

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI581162

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
Ally Bank	10/02/2024
RECEIVING PARTY DATA	
Company Name:	VIRTEK VISION INTERNATIONAL INC.
Street Address:	785 Bridge Street
City:	Waterloo
State/Country:	CANADA
Postal Code:	N2V 2K1
PROPERTY NUMBERS Total: 26	
Property Type	Number
Application Number:	11786953
Application Number:	63151670
Application Number:	16376463
Application Number:	16379105
Application Number:	14200204
Application Number:	14160945
Application Number:	13652735
Application Number:	15432331
Application Number:	13719382
Application Number:	15058867
Application Number:	15784387
Application Number:	15826060
Application Number:	10961599
Application Number:	11421610
Application Number:	15784720
Application Number:	63047394
Application Number:	16536771
Application Number:	63089866
Application Number:	16791248
Application Number:	11536454

PATENT

Property Type	Number
Application Number:	63183269
Application Number:	15609778
Application Number:	63151668
Application Number:	16685506
Application Number:	16552234
Application Number:	16743690

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3134967656
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Correspondent Name: Gregroy DeGrazia
Address Line 1: 150 West Jefferson
Address Line 2: Suite 2500
Address Line 4: Detroit, MICHIGAN 48226

ATTORNEY DOCKET NUMBER:	157582-00001
NAME OF SUBMITTER:	Pamela Yott
SIGNATURE:	Pamela Yott
DATE SIGNED:	10/23/2024

Total Attachments: 9
 source=agreement#page1.tiff
 source=agreement#page2.tiff
 source=agreement#page3.tiff
 source=agreement#page4.tiff
 source=agreement#page5.tiff
 source=agreement#page6.tiff
 source=agreement#page7.tiff
 source=agreement#page8.tiff
 source=agreement#page9.tiff

**TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (“Release”) is made as of October 2, 2024, by ALLY BANK, as collateral agent (the “Collateral Agent”) for the Secured Parties, in favor of VIRTEK VISION INTERNATIONAL INC., a British Columbia company (the “Grantor”).

WHEREAS, Grantor entered into that certain Canadian Intellectual Property Security Agreement, dated June 1, 2021, with Collateral Agent, notice of which was recorded with (a) the patent division of the United States Patent and Trademark Office (“USPTO”) on June 1, 2021, at reel/frame 056447/0532, (b) the trademark division of the United States Patent and Trademark Office (“USPTO”) on June 1, 2021, at reel/frame 7312/0394, and (c) the trademark division of the Canadian Intellectual Property Office (CIPO) on September 21, 2021, at File No. 864562 (the “IP Security Agreement”). Capitalized terms used but not otherwise defined herein have the meanings given to them in the IP Security Agreement.

WHEREAS, the Grantor granted to Collateral Agent, for the benefit of the Secured Parties, under the terms of the IP Security Agreement, a security interest in favor of Collateral Agent, in and to all of their right, title and interest in and to (i) the Collateral, including without limitation the Patents listed in Schedule A (the “Patents”) and the Trademarks listed in Schedule B (the “Trademarks”) together with the goodwill symbolized by the Trademarks, (ii) all reissues, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of Grantor accruing thereunder or pertaining thereto, (iii) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages and (vi) any and all proceeds of, collateral for, income, royalties and other payments due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing.

WHEREAS, Collateral Agent has agreed to terminate and release its security interest in all such Collateral as herein provided.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Collateral Agent hereby absolutely, unconditionally and irrevocably (a) releases, terminates and discharges its security interest in the Collateral, including without limitation the Patents and Trademarks listed on the Schedules attached hereto and made a part hereof, (b) terminates the IP Security Agreement and (c) assigns, transfers and conveys to the Grantor any right, title or interest, including the security interest, it may have in the Collateral, together with the goodwill symbolized by the trademarks included in the Collateral. Grantor, or any successor to the Grantor (including any person or entity hereafter having any right, title, or interest in or to the Collateral), are hereby authorized to record this Release with the USPTO. Collateral Agent agrees to perform all further acts and execute and deliver all further documents and/or instruments that may be reasonably necessary to carry out the provisions of this Release. Collateral Agent hereby represents and warrants that it has full authority to execute and deliver

this Release. This Release shall be governed by and construed in accordance with the law of the Province of Ontario and the Laws of Canada, and shall be binding upon the Collateral Agent's representatives, successors, assigns and transferees.

[Signature Page Follows]

IN WITNESS WHEREOF, Collateral Agent has caused this Release to be duly executed by its duly authorized officer as of the day and year first above written.

ALLY BANK, as Collateral Agent

By: Jack Nichols
Name: Jack Nichols
Title: Authorized Signatory

Schedule A – Patents**CHINESE PATENTS:**

Record Owner	Name	Application Reference	Patent Number	Status
Virtek Vision International Inc.	Precision Registration of Sequence of Images	202010044632.3	N/A	Patent application filed

UNITED STATES PATENTS:

Record Owner	Title	Application Reference	Patent Number	Status
Virtek Vision International Inc.	Assembly Apparatus	11/786,953	7,621,053	Granted
Virtek Vision International Inc.	CONTROL OF AN OPTICAL TEMPLATING SYSTEM THROUGH MANIPULATION OF PHYSICAL OBJECTS	63/151,670	N/A	Provisional patent application filed
Virtek Vision International Inc.	Detection of Fluorescence of Foreign Materials	16/376,463	11,022,554	Granted
Virtek Vision International Inc.	Directed Energy and Sensing For Detection of Inconsistencies in Laminates	16/379,105	10,935,502	Granted
Virtek Vision International Inc.	Galvanometer Scanned Camera with Variable Focus and Method	14/200,204	9,442,075	Granted

Record Owner	Title	Application Reference	Patent Number	Status
Virtek Vision International Inc.	Laser Projection Motion Compensation System and Method	14/160,945	9,881,383	Granted
Virtek Vision International Inc.	Laser Projection System and Method	13/652,735	9,200,899	Granted
Virtek Vision International Inc.	LASER PROJECTION SYSTEM AND METHOD - continuation #2	15/432,331	10,157,458	Granted
Virtek Vision International Inc.	Laser Projection System Using Variable Part Alignment	13/719,382	9,245,062	Granted
Virtek Vision International Inc.	Laser Projection System with Video Overlay	15/058,867	10,410,419	Granted
Virtek Vision International Inc.	Laser Projection with Flash Alignment	15/784,387	10,799,998	Granted
Virtek Vision International Inc.	Laser Projection with Flash Alignment	15/826,060	10,052,734	Granted
Virtek Vision International Inc.	Laser Projector Having Temperature Control	10/961,599	7,244,029	Granted
Virtek Vision International Inc.	Laser Projector with Brightness Control & Method	11/421,610	7,385,180	Granted
Virtek Vision International Inc.	Laser Projector with Dynamically Adaptable Focus	15/784,720	10,239,178	Granted

Schedule A-2

Record Owner	Title	Application Reference	Patent Number	Status
Virtek Vision International Inc.	Laser Speckle Profiles for Validation of Part Placement In An Assembly Task	63/047,394	N/A	Provisional patent application filed
Virtek Vision International Inc.	Long Range Barcode Scanning Through Conversion of Coherent Light	16/536,771	11,010,574	Granted
Virtek Vision International Inc.	METHOD FOR DIRECTING INSPECTION, REPAIR OR ASSEMBLY OPERATIONS	63/089,866	N/A	Provisional patent application filed
Virtek Vision International Inc.	METHOD OF DETECTING PROPER ORIENTATION OF MATERIAL APPLIQUE	16/791,248	11,345,014	Granted
Virtek Vision International Inc.	Modulated Diode Pumped Microchip Laser Projector	11/536,454	7,832,875	Granted
Virtek Vision International Inc.	OPTICAL TEMPLATE PROJECTION USING AN AXIAL POSITION REFERENCE	63/183,269	N/A	Provisional patent application filed
Virtek Vision International Inc.	Precision Locating Rotary Stage	15/609,778	10,330,467	Granted
Virtek Vision International Inc.	PROJECTION SYSTEM FOR DIRECTION AND MONITORING IN	63/151,668	N/A	Provisional patent application filed

Record Owner	Title	Application Reference	Patent Number	Status
	LARGE SCALE FACILITIES			
Virtek Vision International Inc.	SYSTEM AND METHOD FOR LIMITING LASER EXPOSURE OF ARBITRARY LASER TEMPLATE PROJECTION	16/685,506	11,402,627	Granted
Virtek Vision International Inc.	Virtual Spatially Registered Video Overlay Display	16/552,234	10,950,057	Granted
Virtek Vision International Inc.	Precision Registration of Sequence of Images	16/743,690	11,295,461	Granted

Schedule B – Trademarks

CANADIAN TRADEMARKS:

Record Owner	Trademark	Country	Registration Number	Status
Virtek Vision International Inc.	LASERQC	Canada	TMA514,005	REGISTERED
Virtek Vision International Inc.	V Design Logo (new)	Canada	TMA602,450	REGISTERED
Virtek Vision International Inc.	VIRTEK	Canada	TMA602,117	REGISTERED
Virtek Vision International Inc.	VIRTEK LASEREDGE	Canada	TMA474,188	REGISTERED
Virtek Vision International Inc.	VIRTEK TRUSSLINE	Canada	TMA442,569	REGISTERED
Virtek Vision International Inc.	VIRTEK TRUSSVIEW	Canada	TMA752,127	REGISTERED
Virtek Vision International Inc.	VIRTEK VISION	Canada	TMA449,360	REGISTERED
Virtek Vision International Inc.	VIRTEK LASERMC	Canada	TMA613487	REGISTERED

UNITED STATES TRADEMARKS:

Record Owner	Trademark	Registration Number	Status
Virtek Vision International Inc.	LASERQC	2,517,795	Registered
Virtek Vision International Inc.	V Design Logo (New)	3,135,021	Registered
Virtek Vision International Inc.	VIRTEK	2,940,667 (Class 9)	Registered
Virtek Vision International Inc.	VIRTEK LASEREDGE	1,963,803 (Class 9)	Registered
Virtek Vision International Inc.	VIRTEK TRUSSLINE	1,994,559 (Class 9)	Registered