

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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Assignment ID: PATI420730

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
P&T PRODUCTS, LLC	08/09/2024
RECEIVING PARTY DATA	
Company Name:	NXT Capital, LLC, as Agent
Street Address:	191 North Wacker Drive, 30th Floor
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60606
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	9248588
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	3125778544
Email:	sharon.elkin@katten.com
Correspondent Name:	Sharon Elkin c/o Katten Muchin Rosenman LLP
Address Line 1:	525 W. Monroe Street
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ATTORNEY DOCKET NUMBER:	342663-00385
NAME OF SUBMITTER:	Sharon Elkin
SIGNATURE:	Sharon Elkin
DATE SIGNED:	08/09/2024
Total Attachments: 4	
source=Patent Security Agreement (NXT - PMG) executed#page1.tiff	
source=Patent Security Agreement (NXT - PMG) executed#page2.tiff	
source=Patent Security Agreement (NXT - PMG) executed#page3.tiff	
source=Patent Security Agreement (NXT - PMG) executed#page4.tiff	

PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (the “**Agreement**”) made as of this 9th day of August, 2024, by P&T PRODUCTS, LLC, an Ohio limited liability company (“**Grantor**”), in favor of NXT Capital, LLC, in its capacity as Agent for the Lenders party to the Credit Agreement (defined below) (herein, “**Grantee**”):

W I T N E S S E T H

WHEREAS, Grantor, one or more of its affiliates, Grantee and the lenders identified therein are parties to that certain Credit Agreement dated as of August 5, 2024 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”) providing for the extensions of credit to be made to Grantor (or one or more affiliates thereof) by Grantee and Lenders;

WHEREAS, pursuant to the terms of that certain Guarantee and Collateral Agreement dated as of August 5, 2024, among Grantor, one or more of its affiliates and Grantee (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “**Collateral Agreement**”), Grantor has granted to Grantee, for the benefit of Lenders, a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Patents (as defined in the Collateral Agreement), together with the goodwill of the business symbolized by Grantor’s Patents, and all products and proceeds thereof, to secure payment and performance of the Secured Obligations;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

1. Incorporation of Collateral Agreement. The Collateral Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Collateral Agreement.

2. Grant and Reaffirmation of Grant of Security Interests. To secure payment and performance of the Secured Obligations, Grantor hereby grants to Grantee, for the benefit of Lenders, and hereby reaffirms its prior grant pursuant to the Collateral Agreement of, a continuing security interest in Grantor’s entire right, title and interest in and to the following (other than any Excluded Property) (all of the following items or types of property being herein collectively referred to as the “**Patent Collateral**”), whether now owned or existing or hereafter created, acquired or arising:

(i) each Patent listed on Schedule 1 annexed hereto, together with any reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions thereof; and

(ii) all products and proceeds of the forgoing, including without limitation, any claim by Grantor against third parties for past, present or future infringement or dilution of any Patent.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

P&T PRODUCTS, LLC

DocuSigned by:

By:

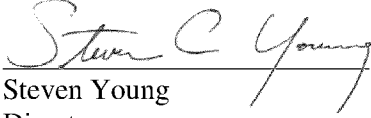
Jonathon Miller

Name: Jonathon Miller

Title: Vice President

Agreed and Accepted
As of the Date First Written Above:

NXT CAPITAL, LLC,
as Agent

By: 
Name: Steven Young
Title: Director

SCHEDULE 1

Patent No. US 9,248,588 B2, 2/2/2016