

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

Assignment ID: PATI587514

|                              |                   |
|------------------------------|-------------------|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT    |
| <b>NATURE OF CONVEYANCE:</b> | SECURITY INTEREST |

**CONVEYING PARTY DATA**

| Name  | Execution Date |
|---|----------------|
| Volatus Aerospace Inc. (formerly Drone Delivery Canada Corp.) | 10/21/2024     |
| Volatus Aerospace Corp.                                       | 10/21/2024     |
| Volatus Flight Systems Inc.                                   | 10/21/2024     |
| Synergy Aviation Ltd.   | 10/21/2024     |

**RECEIVING PARTY DATA**

|                          |                                |
|--------------------------|--------------------------------|
| <b>Company Name:</b>     | Investissement Québec          |
| <b>Street Address:</b>   | 1001 Boulevard Robert-Bourassa |
| <b>Internal Address:</b> | Suite 1000                     |
| <b>City:</b>             | Montreal                       |
| <b>State/Country:</b>    | CANADA                         |
| <b>Postal Code:</b>      | H3B 4L4                        |

**PROPERTY NUMBERS Total: 19**

| Property Type       | Number   |
|---------------------|----------|
| Application Number: | 16429498 |
| Application Number: | 16787721 |
| Application Number: | 17210585 |
| Application Number: | 17303664 |
| Application Number: | 18214819 |
| Application Number: | 18380851 |
| Application Number: | 63460445 |
| Patent Number:      | 10351239 |
| Patent Number:      | 10625879 |
| Patent Number:      | 10987184 |
| Patent Number:      | 11027858 |
| Patent Number:      | 11053021 |
| Patent Number:      | 11181933 |
| Patent Number:      | 11127305 |
| Patent Number:      | 11526178 |
| Patent Number:      | 11245533 |

PATENT

| Property Type  | Number   |
|----------------|----------|
| Patent Number: | 11727817 |
| Patent Number: | 11831783 |
| Patent Number: | 11994879 |

  

**CORRESPONDENCE DATA**

**Fax Number:** 4168632653

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 4168632400

**Email:** epatent@blakes.com

**Correspondent Name:** Josie Fazzalari

**Address Line 1:** 199 Bay Street, Suite 4000

**Address Line 2:** Commerce Court West

**Address Line 4:** Toronto, CANADA M5L 1A9

  

|                                |  |
|--------------------------------|--|
| <b>ATTORNEY DOCKET NUMBER:</b> | 61165/00045  |
| <b>NAME OF SUBMITTER:</b>      | Josie DiPasquale-Fazzalari                                 |
| <b>SIGNATURE:</b>              | Josie DiPasquale-Fazzalari                                 |
| <b>DATE SIGNED:</b>            | 10/25/2024   |
|                                | This document serves as an Oath/Declaration (37 CFR 1.63). |

  

**Total Attachments: 9**

source=1392-7357-4928-v1-Volatus - Intellectual Property Security Agreement (executed) - 61165-45#page1.tiff

source=1392-7357-4928-v1-Volatus - Intellectual Property Security Agreement (executed) - 61165-45#page2.tiff

source=1392-7357-4928-v1-Volatus - Intellectual Property Security Agreement (executed) - 61165-45#page3.tiff

source=1392-7357-4928-v1-Volatus - Intellectual Property Security Agreement (executed) - 61165-45#page4.tiff

source=1392-7357-4928-v1-Volatus - Intellectual Property Security Agreement (executed) - 61165-45#page5.tiff

source=1392-7357-4928-v1-Volatus - Intellectual Property Security Agreement (executed) - 61165-45#page6.tiff

source=1392-7357-4928-v1-Volatus - Intellectual Property Security Agreement (executed) - 61165-45#page7.tiff

source=1392-7357-4928-v1-Volatus - Intellectual Property Security Agreement (executed) - 61165-45#page8.tiff

source=1392-7357-4928-v1-Volatus - Intellectual Property Security Agreement (executed) - 61165-45#page9.tiff

## **INTELLECTUAL PROPERTY SECURITY AGREEMENT**

This Intellectual Property Security Agreement ("**IP Security Agreement**") is made as of October 21, 2024.

**TO:** Name: **INVESTISSEMENT QUÉBEC**  
Address: 1001, Robert-Bourassa Boulevard, Suite 1000, Montréal (Québec) H3B 4L4  
Attention: Omar Mourad  
E-mail: omar.mourad@invest-quebec.com  
affaires.juridiques@invest-quebec.com

**WHEREAS**, Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) ("**Volatus Inc.**") has issued a secured convertible debenture pursuant to the terms and conditions of a debenture dated as of the date hereof and a subscription agreement entered into between Volatus Inc. and Investissement Québec ("**IQ**") as of the date hereof (collectively, the "**Debenture Documents**").

**WHEREAS**, on or around August 30, 2024, the Volatus Inc. changed its name from "Drone Delivery Canada Corp." to "Volatus Aerospace Inc."

**WHEREAS**, as a condition precedent to the Debenture Documents, Volatus Inc., Volatus Aerospace Corp. ("**Volatus Corp.**"), Volatus Flight Systems Inc. ("**Volatus Flight**") and Synergy Aviation Ltd. ("**Synergy**", and collectively with Volatus Inc., Volatus Corp. and Volatus Flight, the "**Grantors**") have executed and delivered a general security agreement dated as of the date hereof in favour of IQ (the "**Security Agreement**").

**WHEREAS**, under the terms of the Security Agreement, the Grantors have granted to IQ a security interest, hypothec and charge on, among other property, all intellectual property of the Grantors (the "**IP Collateral**") and have agreed to execute and deliver this IP Security Agreement for recording with any relevant intellectual property registers anywhere in the world.

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **Confirmation**. The Grantors confirm that they have granted a security interest, hypothec and charge in favour of IQ on the IP Collateral pursuant to the Security Agreement and that they are the registered owner of the patents, patent applications, industrial design registrations, industrial design applications, trademark registrations, and trademark applications set forth in listed in Schedule 1 hereto, which are included in the IP Collateral.
2. **Recordation**. The Grantors authorize and request the Commissioner for Patents, Registrar of Trademarks, and any other government officials to record and register this IP Security Agreement upon request by IQ.
3. **Debenture Documents**. This IP Security Agreement has been entered into pursuant to and in conjunction with the Security Agreement, which is hereby incorporated by reference. The

provisions of the Security Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of IQ with respect to the IP Collateral are as provided by the Debenture Documents, the Security Agreement, and related documents, and nothing in this IP Security Agreement shall be deemed to limit such rights and remedies.

4. Execution in Counterparts. This IP Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this IP Security Agreement by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this IP Security Agreement.

5. Successors and Assigns. This IP Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. Governing Law. This IP Security Agreement and any claim, controversy, dispute, or cause of action (whether in contract or tort or otherwise) based upon, arising out of, or relating to this IP Security Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the Province of Ontario and the federal laws of Canada applicable therein, without giving effect to any choice or conflict of law provision or rule.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Grantors have caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

**VOLATUS AEROSPACE INC.**

DocuSigned by:  
By: Luc Masse  
Name: Luc Massé  
Title: Chief Compliance and Strategy Officer

**VOLATUS AEROSPACE CORP.**

DocuSigned by:  
By: Luc Masse  
Name: Luc Masse  
Title: Secretary

**VOLATUS FLIGHT SYSTEMS INC.**

DocuSigned by:  
By: Luc Masse  
Name: Luc Masse  
Title: Executive Vice-President

**SYNERGY AVIATION LTD.**

DocuSigned by:  
By: Luc Masse  
Name: Luc Masse  
Title: Executive Vice-President

## **SCHEDULE 1**

### **Patents**

| <b>Title</b>  | <b>Jurisdiction</b> | <b>Type</b> | <b>Application /<br/>registration<br/>number</b> | <b>Owner</b>   |
|---|---------------------|-------------|--|--|
| Unmanned aerial vehicle delivery system   | USA                 | Patent      | US-10351239-B2                                   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Location for unmanned aerial vehicle landing and taking off                           | USA                 | Patent      | US-10625879-B2                                   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Medical of emergency package and method of use thereof                                | USA                 | Patent      | US-10987184-B2                                   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Location for unmanned aerial vehicle landing and taking off                           | USA                 | Patent      | US-11027858-B2                                   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Unmanned aerial vehicle and method for indicating a landing zone                      | USA                 | Patent      | US-11053021-B2                                   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Location for unmanned aerial vehicle landing and taking off                           | USA                 | Patent      | US-11181933-B2                                   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Unmanned aerial vehicle delivery system for delivery of medical or emergency supplies | USA                 | Patent      | US-11127305-B2                                   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Location for unmanned aerial vehicle landing and taking off                           | USA                 | Patent      | US-11526178-B2                                   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| System and method for secure communication with one or more                           | USA                 | Patent      | US-11245533-B2                                   | Volatus Aerospace Inc. (formerly, Drone                        |

|   |     |        |                |  |
|---|-----|--------|----------------|--|
| unmanned aerial vehicles  |     |        |                | Delivery Canada Corp.)   |
| Unmanned aerial vehicle delivery system for delivery of medical or emergency supplies | USA | Patent | US-11727817-B2 | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| System and method for secure communication with one or more unmanned aerial vehicles  | USA | Patent | US-11831783-B2 | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Location for unmanned aerial vehicle landing and taking off                           | USA | Patent | US-11994879-B2 | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |

### **Patent Applications**

| <b>Title</b>  | <b>Jurisdiction</b> | <b>Type</b>        | <b>Application / registration number</b> | <b>Owner</b>   |
|---|---------------------|--------------------|--|--|
| Unmanned aerial vehicle delivery system (continuation of patent # 10351239)   | USA                 | Patent Application | 16/429498                                | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| System and method for autonomous landing of an unmanned aerial vehicle  | USA                 | Patent Application | 16/787721                                | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Medical of emergency package and method of use thereof  | USA                 | Patent Application | 17/210585<br>US-12023181                 | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Unmanned aerial vehicle and method for indicating a landing zone (continuation of application # 15/796214)                | USA                 | Patent Application | 17/303664<br>US-12030664                 | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Unmanned aerial vehicle delivery system for delivery of medical or emergency supplies (continuation of patent # 11727817) | USA                 | Patent Application | 18/214819                                | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |

|  |        |                    |           |  |
|--|--------|--------------------|-----------|--|
| System and method for secure communication with one or more unmanned aerial vehicles (continuation of patent # 11831783) | USA    | Patent Application | 18/380851 | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Systems and methods for controlling weight distribution of a remotely piloted aircraft                                   | USA    | Patent Application | 63/460445 | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Location for unmanned aerial vehicle landing and taking off  | Canada | Patent Application | 3028818   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Unmanned aerial vehicle delivery system  | Canada | Patent Application | 3031287   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| System and method for secure communication with one or more unmanned aerial vehicle                                      | Canada | Patent Application | 3061388   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Unmanned aerial vehicle and method for indicating a landing zone   | Canada | Patent Application | 3080223   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Medical or emergency package and method of use thereof   | Canada | Patent Application | 3080224   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Unmanned aerial vehicle delivery system for delivery of medical or emergency supplies                                    | Canada | Patent Application | 3080629   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| System and method for autonomous landing of an unmanned aerial vehicle   | Canada | Patent Application | 3108546   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| Location for unmanned aerial vehicle landing and taking off (divisional of ca  | Canada | Patent Application | 3115276   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada        |

|          |  |  |  |        |
|----------|--|--|--|--------|
| 3028818) |  |  |  | Corp.) |
|----------|--|--|--|--------|

## Trademarks

| Title   | Jurisdiction | Type      | Application /<br>registration<br>number | Filing<br>Date                    | Status  | Owner   |
|---|--------------|-----------|---|-----------------------------------|---|---|
| VOLATUS<br>Translation:<br>FLIGHT                           | USA          | Trademark | <b>App</b><br>98074694                  | <b>App</b> July<br>07, 2023       | Pending<br>Filed as Use<br>Application<br>Use<br>Application<br>- Current | Volatus<br>Aerospace<br>Corp.   |
| VOLATUS<br><b>CompuMark</b><br><b>Trademark:</b><br>VOLATUS | Canada       | Trademark | <b>App</b> 2268631                      | <b>App</b> July<br>10, 2023       | Formalized<br>(Pending)   | Volatus<br>Aerospace<br>Corp.   |
| ANYSPOT   | USA          | Trademark | <b>App</b><br>90463978                  | <b>App</b><br>January 13,<br>2021 | Pending   | Volatus<br>Aerospace<br>Inc.<br>(formerly,<br>Drone<br>Delivery<br>Canada<br>Corp.) |
| DROPSPOT  | USA          | Trademark | <b>App</b><br>90260614                  | <b>App</b><br>October<br>16, 2020 | Pending   | Volatus<br>Aerospace<br>Inc.<br>(formerly,<br>Drone<br>Delivery<br>Canada<br>Corp.) |
| REIMAGINIG<br>THE WAY<br>YOU DELIVER                        | USA          | Trademark | <b>App</b><br>90053459                  | <b>App</b> July<br>15, 2020       | Pending   | Volatus<br>Aerospace<br>Inc.<br>(formerly,<br>Drone<br>Delivery<br>Canada<br>Corp.) |
| FLYTE<br>SKYEYE   | USA          | Trademark | <b>App</b><br>88951341                  | <b>App</b> June<br>6, 2020        | Pending   | Volatus<br>Aerospace<br>Inc.  |

|   |        |           |   |  |                      |  |
|---|--------|-----------|---|--|----------------------|--|
|   |        |           |   |  |                      | (formerly, Drone Delivery Canada Corp.)                        |
| DRONESPOT   | USA    | Trademark | <b>App</b> 87245335<br><b>Reg</b> 6224707 | <b>App</b> November 22, 2016<br><b>Reg</b> December 22, 2020 | Registered           | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| RAILWAY IN THE SKY  | USA    | Trademark | <b>App</b> 87245345<br><b>Reg</b> 6004831 | <b>App</b> November 22, 2016<br><b>Reg</b> March 10, 2020    | Registered           | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| DRONE DELIVERY CANADA.COM   | USA    | Trademark | <b>App</b> 87245386                       | <b>App</b> November 22, 2016                                 | Abandoned            | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| DRONE DELIVERY CANADA & Design<br><br>CompuMark Trademark:<br>DRONE DELIVERY CANADA.COM | Canada | Trademark | <b>App</b> 2185867                        | <b>App</b> May 16, 2022                                      | Formalized (Pending) | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| ANYSPOT   | Canada | Trademark | <b>App</b> 2074152                        | <b>App</b> December 29, 2020                                 | Searched (Pending)   | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| DROPSHOT  | Canada | Trademark | <b>App</b> 2056689                        | <b>App</b> October 8, 2020                                   | Searched (Pending)   | Volatus Aerospace Inc.   |

|  |        |           |   |   |                    |  |
|--|--------|-----------|---|---|--------------------|--|
|  |        |           |   |   |                    | (formerly, Drone Delivery Canada Corp.)                        |
| REIMAGINING THE WAY YOU DELIVER  | Canada | Trademark | <b>App</b> 2039567                          | <b>App</b> July 14, 2020                                      | Searched (Pending) | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| FLYTE SKYEYE   | Canada | Trademark | <b>App</b> 2031874                          | <b>App</b> June 3, 2020                                       | Searched (Pending) | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| RAILWAY IN THE SKY   | Canada | Trademark | <b>App</b> 1810193<br><b>Reg</b> TMA1055446 | <b>App</b> November 18, 2016<br><b>Reg</b> September 19, 2019 | Registered         | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| DRONE DELIVERY CANADA & Design<br><br>CompuMark Trademark: DRONE DELIVERY CANADA.COM | Canada | Trademark | <b>App</b> 1810021                          | <b>App</b> November 17, 2016                                  | Abandoned          | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |
| DroneSpot  | Canada | Trademark | <b>App</b> 1810022<br><b>Reg</b> TMA1055445 | <b>App</b> November 17, 2016<br><b>Reg</b> September 19, 2019 | Registered         | Volatus Aerospace Inc. (formerly, Drone Delivery Canada Corp.) |