street
<b>City:</b>	Brooklyn
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	11232
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Patent Number:</b>	11155315
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	6142803570
<b>Email:</b>	kimberly.flood@wolterskluwer.com
<b>Correspondent Name:</b>	Kim Flood
<b>Address Line 1:</b>	4400 Easton Commons Way
<b>Address Line 2:</b>	Suite 125
<b>Address Line 4:</b>	Columbus , OHIO 43219
<b>NAME OF SUBMITTER:</b>	Kim Flood
<b>SIGNATURE:</b>	Kim Flood
<b>DATE SIGNED:</b>	04/25/2024
	This document serves as an Oath/Declaration (37 CFR 1.63).
<b>Total Attachments: 7</b>	
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**TERMINATION AND RELEASE OF  
PATENT COLLATERAL SECURITY AGREEMENT AND TRADEMARK COLLATERAL  
ASSIGNMENT AND SECURITY AGREEMENTS**

THIS TERMINATION AND RELEASE OF PATENT COLLATERAL SECURITY AGREEMENT AND TRADEMARK COLLATERAL ASSIGNMENT AND SECURITY AGREEMENTS (“Release”) is made as of April 23, 2024, by THE CIT GROUP/COMMERCIAL SERVICES, INC. (the “Lender”), in favor of JETSON ELECTRIC BIKES LLC, a New York limited liability company (“Jetson”) and JIPEE LLC, a New York limited liability company (“Jipee”, together with Jetson, “Grantors” and each a “Grantor”).

WHEREAS, Jetson entered into that certain Trademark Collateral and Security Agreement, dated September 15, 2022, with Lender, notice of which was recorded with the trademark division of the United States Patent and Trademark Office (“USPTO”) on September 21, 2022, at reel/frame 7851/0965 (the “Jetson Trademark Agreement”) and that certain Patent Collateral Security Agreement, dated September 15, 2022, with Lender, notice of which was recorded with the patent division of the USPTO on September 21, 2022, at reel/frame 061502/0194 (the “Jetson Patent Agreement”).

WHEREAS, Jipee entered into that certain Trademark Collateral and Security Agreement, dated September 15, 2022, with Lender, notice of which was recorded with the trademark division of the USPTO on September 21, 2022, at reel/frame 7853/0420 (the “Jipee Trademark Agreement” and together with Jetson Trademark Agreement and Jetson Patent Agreement, collectively, the “IP Security Agreements”). Capitalized terms used but not otherwise defined herein have the meanings given to them in the IP Security Agreements.

WHEREAS, Grantors granted to Lender (and its successors and permitted assigns), under the terms of the IP Security Agreements, a security interest in favor of Lender, in and to all of their right, title and interest in and to (i) the collateral, including without limitation the Patents listed in Schedule A (the “Patents”) and the Trademarks listed in Schedule B (the “Trademarks”, collectively with the Patents, the “Collateral”) and all of the goodwill of the business connected with the use of, and symbolized by, each Collateral, (ii) all reissues, continuations or extensions of the foregoing, (iii) all licenses or other similar rights provided or granted to Grantors in or with respect to the Collateral that is owned or controlled by any other person and any other license or other similar rights provided or granted by Grantors to any other person in or with respect to the Collateral owned or controlled by Grantors and (iv) all products and proceeds of the foregoing, including without limitation any claim by a Grantor against third parties for past, present or future infringement or dilution of any Collateral.

WHEREAS, Lender has agreed to terminate and release its security interest in all such Collateral as herein provided.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Lender hereby absolutely, unconditionally and irrevocably (a) releases, terminates and discharges its security interest in the Collateral, including without limitation the Patents and Trademarks listed on the Schedules attached hereto and made a part hereof, (b) terminates the IP Security Agreements and (c) assigns, transfers and conveys to Grantors any right,

title or interest, including the security interest, it may have in the Collateral. Grantors, or any successor to Grantors (including any person or entity hereafter having any right, title, or interest in or to the Collateral), are hereby authorized to record this Release with the USPTO. Lender agrees to perform all further acts and execute and deliver all further documents and/or instruments that may be reasonably necessary to carry out the provisions of this Release. Lender hereby represents and warrants that it has full authority to execute and deliver this Release. This Release shall be governed by and construed in accordance with the law of the State of New York and shall be binding upon the Lender's representatives, successors, assigns and transferees.

[Signature Page Follows]

**IN WITNESS WHEREOF**, Lender has caused this Release to be duly executed by its duly authorized officer as of the day and year first above written.

**THE CIT GROUP/COMMERCIAL  
SERVICES, INC.**, as Lender

By: *Felicia Tenaglia*  
Name: Felicia Tenaglia  
Title: Vice President

**Schedule A – Patents**

**(a) Jetson Electric Bikes LLC Patents**

Applications:

<b>Owner</b>	<b>Title</b>	<b>Jurisdiction</b>	<b>Application Date</b>	<b>Application Serial Number</b>	<b>Patent Number</b>
Jetson Electric Bikes LLC	Bicycle Frame Lighting System	US	January 29, 2021	17/162,253	11155315

## Schedule B – Trademarks

### (a) Jetson Electric Bikes LLC Trademarks

Citation	Jurisdiction	Status	Class	Application Number	Application Date	Registration Number	Registration Date	Owner Name
GLOW	USPTO	Registered	12 28	90278970	10/26/2020	6830178	08/30/2022	JETSON
RAVE	USPTO	Registered	12	90278989	10/26/2020	6419024	07/13/2021	JETSON
MAGMA	USPTO	Registered	12	90278996	10/26/2020	6419026	07/13/2021	JETSON
ORBIT	USPTO	Registered	12	90264042	10/19/2020			JETSON
SATURN	USPTO	Registered	28	90264052	10/19/2020	6416840	07/13/2021	JETSON
MAKE MOVES	USPTO	Registered	12	88728408	12/19/2019	6151319	09/15/2020	JETSON
JETKART	USPTO	Registered	12	87202659	10/13/2016	5465400	05/08/2018	JETSON
SYNC	USPTO	Dead	12	90621311	04/02/2021			JETSON
CLAW	USPTO	Dead	12	90643009	04/13/2021	6666371	03/08/2022	JETSON
ERIS	USPTO	Pending	12	90643043	04/13/2021	6771251	06/28/2022	JETSON
HIGHLINE	USPTO	Registered	12	90643050	04/13/2021	6671897	03/15/2022	JETSON
JOURNEY	USPTO	Cancelled	12	90643055	04/13/2021	6875101	10/18/2022	JETSON
KNIGHT	USPTO	Pending	12	90643059	04/13/2021	6671898	03/15/2022	JETSON

**(b) Jipee LLC Trademarks:**

<b>Citation</b>	<b>Jurisdiction</b>	<b>Status</b>	<b>Class</b>	<b>Application Number</b>	<b>Application Date</b>	<b>Registration Number</b>	<b>Registration Date</b>	<b>Owner Name</b>
AMBER BY JETSON	USPTO	Pending	11 35	90366103	12/08/2020	6755383	06/07/2022	JIPEE
J Stylized Logo	USPTO	Registered	9 11 12 16 18 28	90350709	12/01/2020			JIPEE
JETSON Stylized	USPTO	Dead	9 11 12 16 18 28	90350706	12/01/2020			JIPEE
JETSON Stylized	USPTO	Dead	9 11 12 16 18 28	90350708	12/01/2020			JIPEE
J Stylized Logo	USPTO	Registered	12 28	90165055	09/08/2020	6346640	05/11/2021	JIPEE
JETSON	USPTO	Registered	12	86694419	07/15/2015	5102165	12/13/2016	JIPEE