

PATENT ASSIGNMENT COVER SHEET

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Assignment ID: PATI479540

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	PATENT SECURITY AGREEMENT - FIRST LIEN
CONVEYING PARTY DATA	
Name	Execution Date
FLORIDA FOOD PRODUCTS, LLC	09/06/2024
RECEIVING PARTY DATA	
Company Name:	JPMorgan Chase Bank, N.A.
Street Address:	MC: NY1-C413
Internal Address:	4 Chase Metrotech Center
City:	Brooklyn
State/Country:	NEW YORK
Postal Code:	11245-0001
PROPERTY NUMBERS Total: 6	
Property Type	Number
Patent Number:	11918012
Patent Number:	11785970
Patent Number:	12016363
Application Number:	18370279
Application Number:	18422666
Application Number:	18673929
CORRESPONDENCE DATA	
Fax Number:	2123108007
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2123108000
Email:	juan.arias@weil.com
Correspondent Name:	Alison Freudman
Address Line 1:	Weil, Gotshal & Manges LLP
Address Line 2:	767 Fifth Avenue
Address Line 4:	New York, NEW YORK 10153
NAME OF SUBMITTER:	JUAN CARLOS ARIAS
SIGNATURE:	JUAN CARLOS ARIAS
DATE SIGNED:	09/06/2024

Total Attachments: 4

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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT, dated as of September 6, 2024 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “*Patent Security Agreement*”), is made by the Person listed on the signature pages hereof (the “*Pledgor*”) in favor of JPMorgan Chase Bank, N.A., as collateral agent and as administrative agent (together with its permitted successors in such capacity, the “*Collateral Agent*”) for the Secured Parties (as defined in the Credit Agreement referred to below).

WHEREAS, FLORIDA FOOD PRODUCTS, LLC, a Florida limited liability company (the “*Borrower*”), has entered into that certain First Lien Credit Agreement, dated as of October 18, 2021 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “*Credit Agreement*”), with FLORIDA FOOD HOLDING CORP., a Delaware corporation (“*Holdings*”), JPMORGAN CHASE BANK, N.A., as the Administrative Agent and Collateral Agent and as the Swingline Lender (as defined in the Credit Agreement), and the Lenders and L/C Issuers (each as defined in the Credit Agreement) party thereto;

WHEREAS, the Pledgor is party to that certain First Lien Pledge and Security Agreement, dated as of October 18, 2021 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “*Security Agreement*”; capitalized terms used and not defined herein have the respective meanings assigned thereto in the Security Agreement), by the Borrower, Holdings, the Pledgor and each of the other grantors party thereto from time to time in favor of the Collateral Agent; and

WHEREAS, pursuant to the Security Agreement, the Pledgor has granted to the Collateral Agent, for the benefit of the Secured Parties, a security interest in, among other property, all Patents of the Pledgor, and has agreed as a condition thereof to execute this Patent Security Agreement for recording with the USPTO.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Pledgor agrees as follows:

Section 1. Grant of Security. The Pledgor hereby grants to the Collateral Agent for the benefit of the Secured Parties a security interest in all of such Pledgor’s right, title and interest in and to the following, in each case whether now owned or existing or hereafter acquired (the “*Collateral*”):

- (a) the patents and patent applications set forth in Schedule A hereto (the “*Patents*”);
- (b) all reissues, divisionals, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Pledgor accruing thereunder or pertaining thereto;
- (c) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (d) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing;

provided that, notwithstanding anything to the contrary contained in the foregoing clauses (a) through (d), the security interest created hereby shall not extend to, and the term “Collateral” shall not include, Excluded Assets.

Section 2. Security for Obligations. The grant of a security interest in the Collateral by the Pledgor under this Patent Security Agreement secures the prompt and complete payment or performance, as the case may be, in full when due of the Secured Obligations of such Pledgor now or hereafter existing under or in respect of the Loan Documents (as such Loan Documents may be amended, amended and restated, supplemented, replaced, refinanced or otherwise modified from time to time (including any increases of the principal amount outstanding thereunder)). Without limiting the generality of the foregoing, this Patent Security Agreement secures, as to the Pledgor, the payment of all amounts that constitute part of the Secured Obligations (as defined in the Security Agreement) that would be owed by such Pledgor to any Secured Party under the Loan Documents but for the fact that they are unenforceable or not allowable due to the existence of a bankruptcy, or reorganization or similar proceeding involving a Loan Party.

Section 3. Recordation. The Pledgor authorizes and requests that the Commissioner for Patents record this Patent Security Agreement.

Section 4. Execution in Counterparts. This Patent Security Agreement may be executed in any number of counterparts (and by different parties hereto in different counterparts), each of which shall be deemed an original and all of which, when taken together, shall constitute one agreement. Delivery of an executed counterpart of a signature page to this Patent Security Agreement by facsimile, scan, photograph or other electronic transmission shall be effective as delivery of a manually executed counterpart hereof. The words “execution”, “signed”, “signature”, “delivery” and words of like import in or relating to this Patent Security Agreement or in any amendment or other modification hereof or thereof (including waivers and consents) shall be deemed to include Electronic Signatures, deliveries or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable Law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act.

Section 5. Grants, Rights and Remedies. This Patent Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. The Pledgor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Collateral Agent with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Patent Security Agreement Supplement and the terms of the Security Agreement, the terms of the Security Agreement shall govern.

Section 6. Governing Law. THIS PATENT SECURITY AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

[Signature Pages Follow]

IN WITNESS WHEREOF, the undersigned has caused this Patent Security Agreement to be duly executed and delivered by its duly authorized officer as of the date first above written.

FLORIDA FOOD PRODUCTS, LLC

By: 
Name: Kevin Neat
Title: Chief Financial Officer

Schedule A to the Patent Security Agreement

Patents

Title	Reg. #	Appl. #	Owner
Continuous Fermentation Process For Meat Curing Agents	11,918,012	17/348,606	Florida Food Products, LLC
Method For Treating Meat and Seafood Products With Rice Bran Extract	11,785,970	17/903,563	Florida Food Products, LLC
Rice bran extract compositions, and methods of making and using same	12,016,363	17/313,767	Florida Food Products, LLC
METHOD FOR TREATING MEAT AND SEAFOOD PRODUCTS WITH RICE BRAN EXTRACT	N/A	18/370,279	Florida Food Products, LLC
Continuous Fermentation Process for Meat Curing Agents	N/A	18/422,666	Florida Food Products, LLC
Rice bran extract compositions, and methods of making and using same	N/A	18/673,929	Florida Food Products, LLC