

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI357066

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
WRAPMATE INC.	07/11/2024
RECEIVING PARTY DATA	
Company Name:	AVIDBANK
Street Address:	1732 N. 1st Street, 6th Floor
City:	San Jose
State/Country:	CALIFORNIA
Postal Code:	95112
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	11830019
Patent Number:	11328495
Application Number:	18250329
Application Number:	17661644
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	6506483802
Email:	patty@pattycheng.com
Correspondent Name:	Patty Cheng
Address Line 1:	2625 Middlefield Road Suite 215
Address Line 4:	Palo Alto, CALIFORNIA 94306
NAME OF SUBMITTER:	Patty Cheng
SIGNATURE:	Patty Cheng
DATE SIGNED:	07/11/2024
Total Attachments: 5	
source=Wrapmate_-_IP_Security_Agreement#page1.tiff	
source=Wrapmate_-_IP_Security_Agreement#page2.tiff	
source=Wrapmate_-_IP_Security_Agreement#page3.tiff	
source=Wrapmate_-_IP_Security_Agreement#page4.tiff	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of July 11, 2024 by and between Wrapmate Inc., a Delaware corporation (“Grantor”) and Avidbank, a California corporation (“Bank”).

RECITALS

Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank, Grantor and the other parties named therein, dated on or around the date hereof and as amended from time to time (the “Loan Agreement”). Capitalized terms used herein have the meaning assigned in the Loan Agreement. Bank is willing to make the financial accommodations to Grantor, but only upon the condition, among others, that Grantor grants to Bank a security interest in all of Grantor’s right title, and interest in, to and under all of the Collateral whether presently existing or hereafter acquired.

NOW, THEREFORE, Grantor agrees as follows:

AGREEMENT

To secure performance of Grantor’s obligations under the Loan Agreement, Grantor grants to Bank a security interest in all of Grantor’s right, title and interest in Grantor’s intellectual property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits). This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. Each right, power and remedy of Bank provided for herein or in the Loan Agreement shall not preclude the simultaneous or later exercise by Bank of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor, as of the date hereof, has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable. Grantor hereby authorizes Bank to (a) modify this Agreement unilaterally by amending the exhibits to this Agreement to include any Intellectual Property which Grantor obtains subsequent to the date of this Agreement, and (b) file a duplicate original of this Agreement containing amended exhibits reflecting such new intellectual property.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument. In the event that any signature is executed and delivered by e-mail delivery of a “.pdf” format data file or electronic signature complying with the U.S. federal ESIGN Act of 2000, such signature shall create a valid and binding obligation of the party executing (or on whose behalf such signature is executed) with the same force and effect as if such “.pdf” or electronic signature page were an original hereof, with full legal force and effect, and the parties waive any rights they may have to object to such treatment.

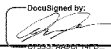
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IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed as of the first date written above.

Address of Grantor:

WRAPMATE INC.

Wrapmate Inc.
5555 DTC Parkway
Greenwood Village, CO 80111
Attn: Chris Loar
Email: chris@wrapmate.com

By: 
Print Name: Chris Loar
Title: CEO

Address of Bank:

AVIDBANK

1732 N. 1st Street, 6th Floor
San Jose, CA 95112
Attn: Leanna Nixon

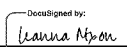
By: 
Print Name: Leanna Nixon
Title: Vice President

EXHIBIT A

Copyrights

Please Check Box if No Copyrights Exist ☒

Title	Registration Number	Registration Date
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EXHIBIT B**Patents**Please Check Box if No Patents Exist ☐

Title	Application Number / Patent Number	Application Date / Issue Date
SYSTEMS AND METHODS FOR GENERATING WRAPS AND REAL TIME PRICING INFORMATION THEREOF	18/250,329	Apr. 24, 2023
SYSTEMS AND METHODS FOR GENERATING VEHICLE WRAPS	11,830,019	Nov. 28, 2023
SYSTEMS AND METHODS FOR GENERATING VEHICLE WRAPS	17/661,644	May 2, 2022
SYSTEMS AND METHODS FOR GENERATING VEHICLE WRAPS	11,328,495	May 10, 2022

EXHIBIT C

Trademarks

Please Check Box if No Trademarks Exist ☐

<u>Description</u>	<u>Serial Number</u>	<u>Registration Number</u>	<u>Application Date / Registration Date</u>
WRAPMATE	87806150	5723510	April 9, 2019