

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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Assignment ID: PATI528249

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
Texas Capital Bank	09/27/2024
RECEIVING PARTY DATA	
Company Name:	DEER MANAGEMENT SYSTEMS LLC
Street Address:	110 SUNSET BLVD N
City:	CALEDONIA
State/Country:	MINNESOTA
Postal Code:	55921
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	17990479
Patent Number:	11509802
PCT Number:	US2218499
CORRESPONDENCE DATA	
Fax Number:	2063597198
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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Email:	jwillie@perkinscoie.com,dmanshardt@perkinscoie.com
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Address Line 1:	P. O. Box 1247
Address Line 4:	Seattle, WASHINGTON 98111-1247
ATTORNEY DOCKET NUMBER:	153410.0007
NAME OF SUBMITTER:	Julie Willie
SIGNATURE:	Julie Willie
DATE SIGNED:	09/27/2024
Total Attachments: 3	
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RELEASE OF PATENT SECURITY AGREEMENT

THIS RELEASE OF PATENT SECURITY AGREEMENT dated as of September 27, 2024 (this “Release”) is made by TEXAS CAPITAL BANK, in its capacity as Agent under that certain Patent Security Agreement, dated as of May 1, 2023 (as amended, restated, amended and restated, supplemented or otherwise modified and in effect from time to time, the “Patent Security Agreement”), executed by DEER MANAGEMENT SYSTEMS LLC, a Delaware limited liability company (the “Grantor”), in favor of the Agent, for the benefit of the Secured Parties referenced therein, in favor of the Grantor. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Patent Security Agreement or the “Credit Agreement” referenced in the Patent Security Agreement, as applicable.

WHEREAS, pursuant to the Patent Security Agreement, which was recorded in the records of the United States Patent and Trademark Office (the “USPTO”) on May 1, 2023 at Reel 063496, Frame 0815, the Grantor granted to the Agent, for the benefit of the Secured Parties, a security interest in, on and to all of the Grantor’s right, title and interest in all of the Patent Collateral owned by the Grantor, including the United States registered patents and patent applications set forth on the attached Schedule 1; and

WHEREAS, pursuant to that certain Payoff Letter, dated as of the date hereof, by and among the Grantor, the Agent and certain other Persons party thereto, the Grantor has requested, and the Agent has agreed, to provide a document suitable for recording in the USPTO evidencing and effecting the release, relinquishment and discharge of its security interest in the Patent Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate and cancel the Patent Security Agreement, (b) terminate the security interest created under the Patent Security Agreement in the Patent Collateral, including without limitation the United States registered patents and patent applications set forth on the attached Schedule 1, (c) release its security interest in the Patent Collateral, (d) discharge any and all rights, title and interest it has in the Patent Collateral, and (e) reassign, grant, and convey all rights and interests the Agent may have in the Patent Collateral to the Grantor.

The Agent agrees, at the Grantor’s sole expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

The Agent authorizes and requests that the Commissioner of Patents of the USPTO and any other applicable government officer record this Release.

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IN WITNESS WHEREOF, the Agent has caused this Release to be executed and delivered by its duly authorized officer as of the date first set forth above.

TEXAS CAPITAL BANK,
as Agent

By:  _____
Name: Dan Liddle
Title: Executive Director

[Signature Page to Release of Patent Security Agreement]

SCHEDULE 1

Patent Collateral

Reel 063496, Frame 0815

Title	Country	App. No.	Patent No.	Owner
Method and system for a trail camera with modular fresnel lenses	WO	US2022018499 W	WO202218734 7	Deer Management Systems LLC
Method and system for a trail camera with modular fresnel lenses	US	US17/990,479	N/A	Deer Management Systems LLC
Method and system for a trail camera with modular fresnel lenses	US	US17/192642	US11509802	Deer Management Systems LLC