

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI421059

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	PARTIAL RELEASE OF PATENT SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
Alter Domus (US) LLC	08/09/2024
RECEIVING PARTY DATA	
Company Name:	Pitney Bowes Global Logistics LLC
Street Address:	27 Waterview Drive
City:	Shelton
State/Country:	CONNECTICUT
Postal Code:	06584
PROPERTY NUMBERS Total: 6	
Property Type	Number
Patent Number:	7716091
Patent Number:	8036905
Patent Number:	8332282
Patent Number:	8380584
Patent Number:	8386337
Patent Number:	9033230
CORRESPONDENCE DATA	
Fax Number:	2147467777
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2147467700
Email:	juan.arias@weil.com
Correspondent Name:	Angela Estrada
Address Line 1:	Weil, Gotshal & Manges LLP
Address Line 2:	200 Crescent Court, Suite 300
Address Line 4:	Dallas, TEXAS 75201-6950
NAME OF SUBMITTER:	JUAN CARLOS ARIAS
SIGNATURE:	JUAN CARLOS ARIAS
DATE SIGNED:	08/09/2024
Total Attachments: 4	

source=Project Hydra - Partial Release of Patents (Alter Domus) Executed#page1.tiff
source=Project Hydra - Partial Release of Patents (Alter Domus) Executed#page2.tiff
source=Project Hydra - Partial Release of Patents (Alter Domus) Executed#page3.tiff
source=Project Hydra - Partial Release of Patents (Alter Domus) Executed#page4.tiff

PARTIAL RELEASE OF
PATENT SECURITY AGREEMENT

This PARTIAL RELEASE OF PATENT SECURITY AGREEMENT is made as of August 9, 2024 (this "**Partial Release**"), by Alter Domus (US) LLC, a Delaware limited liability company, as Noteholder Representative under the Purchase Agreement referred to below (the "**Noteholder Representative**"), for the benefit of Pitney Bowes Global Logistics LLC, a Delaware limited liability company (the "**Grantor**"), which converted to a Texas limited liability company by the name of DRF, LLC. Capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Purchase Agreement referred to below.

A. Reference is made to (i) that certain Note Purchase Agreement, dated as of July 31, 2023 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time prior to the date hereof, the "**Purchase Agreement**"), by and among, *inter alios*, the Issuer, the Subsidiary Guarantors party thereto, the Noteholders, and the Noteholder Representative, (ii) that certain Collateral Agreement, dated as of July 31, 2023 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time prior to the date hereof, the "**Collateral Agreement**"), by and among, *inter alios*, the Issuer, the Subsidiary Guarantors party thereto and the Noteholder Representative, and (iii) that certain Patent Security Agreement, dated as of July 31, 2023 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time prior to the date hereof, the "**Patent Security Agreement**"), made by the Grantor in favor of the Noteholder Representative.

B. Pursuant to the Collateral Agreement, the Grantor executed the Patent Security Agreement, and, as collateral security for the full, prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations (as defined in the Collateral Agreement), granted the Noteholder Representative a lien on and security interest in all of its right, title and interest in, to and under its Patents and Patent applications listed on Schedule I attached hereto (the "**Patent Collateral**"). The Patent Security Agreement was recorded with the United States Patent and Trademark Office on July 31, 2023 at Reel/Frame 64444/0313.

C. In connection with the irrevocable and unconditional discharge of the Secured Obligations under the Purchase Agreement with respect to the Grantor, and the release and discharge of the security interests created under and pursuant to the Collateral Agreement with respect to the Grantor, the Grantor has informed the Noteholder Representative of its desire to obtain the release and discharge of all right, title and interest of the Noteholder Representative, in, to and under the Patent Collateral granted under the Patent Security Agreement.

D. The Noteholder Representative releases and discharges all of its right, title and interest in, to and under the following:

- (a) all Patents, including the issued Patents and pending Patent applications in the United States Patent and Trademark Office listed on Schedule I attached hereto; and
- (b) all Proceeds of the foregoing.

Accordingly, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Partial Release, the Noteholder Representative does hereby terminate, release, cancel, relinquish and discharge any and all liens and security interests it has in, to and under the Patent Collateral, and reassigns, retransfers and reconveys all right, title and interest it has in, to and under the Patent Collateral to the Grantor. The Noteholder Representative hereby authorizes the Grantor or any of its authorized representatives or designees to file this Partial Release with the United States Patent and Trademark Office or any other applicable governmental office. At the request and sole expense of the Grantor, the Noteholder Representative shall execute, acknowledge, procure and deliver to the Grantor such further

documents and to do such other acts as the Grantor shall reasonably request to evidence the release of the Noteholder Representative's lien on and security interest in, to and under the Patent Collateral. This Partial Release and any further documents, and the performance of any actions by the Noteholder Representative hereunder or thereunder, are made without representation or warranty by, or recourse to, the Noteholder Representative.

THIS PARTIAL RELEASE AND ANY CLAIM, CONTROVERSY OR DISPUTE ARISING UNDER OR RELATED TO THIS PARTIAL RELEASE, WHETHER IN TORT, CONTRACT (AT LAW OR IN EQUITY) OR OTHERWISE, SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

[Signature Pages Follow]

IN WITNESS WHEREOF, the Noteholder Representative has caused this Partial Release to be duly executed as of the day and year first above written.

NOTEHOLDER REPRESENTATIVE:

ALTER DOMUS (US) LLC

By: 
Name: Pinju Chiu
Title: Associate Counsel

SCHEDULE I

Patents

Patent No.	Owner	Title
7716091	PITNEY BOWES GLOBAL LOGISTICS LLC	LOCAL RETURNS OF REMOTELY PURCHASED MERCHANDISE WITH RETURN CODE VALIDATION
8036905	PITNEY BOWES GLOBAL LOGISTICS LLC	METHOD AND SYSTEM FOR PROCESSING THE LOCAL RETURN OF REMOTELY PURCHASED PRODUCTS
8332282	PITNEY BOWES GLOBAL LOGISTICS LLC	ON-LINE MERCHANDISE RETURN LABELS
8380584	PITNEY BOWES GLOBAL LOGISTICS LLC	ON-LINE RULES-BASED RETURN PROCESSING
8386337	PITNEY BOWES GLOBAL LOGISTICS LLC	SYSTEM AND METHOD FOR SINGLE-ACTION RETURNS OF REMOTELY PURCHASED MERCHANDISE
9033230	PITNEY BOWES GLOBAL LOGISTICS LLC	REVERSE MANIFESTING BY RETURNS SERVICE PROVIDER