

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

Assignment ID: PATI522602

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| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNMENT | | |
| CONVEYING PARTY DATA | | | |
| Name | | | Execution Date |
| ZHEJIANG XINZHOU BAMBOO-BASED COMPOSITES TECHNOLOGY CO., LTD. | | | 08/22/2024 |
| Ling YE | | | 08/22/2024 |
| RECEIVING PARTY DATA | | | |
| Company Name: | China National Forest Xinzhou Bamboo Winding Development Co.,Ltd | | |
| Street Address: | No.29-16, Jiaqi Road, Xianlin Town, Yuhang District, Zhejiang | | |
| City: | Hangzhou | | |
| State/Country: | CHINA | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | | |
| Application Number: | 15785406 | | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 7024625973 | | |
| Email: | in@bayramoglu-legal.com | | |
| Correspondent Name: | Mr. GOKALP BAYRAMOGLU | | |
| Address Line 1: | 1540 WEST WARM SPRINGS RD., SUITE 100 | | |
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| ATTORNEY DOCKET NUMBER: | GBWHHZY003-assignment | | |
| NAME OF SUBMITTER: | Ms. Sena Kazik | | |
| SIGNATURE: | Ms. Sena Kazik | | |
| DATE SIGNED: | 09/26/2024 | | |
| Total Attachments: 5 | | | |
| source=GBWHHZY003-assignment-1-2-USPatent_10215312-signed#page1.tiff | | | |
| source=GBWHHZY003-assignment-1-2-USPatent_10215312-signed#page2.tiff | | | |
| source=GBWHHZY003-assignment-1-2-USPatent_10215312-signed#page3.tiff | | | |
| source=GBWHHZY003-assignment-1-2-USPatent_10215312-signed#page4.tiff | | | |
| source=GBWHHZY003-assignment-1-2-USPatent_10215312-signed#page5.tiff | | | |

PATENT ASSIGNMENT AGREEMENT

This agreement (the "Agreement") is by and between ZHEJIANG XINZHOU BAMBOO-BASED COMPOSITES TECHNOLOGY CO., LTD., a corporation ("Assignor1"), Ling YE, an individual ("Assignor2") and China National Forest Xinzhou Bamboo Winding Development Co.,Ltd, a corporation ("Assignee").

WHEREAS, Assignors are the registered owner of certain Patents identified in Exhibit A (the "Patents") that is/are registered at the United States Patent and Trademark Office, Application and Patent number(s) also identified in Exhibit A.

WHEREAS, Assignors desire to transfer all of Assignors' rights, title, and interest in and to the Patents to Assignee;

For the term of the Patents and as long as the Assignment remains in effect, Assignors further agree that it will not challenge, participate in any challenge to, or aid any Third Party in challenging the validity or enforceability of any of the Patents or any future patents that may issue from the Patents in any forum, including but not limited to U.S. Federal District Courts or the United State Patent and Trademark Office's (USPTO's) Patent Trial and Appeal Board (PTAB), except as required by subpoena, by law, or by any governmental or regulatory authority.

In consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Patent Assignment. Assignors irrevocably assign, grant and transfer to Assignee, all of Assignors' right, title, and interest in and to the Patent, including all common law rights, and any Patent registrations and applications, and the right to sue third parties for and recover damages from future infringement of the Patents, the same to be held and enjoyed by Assignee for its own use and enjoyment and the use and enjoyment of its successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignors if this assignment had not been made (the "Assignment").
2. Further Assurances. Assignors shall, at the cost and expense of Assignee, take all actions and execute all documents necessary or desirable to record and perfect the interest of Assignee in and to the Patents, and shall not enter into any agreement in conflict with this Assignment.
3. Execution and Delivery. Upon Assignee's request, Assignors agree that it will take such actions and execute such documents (including, without limitation, the prompt execution and delivery of documents in recordable form or testifying as to any material fact or thing) as may be necessary to vest in and secure unto Assignee the full right, title and interest in and to the Patents and to protect and enforce the Patent.
4. Representations and Warranties. Assignors represent and warrant that Assignors have the full right to convey the entire right, title and interest herein assigned, and that Assignors will not take any action, use the patent, or execute any instrument or grant or transfer any rights, title or interests inconsistent with the rights, title and interests assigned herein.
5. Warranty Disclaimer. ASSIGNORS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, TO ANY PERSON OR ENTITY WITH RESPECT TO THE PATENTS OR ANY RELATED MATERIALS PROVIDED HEREUNDER, ALL OF WHICH ARE PROVIDED "AS IS," AND DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WITHOUT LIMITATION WARRANTIES OF

MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NONINFRINGEMENT.

6. Limitation of Liability. IN NO EVENT WILL EITHER PARTY BE LIABLE FOR ANY SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES, INCLUDING, ANY LOSS OF PROFITS, LOSS OF USE, OR BUSINESS INTERRUPTION ARISING FROM OR RELATED TO THE ENFORCEMENT OR PRACTICE OF THE PATENT AND CLAIMED INVENTION, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

7. Miscellaneous.

- a) *Independent Contractors.* The parties hereto are independent contractors and are not partners, joint venturers or otherwise affiliated, and neither party has any right or authority to bind the other in any way.
- b) *Notices.* All notices, requests, demands and other communications required or permitted to be given under this Agreement shall be in writing and shall be deemed to have been duly given only if personally delivered, delivered by a major commercial rapid delivery courier service with tracking capabilities, costs prepaid, or mailed by certified or registered mail, return receipt requested, postage prepaid, to a party at the address set forth below or such other address as a party last provided to the other by written notice:

If to Assignor1:

ZHEJIANG XINZHOU BAMBOO-BASED COMPOSITES TECHNOLOGY CO., LTD.
FENG DU VILLAGE, PINGYAO TOWN, YUHANG DISTRICT, HANGZHOU,
ZHEJIANG, CHINA

If to Assignor2:

Ling YE
NO. 966-2, CHANGHONGDONG STREET, DEQING ECONOMIC DEVELOPMENT
ZONE, HUZHOU, CHINA 313299

If to Assignee:

China National Forest Xinzhou Bamboo Winding Development Co.,Ltd
No.29-16, Jiaqi Road, Xianlin Town, Yuhang District, Hangzhou, Zhejiang, China

- c) *Modification and Waiver.* The failure of either party to enforce its rights or to require performance by the other party of any term or condition of this Agreement shall not be construed

as a waiver of such rights or of its right to require future performance of that term or condition. Any amendment or modification of this Agreement or any waiver of any breach of any term or condition of this Agreement must be in a writing signed by both parties in order to be effective and shall not be construed as a waiver of any continuing or succeeding breach of such term or condition, a waiver of the term or condition itself or a waiver of any right under this Agreement.

- d) *Governing Law.* This Agreement shall be governed and interpreted under the laws of the State of California without regard to the conflicts of law provisions thereof.
- e) *Headings.* Headings and captions are for convenience of reference only and shall not be deemed to interpret, supersede or modify any provisions of this Agreement.
- f) *Severability.* In the event that any provision of this Agreement shall be determined by a court of competent jurisdiction to be illegal or unenforceable, that provision will be limited or eliminated to the minimum extent necessary so that this Agreement shall otherwise remain in full force and effect and enforceable.
- g) *Entire Agreement.* Upon execution by both parties, this Agreement shall constitute the entire agreement between the parties with respect to the subject matter hereof and supersedes all discussions, negotiations, agreements and past dealings, either oral or written, between or among the parties relating to the subject matter hereof.
- h) *Non-Exclusive Remedies.* The rights and remedies of a party set forth herein are not exclusive, the exercise thereof shall not constitute an election of remedies and the aggrieved party shall in all events be entitled to seek whatever additional remedies may be available in law or in equity.

Each party represents and warrants that it has full right, power and authority to enter into this Agreement and perform all of its obligations hereunder.

IN WITNESS WHEREOF, the parties hereto have each caused this Agreement to be executed by their authorized representatives.

ASSIGNOR1

Company Name: ZHEJIANG XINZHOU BAMBOO-BASED COMPOSITES TECHNOLOGY CO., LTD.

Signature: Ling Ye

Name: Ling YE

Title: Chairman of the Board

Dated: August 22, 2024

ASSIGNOR2

Name: Ling YE

Signature: Ling Ye

Dated: August 22, 2024

ASSIGNEE

Company Name: China National Forest Xinzhou Bamboo Winding Development Co.,Ltd

Signature: Lijun SU

Name: Lijun SU

Title: Chairman of the Board

Dated: August 22, 2024

Exhibit A

| TITLE OF PATENT | Application No. | Filing Date | Patent. No. | Jurisdiction of Filing | Issue Date |
|---|----------------------------|--------------------|------------------------|---|-------------------|
| HEMP- WINDING COMPOSITE PIPE | 15/785,406 | 10/16/2017 | 10,215,312 | United States of America | 02/26/2019 |