

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI563061

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Braddell Limited	08/27/2024
RECEIVING PARTY DATA	
Company Name:	Applied Kinetics Incorporated
Street Address:	3500 South Dupont Highway
City:	Dover
State/Country:	DELAWARE
Postal Code:	19901
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	8884456
Patent Number:	8358023
Patent Number:	11248579
CORRESPONDENCE DATA	
Fax Number:	2486410270
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	(248)641-1600
Email:	troymailroom@harnessip.com,lstevenson@harnessip.com
Correspondent Name:	James B. Luchsinger Esq.
Address Line 1:	PO BOX 828
Address Line 4:	BLOOMFIELD HILLS, MICHIGAN 48303
ATTORNEY DOCKET NUMBER:	2340K-000857-US-NP
NAME OF SUBMITTER:	Lauren Stevenson
SIGNATURE:	Lauren Stevenson
DATE SIGNED:	10/15/2024
Total Attachments: 10	
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**ASSIGNMENT OF
INTELLECTUAL PROPERTY
Braddell Limited
To
Applied Kinetics Incorporated**



1.	DEFINITIONS and INTERPRETATION	3
2.	ASSIGNMENT.....	5
3.	ASSISTANCE.....	5
4.	ASSIGNOR'S WARRANTIES	5
5.	FURTHER ACTION.....	5
6.	COST	5
7.	DELIVERY OF DOCUMENTS	6
8.	VARIATION	6
9.	SEVERABILITY	6
10.	WAIVER	6
11.	GOVERNING LAW.....	6
12.	COUNTERPART.....	6
	SCHEDULE	

Braddell	Name	Braddell Limited
	Address	1st Floor, Viking House, St Paul's Square Ramsey, British Isle Isle of Man IM8 1GB
	Former Address	18 Athol Street Douglas Isle of Man IM1 1JA
AKI	Name	Applied Kinetics Incorporated
	Address	3500 South Dupont Highway, Dover, Delaware 19901 United State of America
Recitals	A	Braddell is the owner of certain Intellectual Property.
	B	AKI has offered to purchase the Intellectual Property and Braddell has agreed to assign the Intellectual Property to AKI

It is agreed

1. DEFINITIONS and INTERPRETATION

Definitions

In this Deed:

Deed means this deed including any schedules or annexures to it.

Effective Date means the date signed by the last signatory.

Intellectual Property Rights means the rights comprised in any, copyright, design, trade mark, or similar right whether at common law or conferred by statute, rights to apply for registration under a statute in respect of those or like rights and rights to protect throughout the world for the full period of any such rights and all renewals and extensions thereof.

IP Assets means:

The Patent portfolio

Patent Portfolio means the patent matters specified in the Schedule.

Inventions means the inventions disclosed and/or claimed in the Patent Portfolio.

Parties means Braddell, AKI and **Party** means either of them.

Territory means the world.

Schedule means the schedule to this Deed.

Interpretation

Reference to:

one gender includes the others;

the singular includes the plural and the plural includes the singular;

a person includes a body corporate;

a party includes the party's executors, administrators, successors and permitted assigns;

a statute, regulation or provision of a statute or regulation (Statutory Provision) includes:

that Statutory Provision as amended or re-enacted;

a statute, regulation or provision enacted in replacement of that Statutory Provision; and

another regulation or other statutory instrument made or issued under that Statutory Provision; and

money is to Australian dollars, unless otherwise stated.

Including and similar expressions are not words of limitation.

Where a word or expression is given a particular meaning, other parts of speech and grammatical forms of that word or expression have a corresponding meaning.

Headings and any table of contents or index are for convenience only and do not form part of this Deed or affect its interpretation.

A provision of this Deed must not be construed to the disadvantage of a party merely because that party was responsible for the preparation of the Deed or the inclusion of the provision in the Deed.

If an act must be done on a specified day which is not a business day, it must be done instead on the next business day.

2. ASSIGNMENT

For the sum of One Dollar (AU\$1.00), receipt of which is hereby acknowledged by Braddell, Braddell assigns absolutely to AKI, encumbrance free:

all right, title, interest and benefit throughout the Territory in all Intellectual Property Rights in respect of the IP Assets; and

the right to take any action that Braddell has or may have against any person to recover damages, accounts of profit or other relief for any infringement of any Intellectual Property Rights in respect of any of the IP Assets including any such infringement prior to the date of this deed,

such assignment to take effect from the Effective Date.

3. ASSISTANCE

Braddell must promptly do all things, as directed by AKI, necessary or desirable to ensure that the IP Assets are assigned to AKI, with AKI to pay Braddell's incurred reasonable costs and expenses.

4. ASSIGNOR'S WARRANTIES

Braddell warrants that it is the sole and exclusive owner of the Patent portfolio and this Deed is a valid assignment of all the Assignor's right, title and interest in the Inventions and the patents relating to those Inventions, as listed in the Schedule.

5. FURTHER ACTION

Braddell must, at the expense of AKI, do all acts and execute all documents necessary to transfer to AKI the title to the IP Assets.

6. COST

All fees, costs and expenses incurred by Braddell with enabling AKI to also be registered as owners of the IP Assets are to be borne and paid by AKI.

7. DELIVERY OF DOCUMENTS

Braddell must deliver up to AKI on request all available certificates of title, papers, and items in relation to all the rights agreed to be assigned pursuant to clause 2.

8. VARIATION

This Deed may not be varied except in writing signed by all of the parties.

9. SEVERABILITY

If anything in this Deed is unenforceable, illegal or void then it is severed and the rest of this Deed remains in force.

If anything in this Deed is unenforceable, illegal or void in one jurisdiction but not in another jurisdiction, it is severed only in respect of the operation of this Deed in the jurisdiction where it is unenforceable, illegal or void.

10. WAIVER

Failure or delay by a Party in exercising a right, power or remedy does not operate as a waiver of that right, power or remedy.

A single or partial exercise of a right, power or remedy by a Party does not preclude either its exercise in the future or the exercise of any other right, power or remedy by that Party.

11. GOVERNING LAW

The law of Delaware governs this Deed.

The parties submit to the non-exclusive jurisdiction of the Courts of Delaware and the Court of the United States of America.

12. COUNTERPART

This Deed may be executed in any number of counterparts, whereupon execution all counterparts will constitute a single deed.

SCHEDULE

Patents – Active Cases

Country	Official No.	Title	Case Status
Australia	2014203527	Turbine Unit and Assembly	Registered
Australia	2017266448	Booster Assembly and Apparatus	Registered
Brazil	PI 0719251-7*	Turbine Unit and Assembly	Registered
Canada	2,714,693*	Turbine Unit and Assembly	Registered
China	ZL200780046107.8*	Turbine Unit and Assembly	Registered
Europe	17798415.0	Booster Assembly and Apparatus	Allowed
France	2079925	Turbine Unit and Assembly	Registered
Germany	2079925	Turbine Unit and Assembly	Registered
India	307337*	Turbine Unit and Assembly	Registered
India	327724*	Turbine Assembly	Registered
Indonesia	IDP000038856*	Turbine Unit and Assembly	Registered
Italy	2079925	Turbine Unit and Assembly	Registered
Malaysia	MY-172799-A	Turbine Apparatus	Registered
Mexico	323952*	Turbine Unit and Assembly	Registered
Republic of Korea	10-1849765	Turbine Apparatus	Registered
Singapore	10201706703W	Turbine Apparatus	Pending
South Africa	2009/03248*	Turbine Unit and Assembly	Registered
Spain	2079925	Turbine Unit and Assembly	Registered
Sweden	2079925	Turbine Unit and Assembly	Registered
Turkey	2079925	Turbine Unit and Assembly	Registered
United Kingdom	2079925	Turbine Unit and Assembly	Registered
USA	8,884,456	Turbine Unit and Assembly	Registered
USA	8,358,023	A Driving Turbine Blade Assembly Comprising a Passage Through Which a Fluid May Pass	Registered
USA	11,248,579	Booster Assembly and Apparatus	Registered

Patents – Inactive Cases

Country	Official No.	Title
Australia	2006905675	Water Powered Turbine Generator
Australia	2007901399	Turbine Assembly
Australia	2007903965	Turbine Assembly
Australia	2007904173	Wind Turbine
Australia	2007904176	Aircraft Turbine
Australia	2007905470	Turbine Assembly
Australia	2008307077	Turbine Assembly
Australia	2008902746	Flow Simulation Engine
Australia	2008903737	Energy Recovery Module
Australia	2008904090	Idler Roller Arrangement
Australia	2008904125	Dump Wheel Unit
Australia	2008904504	Kinetic Energy Driven Engine
Australia	2009900295	Pump Driven Power Turbine

Country	Official No.	Title
Australia	2009902547	Flow Simulation Engine
Australia	2009903488	Energy Recovery Module
Australia	2009903754	Idle Roller Arrangement
Australia	2009903792	Dump Wheel Unit
Australia	2009904174	Kinetic Energy Driven Engine
Australia	2009905836	Closed Circuit Power Generation System
Australia	2010905295	Closed Circuit Power Generation System
Australia	2016901922	Booster Assembly and Apparatus
Australia	2018900249	Apparatus For Installing A Device On A Pipeline
Austria	2079925	Turbine Unit and Assembly
Belgium	2079925	Turbine Unit and Assembly
China	2017800448698	Booster Assembly and Apparatus
China	ZL200880119677.X	Turbine Assembly
Europe	2079925	Turbine Unit and Assembly
Europe	2205833	Turbine Assembly
Finland	2079925	Turbine Unit and Assembly
France	2205833	Turbine Assembly
Germany	2205833	Turbine Assembly
Ireland	2079925	Turbine Unit and Assembly
Japan	2018-561046	Booster Assembly and Apparatus
Japan	6049749	Turbine Apparatus
Netherlands	2079925	Turbine Unit and Assembly
New Zealand	576969	Turbine Unit and Assembly
New Zealand	584908	Turbine Assembly
Pakistan	1170/2007	Turbine Assembly
PCT	PCT/AU2007/001510	Turbine Unit and Assembly
PCT	PCT/AU2008/001493	Turbine Assembly
PCT	PCT/AU2017/050480	Booster Assembly and Apparatus
Portugal	2079925	Turbine Unit and Assembly
Republic of Korea	10-2018-7037158	Booster Assembly and Apparatus
Singapore	11201402812T	Turbine Apparatus
Singapore	200902478-7	Turbine Unit and Assembly
South Africa	2010/02878	Turbine Assembly
South Africa	2010/02878	Turbine Assembly
United Kingdom	2205833	Turbine Assembly

Executed as a Deed.

Executed on behalf of **Braddell Limited** by:



Signature of Director/Company Secretary



Signature of Witness

DIANNE WEST

Signature of Director/Company Secretary

CASSANDRA ILING CONNOLLY

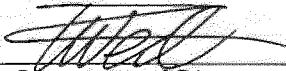
Name of Witness (BLOCK LETTERS)

27th AUGUST 2024

Date

27 August 2024

Date



Signature of Director



Signature of Witness

ELIZABETH WEST

Signature of Director/Company Secretary

CASSANDRA ILING CONNOLLY

Name of Witness (BLOCK LETTERS)

27 / 8 / 2024

Date

27 August 2024

Date

Executed on behalf of **Applied
Kinetics Incorporated** by:



Signature of Director

Signature of Witness

ANDREW KEATS

Name (BLOCK LETTERS)

Name of Witness (BLOCK LETTERS)

August 26, 2024

Date

Date



Signature of Company Secretary

Signature of Witness

TYTUS CYTOWSKI

Name (BLOCK LETTERS)

Name of Witness (BLOCK LETTERS)

August 26, 2024

Date

Date