

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI463965

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
AFCO 360, LLC	08/29/2024
RECEIVING PARTY DATA	
Company Name:	Deerpath Fund Services, LLC, as Agent
Street Address:	405 Lexington Avenue, 53rd Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10174
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	18049132
Application Number:	17205983
CORRESPONDENCE DATA	
Fax Number:	7132266398
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	(713)226-6000
Email:	PatMail@porterhedges.com
Correspondent Name:	Jonathan Pierce
Address Line 1:	1000 Main Street, 36th Floor
Address Line 4:	Houston, TEXAS 77002
ATTORNEY DOCKET NUMBER:	010997-0341
NAME OF SUBMITTER:	PAMELA BALSER
SIGNATURE:	PAMELA BALSER
DATE SIGNED:	08/29/2024
Total Attachments: 6	
source=2024-08-29 Spectrum (AFCO) PTSA - Executed (010997-0341)#page1.tiff	
source=2024-08-29 Spectrum (AFCO) PTSA - Executed (010997-0341)#page2.tiff	
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PATENT AND TRADEMARK SECURITY AGREEMENT

THIS PATENT AND TRADEMARK SECURITY AGREEMENT, dated as of August 29, 2024 (the “**Agreement**”), by and between AFCO 360, LLC, a Louisiana limited liability company (“**Debtor**”), and DEERPATH FUND SERVICES, LLC, a Delaware limited liability company, as administrative agent and collateral agent (in such capacities, together with any successors in such capacities under the Loan Agreement, “**Secured Party**”) for the ratable benefit of the Lenders (defined below).

WITNESSETH:

WHEREAS, Debtor and the other borrowers from time to time party to the Loan Agreement (as defined below), SPECTRUM BIOTECHNOLOGIES, LLC, a Louisiana limited liability company (“**Company**”) and SPECTRUM BIOTECHNOLOGIES HOLDINGS, LLC, a Delaware limited liability company (“**Holdings**”; collectively with Debtor and the Company, the “**Borrowers**”), the guarantors from time to time party to the Loan Agreement (the “**Guarantors**”), the lenders from time to time party to the Loan Agreement (collectively, the “**Lenders**”), and Secured Party have entered into that certain Loan Agreement dated as of the date hereof (as amended, restated, or supplemented from time to time, the “**Loan Agreement**”);

WHEREAS, Borrowers and Secured Party have entered into that certain Security Agreement dated as of October 27, 2023 (as amended, restated, or supplemented from time to time, the “**Security Agreement**”), pursuant to which, among other things, Borrowers have granted a first-priority lien and security interest in all or substantially all of their assets to Secured Party;

WHEREAS, as a condition to extending credit to Borrowers under the Loan Agreement, Secured Party requires that Debtor grant to Secured Party a continuing security interest in, and lien on, all of the IP Collateral (defined below); and

WHEREAS, Debtor has duly authorized the execution, delivery and performance of this Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce Lenders to extend credit to Borrowers pursuant to the Loan Agreement, Debtor agrees, for the benefit of Secured Party and Lenders, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the respective meanings provided or provided by reference in the Loan Agreement.

SECTION 2. Grant of Security Interest. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, to secure the prompt and complete payment, performance and observance of the Obligation, Debtor does hereby mortgage, pledge and grant to Secured Party, for the ratable benefit of the Lenders, a continuing security interest

in, and lien on, all of the following property of Debtor (the “*IP Collateral*”), whether now or hereafter owned, acquired, existing or arising:

(a) all of its patents, patent applications, and patent licenses to which it is a party, including but not limited to those referred to on *Schedule 1* hereto;

(b) all of its trademarks, trademark applications, and any related licenses to which it is a party, including but not limited to those referred to on Schedule 1 hereto, all common law rights associated with the foregoing, and all rights of priority associated with the foregoing, together with all goodwill associated therewith or symbolized thereby;

(c) all reissues, continuations or extensions of the foregoing; and

(d) all products and proceeds of the foregoing, including, without limitation, any claim by Debtor against third parties for past, present or future infringement of any of the foregoing.

Notwithstanding anything contained herein to the contrary, “IP Collateral” shall not include any “intent to use” trademark applications for which a statement of use or an amendment to allege use has not been filed and accepted (but such applications shall automatically be IP Collateral without further action by any party once an amendment to allege use or a statement of use is filed and accepted).

SECTION 3. Security Agreement. This Agreement has been executed and delivered by Debtor for the purpose of registering the security interest and lien of Secured Party in the IP Collateral with the United States Patent and Trademark Office. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest and lien granted to Secured Party under the Security Agreement. The Security Agreement (and all rights and remedies of Secured Party thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Release of Security Interest. Upon Payment in Full of the Obligation, Secured Party shall, at Debtor’s expense, execute and deliver to Debtor all instruments and other documents as may be necessary to release the lien and security interest in the IP Collateral which has been granted hereunder and under the Security Agreement.

SECTION 5. Acknowledgment. Debtor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in and lien on the IP Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 6. Related Other Document, Etc. This Agreement is a Loan Document executed pursuant to the Loan Agreement and shall be construed, administered and applied in accordance with the terms and provisions of the Loan Agreement.

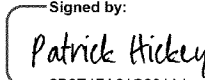
SECTION 7. Counterparts. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

[Signatures Appear on Following Page]

IN WITNESS WHEREOF, each of the parties hereto has caused this Patent and Trademark Security Agreement to be executed by its duly qualified officer, to be effective for all purposes as of the date first written above.


DEBTOR:

AFCO 360, LLC,
a Louisiana limited liability company

Signed by:

By: _____
Name: Patrick Hickey
Title: Authorized Person

SECURED PARTY:

DEERPATH FUND SERVICES, LLC
a Delaware limited liability company,
as Agent

By: 
Name: Anish Bahl
Title: Chief Financial Officer

[SIGNATURE PAGE TO PATENT AND TRADEMARK SECURITY AGREEMENT]

PATENT
REEL: 068445 FRAME: 0892

Schedule 1

to

Patent and Trademark Security Agreement

Patents

Title	Owner	Application No.	File Date	Registration No.	Issue Date
Fast Flow Dewatering Trailer Apparatus and Method of Use	AFCO 360, LLC	18049132	2022-10-24		
Fast Flow Dewatering Trailer Apparatus and Method of Use	AFCO 360, LLC	17205983	2021-03-18	11479492	2022-10-25

Registered Trademarks, Material Unregistered Trademarks, and Applications for Registration of Trademarks

None.

[SCHEDULE 1 TO PATENT AND TRADEMARK SECURITY AGREEMENT]