508743900 09/05/2024

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 Assignment ID: PATI476743

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
JPMorgan Chase Bank, N.A.	08/22/2024

RECEIVING PARTY DATA

Company Name:	TELESAT TECHNOLOGY CORPORATION	
Street Address:	160 ELGIN STREET, SUITE 2100	
City:	OTTAWA	
State/Country:	CANADA	
Postal Code:	K2P 2P7	

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	11362732

CORRESPONDENCE DATA

Fax Number: 7037161180

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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gbpatent@gbpatent.com,areisfield@gbpatent.com Email:

Mr. Robert W. Mueller Correspondent Name:

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Address Line 2: 1950 Roland Clarke Place Address Line 4: RESTON, VIRGINIA 20191

ATTORNEY DOCKET NUMBER:	P56158
NAME OF SUBMITTER:	Angie Reisfield
SIGNATURE:	Angie Reisfield
DATE SIGNED:	09/05/2024

Total Attachments: 4

source=P56158_Release_Security_Interests_JPMC_to_Telesat#page1.tiff source=P56158_Release_Security_Interests_JPMC_to_Telesat#page2.tiff source=P56158 Release Security Interests JPMC to Telesat#page3.tiff source=P56158 Release Security Interests JPMC to Telesat#page4.tiff

PATENT REEL: 068501 FRAME: 0532 508743900

PARTIAL RELEASE OF PATENT SECURITY INTERESTS, dated as of August 22, 2024 (this "Partial Release"), by JPMORGAN CHASE BANK, N.A., in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the "Collateral Agent"), in favor of Telesat Canada, a Canadian corporation (the "Company"). Capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Credit Agreement (as defined below) or the Canadian Security Agreement (as defined below).

- A. Reference is made to the (i) Credit Agreement, dated as of March 28, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Company, as the Canadian Borrower, the U.S. Borrower, the Guarantors from time to time party thereto, the Lenders from time to time party thereto, JPMorgan Chase Bank, N.A., as Administrative Agent, the Collateral Agent and the Swingline Lenders and L/C Issuers from time to time party thereto, (ii) Canadian Security Agreement, dated as of March 28, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the "Canadian Security Agreement"), among the Company, the other Grantors referenced therein and the Collateral Agent and (iii) U.S. Patent Security Agreement, dated as of December 6, 2019 (the "Supplemental Patent Security Agreement"), among the Company and the Collateral Agent.
- B. Reference is made to the Contribution and Assumption Agreement #3, dated as of December 31, 2020 (the "Contribution Agreement"), between the Company and Telesat Technology Corporation, pursuant to which the Company transferred the Purchased Assets (as defined therein), including the Patents set forth on Schedule I hereto (the "Released Patent Collateral"), to Telesat Technology Corporation.
- C. Pursuant to the Canadian Security Agreement and the Supplemental Patent Security Agreement, the Company granted to the Collateral Agent (and its successors and permitted assigns), for the benefit of the Secured Parties, a security interest in all right, title and interest of the Company in, among other things, the Released Patent Collateral, which security interests were recorded with the United States Patent and Trademark Office on December 6, 2019 at Reel/Frame No. 051211/0474.
- D. The Company has requested that the Collateral Agent execute and deliver this Partial Release to evidence the release of its security interest in the Released Patent Collateral for filing and recordation with the United States Patent and Trademark Office.
- E. Pursuant to Section 9.18 of the Credit Agreement and Section 6.5(d) of the Canadian Security Agreement and in reliance on the Company's representations and warranties in the Officer's Certificate dated the date hereof, the Collateral Agent does hereby agree to evidence the release of any and all security interests it may have against the Released Patent Collateral, and hereby reassigns to the Company any and all right, title and interest that the Collateral Agent may have in, to or under the Released Patent Collateral, <u>provided</u>, <u>however</u>, that this release is being made without recourse to, or any representation or warranty by, the Collateral Agent.

PATENT REEL: 068501 FRAME: 0533 F. This Partial Release is applicable only and solely with respect to the Released Patent Collateral and to no other Collateral arising under the Canadian Security Agreement or the Supplemental Patent Security Agreement (such collateral, the "Retained Collateral"). The Collateral Agent retains all security interests, Liens, rights, titles and interests pledged and granted to it under the Canadian Security Agreement and the Supplemental Patent Security Agreement with respect to all Retained Collateral, and the Collateral Agent's security interests, Liens, rights, titles and interests in the Retained Collateral shall not, and shall not be deemed to, be impaired, interrupted or otherwise modified in any respect by this Partial Release. Except as expressly modified hereby, the Canadian Security Agreement or the Supplemental Patent Security Agreement shall remain in full force and effect.

THIS PARTIAL RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Partial Release to be duly executed as of the day and year first above written.

JPMORGAN CHASE BANK, N.A., as Collateral

Agent

By:

Name: Daniel Luby

Title: Executive Director

SCHEDULE I

to

PARTIAL RELEASE OF PATENT SECURITY INTERESTS

Released Patent Collateral

Owner	Application Number/Patent Number	Description
Telesat Canada	16/093,260/11,362,732	Dual leo satellite system and method for global coverage

PATENT REEL: 068501 FRAME: 0536

RECORDED: 09/05/2024