

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

Assignment ID: PATI735083

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	
SEQUENCE:	1	
CONVEYING PARTY DATA		
	Name	Execution Date
	Fortress Credit Corp.	01/06/2025
RECEIVING PARTY DATA		
Company Name:	Galaxy Gaming, Inc.	
Street Address:	6480 Cameron Street, Suite 305	
City:	Las Vegas	
State/Country:	NEVADA	
Postal Code:	89118	
Company Name:	Progressive Games Partners LLC	
Street Address:	6480 Cameron Street, Suite 305	
City:	Las Vegas	
State/Country:	NEVADA	
Postal Code:	89118	
PROPERTY NUMBERS Total: 8		
Property Type	Number	
Patent Number:	6474646	
Patent Number:	6702673	
Patent Number:	6863274	
Patent Number:	7159868	
Patent Number:	7677573	
Patent Number:	9959701	
Patent Number:	10741007	
Patent Number:	11302138	
CORRESPONDENCE DATA		
Fax Number:		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	6123402600	
Email:	hutton.emma@dorsey.com	

Correspondent Name:	Emma Hutton
Address Line 1:	Dorsey & Whitney LLP
Address Line 2:	50 South Sixth Street, Suite 1500
Address Line 4:	Minneapolis, MINNESOTA 55402-1498

NAME OF SUBMITTER:	Emma Hutton
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SIGNATURE:	Emma Hutton
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DATE SIGNED:	01/06/2025
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Total Attachments: 4

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source=Galaxy - Patent Security Agreement Release (2021)-v2#page2.tiff

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN PATENT RIGHTS**

This TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENT RIGHTS, dated as of January 6, 2025 (this “Release”), is from Fortress Credit Corp. as collateral agent (in such capacity, the “Agent”) in favor of Galaxy Gaming, Inc., and Progressive Games Partners LLC (collectively, jointly, and severally, “Grantors” and each individually, “Grantor”).

WITNESSETH:

WHEREAS, the Grantors and certain other affiliates of the Grantors have executed and delivered the Guaranty and Security Agreement, dated as of November 15, 2021, in favor of the Agent (as may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Guaranty and Security Agreement”). Terms defined in the Guaranty and Security Agreement and not otherwise defined herein are used herein as defined in the Guaranty and Security Agreement or the Patent Security Agreement (as defined below);

WHEREAS, under the terms of the Guaranty and Security Agreement, the Grantors have granted to the Agent, a continuing security interest in, among other property, all of the Grantors’ right, title, and interest in and to all of the Patents owned by such Grantor constituting Collateral, including (a) the Patents listed on Schedule A hereto, and all income, royalties, proceeds, damages and payments now and hereafter due or payable under and with respect to the foregoing, including payments under all licenses entered into in connection therewith and right to sue for damages and payments for past, present or future infringements thereof, in each case, solely to the extent constituting Collateral (collectively, the “Patent Collateral”) and have executed in connection therewith that certain Grant of Security Interest in Patent Rights, dated as of November 15, 2021 (the “Patent Security Agreement”);

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on November 17, 2021 at Reel/Frame 58145/0142;

WHEREAS, pursuant to the terms of that certain Payoff Letter, dated December 31, 2024, the Grantors, Agent, and the other parties thereto have agreed to terminate and release the security interest in the Patent Collateral granted thereunder.

NOW, THEREFORE, in consideration of the foregoing, and for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth herein, the Agent hereby states as follows:

1. Release of Security Interest. The Agent hereby terminates, cancels, releases and discharges all of its liens on and security interests in and to the Patent Collateral, without representation, warranty or recourse of any kind or nature.
2. Further Assurances. The Agent hereby authorizes the Grantors or any of their respective designees to record this Release with the United States Patent and Trademark Office (“USPTO”) and any other offices as may be necessary to carry out the intention of this Release, and to the extent applicable, the Agent authorizes and requests that the USPTO record this Release.
3. Governing Law. THIS RELEASE, AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN


ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, WITHOUT REFERENCE TO CONFLICTS OF LAW PROVISIONS.

4. Miscellaneous. Delivery of an executed signature page to this Release by facsimile or electronic transmission (including .pdf file) shall be effective as delivery of an original signature.

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IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interest in Copyright Rights by its duly authorized officer as of the date first above written.

Fortress Credit Corp., as Agent

By: _____

Name: Avraham Dreyfuss

Title: Chief Financial Officer

[Signature Page to Termination and Release of Security Interest in Patent Rights]

PATENT
REEL: 069759 FRAME: 0246

Schedule A

US Patents and Applications

REGISTERED PATENTS

Grantor	Jurisdiction	Patent	Reg. No.	Reg. Date
Galaxy Gaming, Inc.	United States	6,474,646	09/845,332	1-May-2001 (Expired 5/21/2021)
Galaxy Gaming, Inc.	United States	6,702,673	09/961,312	25-Sep-2001 (Expired 11/21/2021)
Galaxy Gaming, Inc.	United States	6,863,274	10/368,412	20-Feb-2003
Galaxy Gaming, Inc.	United States	7,159,868	10/891,185	15-Jul-2004
Galaxy Gaming, Inc.	United States	7,677,573	11/376,238	16-Mar-2006
Progressive Games Partners LLC	United States	9,959,701	14/892,931	20-Nov-2015
Progressive Games Partners LLC	United States	10,741,007	15/910,816	02-Mar-2018
Progressive Games Partners LLC	United States	11,302,138	16/924,704	09-Jul-2020

PATENT APPLICATIONS

None.