

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI734906

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
U.S. Bank National Association	01/08/2025
RECEIVING PARTY DATA	
Company Name:	Basic Energy Services, L.P.
Street Address:	801 CHERRY STREET
Internal Address:	SUITE 2100
City:	FORT WORTH
State/Country:	TEXAS
Postal Code:	76102
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	8647598
Patent Number:	9504985
CORRESPONDENCE DATA	
Fax Number:	7137582346
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	7137582305
Email:	cclayden@velaw.com
Correspondent Name:	Christina Clayden
Address Line 1:	845 Texas Avenue, Suite 4700
Address Line 2:	c/o Vinson & Elkins L.L.P.
Address Line 4:	Houston, TEXAS 77002
ATTORNEY DOCKET NUMBER:	SES050.00004
NAME OF SUBMITTER:	Christina Clayden
SIGNATURE:	Christina Clayden
DATE SIGNED:	01/08/2025
Total Attachments: 4	
source=US Bank Patent SI Release1.8.25#page1.tiff	
source=US Bank Patent SI Release1.8.25#page2.tiff	
source=US Bank Patent SI Release1.8.25#page3.tiff	

TERMINATION AND RELEASE OF PATENT SECURITY INTEREST

This **TERMINATION AND RELEASE OF PATENT SECURITY INTEREST**, dated as of January 8, 2025 (“Release”), is made by U.S. Bank National Association, in its capacity as administrative agent (the “Administrative Agent”) in favor of Basic Energy Services, L.P., a Delaware limited partnership, (“Basic Energy LP” or “Grantor”).

WHEREAS, Basic Energy Services, Inc. (“Basic Energy Inc.”) entered into that certain Term Loan Credit Agreement dated as of February 17, 2016, (as amended, restated, or otherwise modified from time to time, the “Credit Agreement”);

WHEREAS, in connection with the Credit Agreement, Basic Energy Inc. and Basic Energy LP entered into that Security Agreement dated as of February 26, 2016 (as amended or otherwise modified from time to time, the “Security Agreement”) pursuant to which Basic Energy LP granted to Administrative Agent, for the benefit of the holders of the Secured Obligations, a security interest in all right, title and interest of the Patents, together with all registrations and recordings in the United States Patent and Trademark Office (“USPTO”), including the patents and patent applications set forth on Schedule A attached hereto (the “Patent Collateral”);

WHEREAS, pursuant to the Security Agreement, Basic Energy LP entered into that Patent Security Agreement Supplement dated as of February 26, 2016, which was recorded at the USPTO at Reel 037960 Frame 0141 on March 1, 2016 (the “Basic Energy Short Form”);

WHEREAS, the Administrative Agent and the Grantor acknowledge that the requirements for releasing the security interest in the Patent Collateral have been met.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, by the Administrative Agent and each of the Grantor, Administrative Agent hereby agrees as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement.

SECTION 2. Termination and Release. Administrative Agent, without representation, warranty, or recourse, hereby:

- (a) terminates and cancels the Security Agreement;
- (b) terminates, cancels, discharges, and releases all of its security interests in and to all Patent Collateral (including the patents and patent applications listed on Schedule A attached hereto), whether granted pursuant to the Security Agreement, the Short Form or otherwise;
- (c) assigns and transfers to Grantor all of its right, title and interest it may have in and to all Patent Collateral (including the patents and patent applications listed on Schedule A attached hereto), whether granted pursuant to the Security Agreement, the Short Form or otherwise; and
- (c) authorizes the recordation of this Release with the USPTO or any similar office or agency within or outside the United States at Grantor’s expense.

SECTION 3. Cooperation. The parties covenant and agree to execute any further lawful documents and take any other reasonable actions that may be necessary or appropriate to effectuate this Release.

SECTION 4. Execution in Counterparts. This Release may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 5. Governing Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

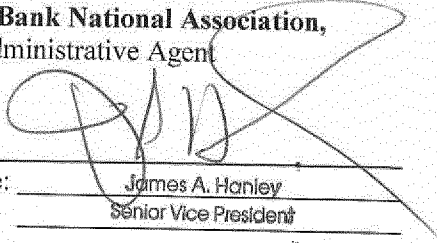
SECTION 6. Severability. In case any one or more of the provisions contained in this Release should be held invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby (it being understood that the invalidity of a particular provision in a particular jurisdiction shall not in and of itself affect the validity of such provision in any other jurisdiction). The parties hereto shall endeavor in good-faith negotiations to replace the invalid, illegal or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the invalid, illegal or unenforceable provisions.

[Signature Pages Follow]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed as of the date first set forth above.

ADMINISTRATIVE AGENT:

U.S. Bank National Association,
as Administrative Agent

By: 
Name: James A. Hanley
Title: Senior Vice President

[SIGNATURE PAGE TO TERMINATION AND RELEASE OF PATENT SECURITY INTEREST]

PATENT
REEL: 069781 FRAME: 0582

Schedule A

Country	Registered Owner	Title	Application No./ Application Date	Registration No./ Issue Date
US	Select Agua Libre Midstream, LLC	APPARATUS AND METHODS FOR PRODUCING CHLORINE DIOXIDE	14/176,335 02/10/2014	9,504,985 11/29/2016
US	Select Agua Libre Midstream, LLC	APPARATUS AND METHODS FOR PRODUCING CHLORINE DIOXIDE	12/719,372 03/08/2010	8,647,598 02/11/2014

Schedule A

RECORDED: 01/08/2025

PATENT
REEL: 069781 FRAME: 0583