

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI708765

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
Drawbridge DSO Securities LLC	12/19/2024
RECEIVING PARTY DATA	
Company Name:	Venturi IP LLC
Street Address:	1345 Avenue of the Americas
Internal Address:	46th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10105
PROPERTY NUMBERS Total: 9	
Property Type	Number
Patent Number:	8780720
Patent Number:	7694008
Patent Number:	7860997
Patent Number:	7945692
Patent Number:	8010693
Patent Number:	8108457
Patent Number:	8296353
Patent Number:	7860998
Patent Number:	9043389
CORRESPONDENCE DATA	
Fax Number:	9498520004
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	9498520000
Email:	pair@kppb.com
Correspondent Name:	KPPB LLP
Address Line 1:	3780 Kilroy Airport Way
Address Line 2:	Suite 320
Address Line 4:	Long Beach, CALIFORNIA 90806
ATTORNEY DOCKET NUMBER:	V9-03046

NAME OF SUBMITTER:	Emmu Zhou
SIGNATURE:	Emmu Zhou
DATE SIGNED:	12/19/2024
Total Attachments: 3 source=03046assignment3cc#page1.tiff source=03046assignment3cc#page2.tiff source=03046assignment3cc#page3.tiff	

RECORDATION FORM COVER SHEET

PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

Drawbridge DSO Securities LLC

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) 12/19/2024

☐ Assignment

☐ Merger

☐ Security Agreement

☐ Change of Name

☐ Joint Research Agreement

☐ Government Interest Assignment

☐ Executive Order 9424, Confirmatory License

☒ Other Release of Security Interest

2. Name and address of receiving party(ies)

Name: Venturi IP LLC

Internal Address: 46th Floor

Street Address: 1345 Avenue of the Americas

City: New York

State: NY

Country: US Zip: 10105

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☐ This document serves as an Oath/Declaration (37 CFR 1.63).

A. Patent Application No.(s)

B. Patent No.(s)

8,780,720; 7,694,008; 7,860,997; 7,945,692;
8,010,693; 8,108,457; 8,296,353; 7,860,998;
9,043,389

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: KPPB LLP

Internal Address: Suite 320

Street Address: 3780 Kilroy Airport Way

City: Long Beach

State: CA Zip: 90806

Phone Number: 949.852.0000

Docket Number: V9-03046

Email Address: pair@kppb.com

6. Total number of applications and patents involved: 9

7. Total fee (37 CFR 1.21(h) & 3.41) \$

☐ Authorized to be charged to deposit account

☐ Enclosed

☐ None required (government interest not affecting title)

8. Payment Information

Deposit Account Number

Authorized UserName

9. Signature: /Brian K. Sung/

12/19/2024

Signature

Date

Brian K. Sung

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

3

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

TERMINATION AND RELEASE OF
PATENT SECURITY AGREEMENT

This TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT ("Termination and Release"), dated as of _____, is made by Drawbridge DSO Securities LLC ("Drawbridge DSO") as lender in favor of Venturi IP LLC, a Delaware limited liability company (the "Grantor"). Capitalized terms used in this Termination and Release and not otherwise defined herein have the meanings specified in the Loan Agreement (as defined below), the Guaranty of Payment (as defined below) or the Security Agreement (as defined below), as applicable.

WITNESSETH:

WHEREAS, the Grantor and FORTRESS CREDIT CORP. ("Fortress") were party to a Guaranty of Payment, dated as of February 27, 2013 (as amended, amended and restated, restated, supplemented or otherwise modified, extended, replaced, or refinanced from time to time, the "Guaranty of Payment"), which was executed in connection with a Loan Agreement, dated as of February 27, 2013, (the "Loan Agreement") between Fortress and Venturi Wireless, Inc.;

WHEREAS, the Grantor executed a Security Agreement, dated as of February 27, 2013 (as amended, amended and restated, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in favor of Fortress, which was recorded in the United States Patent and Trademark Office on March 14, 2013 at Reel 030004, Frame 0001, pursuant to which the Grantor granted a security interest to Fortress in the Patent Collateral (Patent Rights as part of Collateral in the Security Agreement);

WHEREAS, Fortress assigned its rights and obligations in the Loan Agreement to Drawbridge Special Opportunities Fund LP by an assignment on February 27, 2013;

WHEREAS, Drawbridge Special Opportunities Fund LP assigned its rights and obligations in the Loan Agreement to Drawbridge DSO Securities LLC by an assignment on March 21, 2013;

WHEREAS, the Grantor has satisfied in full its obligations under the Security Agreement and the Guaranty of Payment and requests a release of the security interest in the Patent Collateral granted thereunder; and

WHEREAS, the Lender now desires to terminate the Security Agreement and terminate and release its security interest in the Patent Collateral, and to reassign any and all rights, title, and interest in the same to Grantor, as provided herein.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. The Agent hereby irrevocably terminates the Security Agreement and irrevocably discharges, terminates and releases its lien on and security interest in all of Grantor's right, title and interest in and to the Patent Collateral.

2. The Agent hereby assigns, grants and conveys to the Grantor, without any representation, warranty, recourse or undertaking by the Agent, any and all of the Agent's right, title, and interest in and to the Patent Collateral, including those patent registrations and patent applications set forth on Schedule A.

3. The Agent agrees to execute, acknowledge, procure and deliver all further documents and do all such other acts as may be reasonably required or desirable to carry out the purposes of this Termination and Release, including to effect the release of the Agent's security interest contemplated hereby.

4. The Agent authorizes and requests that the Commissioner of the United States Patent and Trademark Office and any other applicable government authority record this Termination and Release.

5. This Termination and Release and the rights and obligations of the parties hereto shall be governed by and construed and interpreted in accordance with the laws of the State of New York and shall be binding upon the parties' representatives, successors, assigns and transferees.

IN WITNESS WHEREOF, the undersigned has caused this Termination and Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

Drawbridge DSO Securities LLC

By:  _____

Name: Timothy Bailey

Title: Treasurer

Date: _____